

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **Goldstone Technologies Limited**



Quarter Ending: **30th June 2010**

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (Y/N)	REMARKS
1	2	3	4
I. Board of Directors	49I		
(A) Composition of Board	49(IA)	YES	
(B) Non-Executive Directors Compensation & Disclosures	49(IB)	YES	
(C) Other Provisions as to Board and Committees	49(IC)	YES	
(D) Code of Conduct	49(ID)	YES	
II. Audit Committee	49(II)		
(A) Qualified and Independent Audit Committee	49(IIA)	YES	
(B) Meeting of Audit Committee	49(IIB)	YES	
(C) Powers of Audit Committee	49(IIC)	YES	
(D) Role of Audit Committee	49(IID)	YES	
(E) Review of Information by Audit Committee	49(IIE)	YES	
III. Subsidiary Companies	49(III)	NA	The company is not having any material indian subsidiary company
IV. Disclosures	49(IV)		
(A) Basis of Related party transactions	49(IVA)	YES	
(B) Disclosures of Accounting Treatment	49(IVB)	NA	
(C) Board Disclosures-Risk Management	49(IVC)	YES	
(D) Proceeds from Initial Public/Rights/Preferential (Issues)	49(IVD)	NA	
(E) Remuneration of Directors	49(IVD)	—	Will be Complied in next Annual Report
(F) Management	49(IVF)	—	Will be Complied in next Annual Report
(G) Shareholders	49(IVG)	—	Will be Complied in next Annual Report
V. CEO/CFO Certification	49(V)	—	Will be Complied at the time of Approval of Audited Accounts
VI. Report on Corporate Governance	49(VI)	YES	
VII. Compliance	49(VII)	—	Will be Complied in next Annual Report