

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020
of

GOLDSTONE TECHNOLOGIES LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS

CIN	L72200TG1994PLC017211
Registration Date	18th March 1994
Name of the Company	Goldstone Technologies Limited
Category / Sub-Category of the Company	Public Limited / Limited by Shares
Address of the Registered Office and contact details	9-1-83 & 84, Amarchand Sharma Complex, S.D Road, Secunderabad-500003 Phone No : 040 27807640/0742 Fax No: 040 39120023 Email Id : corporate@goldstonetech.com Website : www.goldstonetech.com
Whether listed company	Yes BSE Limited National Stock Exchange of India Limited
Name, Address and contact details of Registrar & Transfer Agents (RTA)	Aarathi Consultants Private Limited 1-2-285, Domalaguda, Hyderabad 500 029 Phone No: 040-27638111/4445 Fax: 040-27632184 E-mail id : info@aarthiconsultants.com Web : www.aarthiconsultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products / Services	NIC Code of the Product/ service	% to total turnover of the company
A.	Standalone Turnover		
1.	Information Technologies and enabled services	62099	42.79%
2.	Software License	62091	57.21%
B.	Consolidated Turnover		
1.	Information Technologies and enabled services	62099	51.52%
2.	Software License	62091	48.48%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. NO	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Staytop Systems Inc. Address; 9660 Falls of Neuse Rd., Ste. 138 Unit 161, Raleigh, North Carolina, 27615	EIN 77-0472088	Subsidiary	100%	2 (87)(ii)
2.	Staytop Systems and Software Pvt Ltd* Address; 9-1- 83 & 84, Amarchand Sharma Complex, S D Road, Secunderabad 500003	U72200TG 2008PTC060684	Subsidiary	100%	2 (87)(ii)

*submitted requisite forms with Registrar of Companies on 09th May, 2019, for strike off the name of the company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of shareholders	No of shares held at the beginning of the year i.e. as on 01-04-2019				No of shares held at the end of the year i.e. as on 31-03-2020				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A) Promoter									
(1) Indian									
a. Individual/HUF	1,14,281	0	1,14,281	0.61	1,14,281	0	1,14,281	0.61	0
b. Central Government	0	0	0	0	0	0	0	0	0
c. State Government	0	0	0	0	0	0	0	0	0
d. Bodies Corp.	34,19,872	0	34,19,872	18.21	34,19,872	0	34,19,872	18.21	0
e. Banks /FI	0	0	0	0	0	0	0	0	0
f. Any others	0	0	0	0	0	0	0	0	0
Sub-Totals (A)	35,34,153	0	35,34,153	18.82	35,34,153	0	35,34,153	18.82	0
2. Foreign									
a. NRIs Individuals	0	0	0	0	0	0	0	0	0
b. Other individuals	0	0	0	0	0	0	0	0	0
c. Bodies Corporate	0	0	0	0	0	0	0	0	0
d. Banks/Fiis	0	0	0	0	0	0	0	0	0
e. Any Others	0	0	0	0	0	0	0	0	0
Sub Totals (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) =(A) (1) + (A) (2)	35,34,153	0	35,34,153	18.82	35,34,153	0	35,34,153	18.82	0
(B) Public Shareholding									
(1) Institutions									
a. Mutual Funds/UTI	0	1,700	1,700	0.01	0	0	0	0	(0.01)

Category of shareholders	No of shares held at the beginning of the year i.e. as on 01-04-2019				No of shares held at the end of the year i.e. as on 31-03-2020				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
b. Banks/Financial Institutions	2,900	0	2,900	0.02	2,900	0	2,900	0.02	0
c. Central Govt	0	0	0	0	0	0	0	0	0
d. State Govt	0	0	0	0	0	0	0	0	0
e. Venture Capital Funds	0	0	0	0	0	0	0	0	0
h. Foreign institutional investors	0	0	0	0	0	0	0	0	0
g. Insurance Companies	0	0	0	0	0	0	0	0	0
h. Foreign Ventures Capital Investors	0	0	0	0	0	0	0	0	0
i. Other (Specify)	0	0	0	0	0	0	0	0	0
Subtotal B (1)	2,900	1,700	4,600	0.03	2,900	0	2900	0.02	(0.01)
(2) Non-Institutions									
a. Bodies Corporates									
i. Indian	21,40,719	9400	21,50,119	11.45	18,70,818	3100	18,73,918	9.98	(1.47)
ii. Overseas	0	0	0	0	0	0	0	0	0
b. Individuals									
i. Individual shareholding nominal share Capital upto Rs 1 lakh	53,02,525	1,56,148	54,58,673	29.06	51,63,172	94,729	52,57,901	27.99	(1.07)
ii. Individual shareholding nominal share Capital excess of Rs 1 lakh	69,50,296	12,500	69,62,796	37.07	73,88,298	0	73,88,298	39.34	2.27
c. others (NBFC registered with RBI)	25,000	0	25,000	0.13	25,000	0	25,000	0.13	0
Foreign Bodies	0	0	0	0	0	0	0	0	0
Non-resident Indian	4,42,925	1,14,40	5,57,325	2.97	4,28,727	69,300	4,98,027	2.65	(0.32)
Clearing members	89,300	0	89,300	0.48	25,163	0	25,163	0.13	(0.35)
Trusts	100	0	100		100	0	100	0	0
IEPF	0	0	0		1,76,606	0	1,76,606	0.94	0.94
SUB totals B(2)	1,49,50,865	2,95,448	1,52,43,313	81.16	1,50,77,884	1,67,129	1,52,45,013	81.16	0
Total Public shareholding (B)=B(1)+B(2)	1,49,53,765	2,94,148	1,52,47,913	81.18	1,50,80,784	1,67,129	1,52,47,913	81.18	0
C. Share held by Custodian For GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1,84,87,918	2,94,148	1,87,82,066	100.00	1,86,14,937	1,67,129	1,87,82,066	100.00	0

ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2019			Shareholding at the end of the year 31.03.2020			% change in share during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / enumerated to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / enumerated to total shares	
1.	M/s Trinity Infraventures Limited	34,19,872	18.21	0	34,19,872	18.21	0	0
2.	Mrs. L Preetha Priya darshini	1,13,524	0.60	0	1,13,524	0.60	0	0
3.	Mr. L.P.Sashikumar	757	0	0	757	0	0	0

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl.No	Name of the Promoter	Change in %
1.	Trinity Infraventures Limited	Nil
2.	Mrs. L Preetha Priyadarshini	Nil
3.	Mr. L.P. Sashikumar	Nil

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	Name of the shareholder	No. of shares at the beginning or end of the year	Date	Increase/ Decrease in shareholding	Reason	No. of shares	Percentage of total shares of the company
1	Newtech Stewing Precision Engineering Pvt. Ltd.,	920762	30-Mar-19	0	-	920762	4.90
		920762	31-Mar-20	0	-	920762	4.90
2	Moturu Chandra Sekhar	417974	30-Mar-19	0	-	417974	2.23
		417974	31-Mar-20	0	-	417974	2.23
3	M V S Anantha Krishnan	295400	30-Mar-19	0	-	295400	1.57
		295400	31-Mar-20	0	-	295400	1.57
4	Naresh Bhavanji Chheda	218885	30-Mar-19	0	-	218885	1.17
		218885	24-May-19	27360	Transfer	246245	1.31
		246245	07-Jun-19	45628	Transfer	291873	1.55
		291873	02-Aug-19	1000	Transfer	292873	1.56
		292873	31-Mar-20	0	-	292873	1.56
5	Bull Investments Madras Pvt. Ltd.,	232970	30-Mar-19	0	-	232970	1.24
		232970	31-Mar-20	0	-	232970	1.24
6	Padma Veerapaneni	103359	30-Mar-19	0	-	103359	0.55
		103359	26-Jul-19	45119	Transfer	148478	0.79
		148478	02-Aug-19	11166	Transfer	159644	0.85
		159644	23-Aug-19	20871	Transfer	180515	0.96
		180515	30-Aug-19	2962	Transfer	183477	0.98

S. No.	Name of the shareholder	No. of shares at the bigning or end of the year	Date	Increase/ Decrease in shareholding	Reason	No. of shares	Percentage of total shares of the company
		183477	13-Sep-19	3894	Transfer	187371	1.00
		187371	19-Sep-19	56	Transfer	187427	1.00
		187427	20-Sep-19	9959	Transfer	197386	1.05
		197386	30-Sep-19	70	Transfer	197456	1.05
		197456	11-Oct-19	1001	Transfer	198457	1.06
		198457	18-Oct-19	6116	Transfer	204573	1.09
		204573	25-Oct-19	2156	Transfer	206729	1.10
		206729	01-Nov-19	1405	Transfer	208134	1.11
		208134	13-Mar-20	24622	Transfer	232756	1.24
		232756	31-Mar-20	0	-	232756	1.24
7	Kunal M Dalal	230200	30-Mar-19	0	-	230200	1.23
		230200	20-Mar-20	(9000)	Transfer	221200	1.18
		221200	31-Mar-20	0	-	221200	1.18
8	Khande PITCHAIAH	202518	30-Mar-19	0	-	202518	1.08
		202518	31-Mar-20	0	-	202518	1.08
9	Vishal Kantilal Jain	13316	06-Mar-20	0	-	13316	0.07
		13316	13-Mar-20	4536	Transfer	17852	0.10
		17852	20-Mar-20	153806	Transfer	171658	0.91
		171658	27-Mar-20	28342	Transfer	200000	1.06
		200000	31-Mar-20	0	-	200000	1.06
10	Mohammed Azmathullah	150000	30-Mar-19	0	-	150000	0.80
		150000	25-Oct-19	13894	Transfer	163894	0.87
		163894	06-Dec-19	22242	Transfer	186136	0.99
		186136	13-Dec-19	13864	Transfer	200000	1.06
		200000	31-Mar-20	0	-	200000	1.06
11	Ankush Tandon*	197098	30-Mar-19	0	-	197098	1.05
		197098	31-Mar-20	0	-	197098	1.05
12	Mahalakshmi Khande *	172963	30-Mar-19	0	-	172963	0.92
		172963	31-Mar-20	0	-	172963	0.92
13	Sarmentouse Solutions Private Limited*	168000	30-Mar-19	0	-	168000	0.89
		168000	31-Mar-20	0	-	168000	0.89

Note: The above information is based on the weekly beneficiary position received from the depositories

* Ceased to be in the List of Top 10 Shareholders as on 31.03.2020. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 01.04.2019

v) Shareholding of Directors and Key Managerial Personnel:

The details of the shareholding of **Directors and Key Managerial Persons** of the Company are as under:

S. No.	Particulars	Shareholding at the beginning of the year		Date	Increase/Decrease	Reason	Cumulative Shareholding during the year	
		No.of Shares	% of total Shares of the company				No.of Shares	% of total Shares of the company
A. DIRECTORS								
1.	Mr. K.S. Sarma	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA
2.	Mr.V.Venkata Ramana	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA
3.	Mr. Clinton Travis Caddell	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA
4.	Mr. L.P. Sashikumar	757	0	01.04.2019 31.03.2020	Nil	NA	757	0
5.	Ms. Sukhjinder Kaur	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA
B. KEY MANAGERIAL PERSONNEL								
1.	Mr. Pavan Chavali*	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA
2.	Mr. Ch.Sudhakar Reddy [#]	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA
3.	Mr. Thirumalesh T	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA
4.	Mr. Vithal VSSNK Popuri (CFO)	Nil	NA	01.04.2019 31.03.2020	Nil	NA	Nil	NA

* Mr.Pavan Chavali appointed as Additional Director and Whole-time Director w.e.f 23.05.2019

[#] Mr.Ch.Suchakar Reddy, Resigned as Managing Director and Director w.e.f. 22.05.2019.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs.In Millions

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	23.03	37.01	0.00	60.04
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	23.03	37.01	0.00	60.04
Change in Indebtedness during the financial year				
- Addition	42.98	0.00	0.00	42.98
- Reduction	25.06	0.00	0.00	25.06
Net Increase/(Decrease)	17.92	0.00	0.00	17.92
Indebtedness at the end of the financial year				
Principal Amount	40.95	37.01	0.00	77.96
Interest due but not paid	0.00	0.00	0.00	0.00
Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	40.95	37.01	0.00	77.96

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs.In Millions

S. No.	Particulars of Remuneration	For the FY 2019-20		Total Amount
		Mr. Ch. Sudhakar Reddy [#]	Mr.Pavan Chavali* (Whole Time Director)	
1.	Gross salary (PA) (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under	Nil	4.21	4.21
2.	Stock Option	Nil	-	-
3.	Sweat Equity	Nil	-	-
4.	Commission - as % of profit - others, specify...	Nil	-	-

5.	Others, please specify – Employer's PF Contrinutions	Nil	0.02	0.02
	Total	Nil	4.23	4.23
	Ceiling as per the Act			

* Mr.Pavan Chavali appointed as Additional Director and Whole-time Director w.e.f 23.05.2019 (the above remuneration details only for the position of Whole Time Director)

Mr.Ch.Suchakar Reddy, Resinged as Managing Director and Director w.e.f. 22.05.2019.

B Remuneration to other directors

Rs.In Millions

S. No.	Particulars of Remuneration	Name of the Independent Director			Name of Non Executive & Non Independent Director		Total Amount
		Mr.K.S. Sarma	Mr.V.V. Ramana	Ms. Sukhjinder Kaur	Mr.L.P Sashikumar	Mr.Clinton Travis Caddell	
1.	Directors						
	• Fee for attending board / Committee meetings • Commission • Others, please specify	0.21	0.21	0.21	0.09	0.00	0.72
	Total	0.21	0.21	0.21	0.09	0.00	0.72
	Overall Ceiling as per the Act	A company may pay a sitting fee to a director that shall not exceed Rs. 1.00 Lakh per meeting for the Board or committee meeting					

C Remuneration to Key Managerial Personnel other than Managing Director / Manager/ Whole-time Director

Rs.In Millions

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 b) Value of perquisites u/s 17(2) Income-tax Act, 1961 c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	0.98	3.20	4.18
2.	Stock Option	---	0.00	0.00	0.00
3.	Sweat Equity	---	0.00	0.00	0.00
4.	Commission - as % of profit - Others, specify...	---	0.00	0.00	0.00
5.	Others, please specify (Contribution to EPF)	---	0.02	0.02	0.04
	Total	---	1.00	3.22	4.22

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					