

AION-TECH SOLUTIONS LIMITED
(FORMERLY KNOWN AS GOLDSTONE TECHNOLOGIES LIMITED)

FAMILARIZATION PROGRAMME

FOR

INDEPENDENT DIRECTORS

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

As per Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Pursuant to Schedule IV to the Companies Act, 2013, the Independent Directors shall regularly update and refresh their skills, knowledge and familiarity with the Company.

Familiarization Programme:

The Independent Directors in the meetings are appraised with the following:

- Criteria of independence applicable to Independent Directors per Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.
- Code for Independent Directors as prescribed under the Companies Act, 2013.
- Code of Conduct for all Board Members.
- Updates on business model, nature of industry, operations and financial performance of the Company.
- Updates on significant developments in the Company.
- Policies of the Company on corporate social responsibility, remuneration criteria, vigil mechanism, related party transactions, risk management etc.,
- Update on significant amendments in corporate and other laws and its impact on the Company.
- The directors are apprised about the operations of the Company and meetings with functional heads are arranged for those who join during the year.

The familiarization process will be revised from time to time in order to provide more information to Independent Directors to enable them to contribute significantly to the growth of the Company.

Details of Familiarization sessions held are as follows:

Date of the programme	Topic covered
28 th March, 2016	Appointment and Qualification of Directors, E-Voting & Code of Conduct for Independent Directors. Periodic presentations are made by Senior Management and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.
30 th March, 2017	Recent updates in Securities and Corporate Laws. Companies Act 2013 viz. Related Party Transactions and its impact on the Company's Operations etc. SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. Applicability of the Indian Accounting Standards (Ind-AS) etc.

	<p>Periodic presentations are made by Senior Management and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.</p>
8 th March, 2018	<p>Recent amendments in the Companies Act 2013 brought by Companies Amendment Act, 2017.</p> <p>Disqualification of Directors under section 164 read with Section 167 of the Companies Act, 2013.</p> <p>Periodic presentations are made by Senior Management and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.</p>
12 th February, 2019	<p>National Company Law Tribunal (NCLT).</p> <p>Impact of Changes brought by SEBI (Prevention of Insider Trading) regulations, 2015.</p> <p>Periodic presentations are made by Senior Management and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.</p>
13 th February, 2020	<p>Overall maximum managerial remuneration and managerial remuneration in case of absence or inadequacy of profits as per section 197 of the companies act, 2013 and Code on Wages, 2019.</p> <p>Periodic presentations are made by Senior Management and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.</p>

<p>12th February, 2021</p>	<p>Analysis and Impact of changes brought by SEBI (Listing Obligations & Requirements) Regulations, 2015.</p> <p>Corporate Social Responsibility under section 135 and Related Party Transactions as per the provisions of companies act, 2013.</p> <p>Periodic presentations are made by Senior Management and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.</p>
<p>11th February, 2022</p>	<p>A formal familiarization programme was conducted about the amendments in the Companies Act, Rules prescribed thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws to the Company.</p> <p>Periodic presentations are made by Senior Management and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.</p>
<p>14th February, 2023</p>	<p>A formal familiarization programme was conducted about the amendments in the Companies Act, Rules prescribed thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws to the Company.</p> <p>Presentation by Business and Functional Heads on various aspects including the business environment, economy, performance of the Company, industry scenario, sales and marketing, production, raw materials, research and development, financial controls, the Company's strategy etc.</p>

9 th December, 2023	<p>A formal familiarization programme was conducted about the amendments in the Companies Act, Rules prescribed thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and latest amendments thereon and all other applicable laws to the Company.</p> <p>Presentation by Business and Functional Heads on various aspects including the business environment, economy, performance of the Company, industry scenario, sales and marketing, production, raw materials, research and development, financial controls, the Company's strategy etc.</p>
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Details of attendance of Independent Directors in Familiarization Sessions are as follows:

Name of the Independent Director	No. of sessions attended		No. of hours spent in the Sessions attended	
	FY 2015-16	Cumulative till date	FY 2015-16	Cumulative till date
K.S. Sarma	2	2	4	4
V. Venkata Ramana	2	2	4	4
Promilla Shankar*	0	0	0	0
Janaki Kondapi#	2	2	4	4
Name of the Independent Director	FY 2016-17	Cumulative till date	FY 2016-17	Cumulative till date
K.S. Sarma	2	4	4	8
V. Venkata Ramana	2	4	4	8
Janaki Kondapi	2	4	4	8
Name of the Independent Director	FY 2017-18	Cumulative till date	FY 2017-18	Cumulative till date
K.S. Sarma	2	6	4	12
V. Venkata Ramana	2	6	4	12
Janaki Kondapi@	2	4	4	8
Sukhjinder Kaur§	2	2	4	4
Name of the Independent Director	FY 2018-19	Cumulative till date	FY 2018-19	Cumulative till date
K.S. Sarma	2	8	4	16
V. Venkata Ramana	2	8	4	16
Sukhjinder Kaur	2	4	4	8
Name of the Independent Director	FY 2019-20	Cumulative till date	FY 2019-20	Cumulative till date
K.S. Sarma	2	10	4	20
V. Venkata Ramana	2	10	4	20
Sukhjinder Kaur	2	6	4	12
Name of the Independent Director	FY 2020-21	Cumulative till date	FY 2020-21	Cumulative till date
K.S. Sarma	2	12	4	24
V. Venkata Ramana	2	12	4	24
Sukhjinder Kaur^	2	6	4	12
Deepa Chandra**	2	2	4	4
Name of the Independent Director	FY 2021-22	Cumulative till date	FY 2021-22	Cumulative till date
K.S. Sarma	2	14	4	28
V. Venkata Ramana	2	14	4	28
Deepa Chandra	2	4	4	8

* Resigned w.e.f. 12.07.2015

Appointed w.e.f. 13.11.2015

@ Resigned w.e.f. 30.05.2017

§ Appointed w.e.f. 02.09.2017

^ Resigned w.e.f. 20.09.2020

** Appointed w.e.f. 13.11.2020

Name of the Independent Director	FY 2022-23	Cumulative till date	FY 2022-23	Cumulative till date
K.S. Sarma	2	16	4	32
V. Venkata Ramana [#]	0	14	0	28
Deepa Chandra	2	6	4	12
Deepankar Tiwari [!]	2	2	4	4
Name of the Independent Director	FY 2022-23	Cumulative till date	FY 2022-23	Cumulative till date
K S Sarma	2	18	4	36
Deepa Chandra	2	8	4	16
Deepankar Tiwari	2	4	4	8

Note :[#] Resigned as on 14.11.2022
[!] Appointed as on 14.11.2022