



**GOLDSTONE**  
TECHNOLOGIES

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Hyderabad, Telangana - 500 081.  
Phone : +91 40 66284999  
URL : [www.goldstonetech.com](http://www.goldstonetech.com)  
GSTIN : 36AAACG7478F1ZF  
CIN : L72200TG1994PLC017211  
E-mail Id : [corporate@goldstonetech.com](mailto:corporate@goldstonetech.com)

**Date: 14<sup>th</sup> November, 2022**

|                                                                                                                                                                                                   |                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot C/1, G-Block,<br>Bandra - Kurla Complex,<br>Bandra (E), Mumbai - 400 051.<br>Scrip Code: <b>GOLDTECH</b> | The Secretary,<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400 001<br>Scrip Code: <b>531439</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|

Dear Sirs,

**Sub: Disclosure under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended 30<sup>th</sup> September, 2022.

Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,

**For Goldstone Technologies Limited**

Niralee Rasesh Kotdawala  
Company Secretary





**STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED**

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

|                                                                                                                                 |                                   |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| <b>Name of listed entity</b>                                                                                                    | Goldstone Technologies Limited    |
| <b>Mode of Fund Raising</b>                                                                                                     | Preferential Issue                |
| <b>Date of Raising Funds</b>                                                                                                    | 08 <sup>th</sup> October, 2021    |
| <b>Amount Raised</b>                                                                                                            | INR 22,59,40,000                  |
| <b>Report filed for Quarter ended</b>                                                                                           | 30 <sup>th</sup> September, 2022. |
| <b>Monitoring Agency</b>                                                                                                        | Not Applicable                    |
| <b>Is there a Deviation / Variation in use of funds raised</b>                                                                  | No                                |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not Applicable                    |
| <b>If Yes, Date of Shareholder Approval</b>                                                                                     | Not Applicable                    |
| <b>Explanation for Deviation / Variation</b>                                                                                    | Not Applicable                    |
| <b>Comments of the Audit Committee after review</b>                                                                             | Nil                               |
| <b>Comments of the auditors, if any</b>                                                                                         | Nil                               |



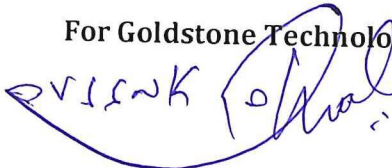


| Objects for which funds have been raised and where there has been a deviation, in the following table                                                                                                                                                                                             |                         |                     |                             |                  |                                                                                |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------|-----------------------------|------------------|--------------------------------------------------------------------------------|----------------|
| Original Object                                                                                                                                                                                                                                                                                   | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized   | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if any |
| The fund raised through issue of equity shares on preferential basis be utilized for the purposes which <i>inter-alia</i> includes:<br>Expand its business operations, augment the working capital, make investments for increase sales, marketing & related areas and general corporate Purpose. | Not Applicable          | INR 22,59,40,000    | Not Applicable              | INR 21,27,98,800 | None                                                                           | Not Applicable |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.,

For Goldstone Technologies Limited


**Vithal VSSNK Popuri**  
Chief Financial Officer

Date: 14.11.2022  
Place : Hyderabad