

12<sup>th</sup> July, 2019

The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: <b>GOLDTECH</b>	The Secretary, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: <b>531439</b>
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Dear Sir/Madam,

**Sub: Compliance Report on Corporate Governance - Regulation 27 (2)**

Pursuant to Regulation 27 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed report on Corporate Governance for the quarter ended 30<sup>th</sup> June, 2019.

Kindly acknowledge the receipt of the same.

Yours faithfully,

**For Goldstone Technologies Limited**

  
**Thirumalesh**  
Company Secretary



**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Name of the Company: Goldstone Technologies Limited  
 Quarter Ending: 30th June, 2019

**I. Composition of Board of Directors**

Name	PAN	DIN	Category	Initial date of Appointment	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN/DIN
Mr.K.S.Sarma	AEDPK4058B	01505787	Non Executive Independent Director	27-09-2014	57 Months	1	1	3	2	NA
Mr.V.V.Ramana	ABHPV1213E	02660082	Non Executive Independent Director	27-09-2014	57 Months	1	1	2	NIL	NA
Ms.Sukhjinder Kaur	ALPJK6282A	07926721	Non Executive Independent Director	02-09-2017	21 Months	1	1	1	NIL	NA
Mr.Clinton Travis Caddell	Not Applicable*	01416681	Non Executive Non Independent Director	30-05-2012	NA	1	1	NIL	NIL	He is the Foreign National, PAN is not applicable.
Mr.L.P.Sashi kumar	AAQPL5413N	00016679	Non Executive Non Independent Director	30-10-2007	NA	1	1	2	NIL	NA
Mr.Pavan Chavali *	AFEPC1572L	08432078	Executive & Whole Time Director	23-05-2019	NA	1	1	NIL	NIL	NA
Mr.C.Sudhakar Reddy \$	AGVPC7876K	02191226	Executive & Managing Director	27-05-2017	NA	1	1	NIL	NIL	NA

\* Mr.Pavan Chavali, Appointed as Additional Director and Whole Time Director w.e.f.23.05.2019.  
 \$ Mr. C.Sudhakar Reddy, Resigned as Director and Managin Director w.e.f.22.05.2019.



**II. Composition of Committees**

**Audit Committee**

DIN	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
01505787'	Mr.K.S.Sarma	Non Executive -Independent Director	Chairman	31.07.2008		
02660082'	Mr.V.V.Ramana	Non Executive Independent Director	Member	13.11.2010		
07926721'	Ms.Sukhjinder kaur	Non Executive Independent Director	Member	13.09.2017		
<b>Nomination &amp; Remuneration Committee</b>						
07926721'	Ms.Sukhjinder kaur	Non Executive -Independent Director	Chairman	12.11.2018		
01505787'	Mr.K.S.Sarma	Non Executive Independent Director	Member	12.11.2018		
02660082'	Mr.V.V.Ramana	Non Executive Independent Director	Member	15.05.2010		
	Mr.L.P.Sashi kumar	Non Executive Non Independent Director	Member	30.10.2007		
<b>Stakeholders Relationship Committee</b>						
01505787'	Mr.K.S.Sarma	Non Executive -Independent Director	Chairman	31.07.2008		
02660082'	Mr.V.V.Ramana	Non Executive Independent Director	Member	13.11.2010		
00016679'	Mr.L.P.Sashikumar	Non Executive Non Independent Director	Member	30.10.2007		
Risk Management Committee						
Not Applicable						

Note: Membership and Chairmanship considered based on Committee wise

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting	Maximum gap between any two consecutive (in number of days)
12-02-2019	23-05-2019		Yes	5	3	99 Days
	26-06-2019		Yes	6	3	33Days

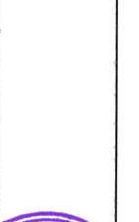


IV. Meeting of Committees						
Audit Committee						
Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present	No. of Independent Directors attending the meeting
12-02-2019						
23-05-2019	99			Yes	3	3
Nomination & Remuneration Committee						
23-05-2019				Yes	4	3

Stakeholders Relationship Committee						
12-02-2019						
23-05-2019	99			Yes	3	3
				Yes		

V. Related Party Transactions		Compliance status (Yes/No/NA)
Subject		
Whether prior approval of audit committee obtained		YES
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		YES

- VI. Affirmations**
- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
    - Audit Committee
    - Nomination & remuneration committee
    - Stakeholders relationship committee
  - The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - This report and / or the report submitted in the previous quarter has been placed before Board of Directors.



Name: Phirumale  
 Designation: Company Secretary