

Date: May 31, 2023

The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: <b>GOLDTECH</b>	The Secretary, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: <b>531439</b>
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Dear Sir/Madam,

**Sub: Media Event and Press Release titled “GTL + Quantron JV set to disrupt the Mobility Industry for Fleet Management using AI”**

**Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

With reference to the subject cited and as required under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform that Goldstone Technologies Limited conducted a Media Event for unveiling the Joint Venture with the German Company namely Quantron AG. The press release titled “**GTL + Quantron JV set to disrupt the Mobility Industry for Fleet Management using AI**” issued to the media during the event is enclosed herewith as Annexure A.

The above information will also be available on the website of the Company at [www.goldstonetech.com](http://www.goldstonetech.com).

Kindly take the aforementioned submissions on your records.

Thanking You,  
For Goldstone Technologies Limited



**Niralee Rasesh Kotdawala**  
**Company Secretary & Compliance Officer**  
M. No. A16934

**Enclosed: Press Release**

## GTL+Quantron JV set to disrupt Mobility Solutions Industry for Fleet Management using AI.

- Pioneering AI empowered mobility solutions
- Addressing a \$70 Bn (INR 5.8 Lakh Crore) Fleet Management market by 2032
- Build a transaction platform with different digital solutions to serve the needs of Zero-emission fleets.

Hyderabad 31<sup>st</sup> May 2023: **Goldstone Technologies Limited (GTL)** is partnering with **Quantron AG**, a German e-mobility major, to establish a Joint Venture to address the high potential Fleet Management market, valued at around \$70 Bn/INR 5.8 Lakh Crores by 2032. In an event at Hyderabad, the Joint Venture was announced which would headquarter from Augsburg in Germany and Hyderabad and has also drawn out a plan to set up a US entity by Q3 2023, capitalising on the burgeoning global electric mobility market and Hydrogen Economy.

The GTL + Quantron JV is already poised to revolutionize fleet management with its AI-supported solutions for sustainable integrated operations, catering to the demand in Europe, the USA, India, and the Middle East. By focusing on zero-emission transport, the JV aims to offer OEM-agnostic Mobility as a Service (MaaS) solutions, addressing efficiency and digitalization challenges. With their combined expertise, the company is well-positioned to shape a cleaner and more efficient future for mobility and logistics. The JV's transaction platform will provide diverse digital solutions to fulfil the needs of zero-emission fleets.

Speaking on the occasion, **Mr. Michael Perschke, Member of the Board & Chief Executive Officer of Quantron AG** said, *"We are looking forward to this Partnership with GTL in a bid to address the Fleet Management markets which is projected to exceed \$70 Bn by 2032, combined with the Hydrogen Economy markets that anticipates over \$320 Bn in global investments by 2030. The Indian ecosystem also present a huge opportunity in this area, which would provide us the necessary expertise to make inroads into the global marketplace."*

The key differentiator would be one integrated platform across 5 Digital Pillars, namely Fleet Management, Insurance-as-a-service, Hydrogen Economy, Greenhouse Gas Accounting and Data Insights. Having already onboarded Quantron and ETO Motors as clients, GTL will provide the software expertise and oversee platform integration, while Quantron will utilize the digital platform in its 360° ecosystem. The software features a Fleet Overview Dashboard, Driver Management, Trips Information, Geofencing, Charging or Re-fuelling Infrastructure Administration, Smart Navigator, Carbon Credits Tracking, Roadside Assistance, Reports Module, and Driver Mobile App.

*“The factors that distinguish this Digital Platform are that it is Partner Agnostic, Modular and OEM Independent. Data Insights, which is a crucial pillar, is estimated to reach a global market value of \$71 Bn (INR 5.9 Lakh Crores) by 2032. Our contribution to this partnership will be to help customers drive impactful change through data-backed analytics to enhance their business through BI and Analytics Full Stack capabilities and Service Offerings.”, said Pavan Chavali, Managing Director, GTL.*

By catering to the demand in key global markets, the company is driving the transition towards sustainable transport and offering versatile OEM-agnostic Mobility as a Service (MaaS) solutions. With GTL's software expertise and Quantron's comprehensive ecosystem, the digital platform delivers a wide range of features and modules to fulfil the diverse needs of zero-emission fleets. As investments in sectors like fleet management, hydrogen economy and data insights continue to grow, the JV is strategically positioned to capitalize on these emerging opportunities and bring significant industry advancements.

**About GTL: Goldstone Technologies Limited (GTL)** ([www.goldstonetech.com](http://www.goldstonetech.com)) was founded in 1994 and is publicly listed on NSE and BSE Exchanges. **GTL** is a specialist in Full-Stack Business Intelligence, Data Analytics, AI and platform development. **GTL** has expertise in integrating and consolidating data to produce insights and building/managing/optimizing Cloud Infrastructure, applications, and platforms. They take pride in the way we help our customers use data and technology to make a difference.

**About Quantron: Quantron AG** ([www.quantron.net](http://www.quantron.net)) is a solution provider for the zero-emission transport of goods and people (trucks, buses, vans, special vehicles). They electrify commercial vehicles that have not previously driven quietly and are emission-free and offer their own new electric utility vehicles.

