

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE



Name of the Company : Goldstone Technologies Limited
Quarter Ended on : 31st December 2002

| Particulars | Clause of the Listing Agreement | Compliance Status (Yes/No) | Remarks |
|---|---------------------------------|----------------------------|---------|
| Board of Directors | 49 I | Yes | - |
| Audit Committee | 49 II | Yes | - |
| Remuneration of Directors | 49 III | Yes | - |
| Board Procedure | 49 IV | Yes | - |
| Management | 49 V | Yes | - |
| Shareholders | 49 VI | Yes | - |
| Shareholders/Investor Grievance Committee | 49 VI(C) | Yes | - |
| Report on Corporate Governance | 49 VII | Yes | - |

For Goldstone Technologies Limited

K Vasudeva Rao
Executive Director

Place: Secunderabad
Date: 3rd January 2003