

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2024

Of

AION-TECH SOLUTIONS LIMITED

(Formerly known as GOLDSTONE TECHNOLOGIES LIMITED)

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L72200TG1994PLC017211
Registration Date	18 th March 1994
Name of the Company	AION-TECH Solutions Limited
Category / Sub-Category of the Company	Public Limited / Limited by Shares
Address of the Registered Office and contact details	Registered Office: My Home Hub, Block-I, 9 th Floor, Hitech City, Madhapur, Hyderabad – 500 081 Telangana, India. Tel: +91-40-66284999 Website: www.aiontech.ai, E-Mail: cs@aiontech.ai CIN: L72200TG1994PLC017211
Whether listed company	Yes BSE Limited National Stock Exchange of India Limited
Name, Address and contact details of Registrar & Transfer Agents (RTA)	Aarathi Consultants Private Limited 1-2-285, Domalaguda, Hyderabad 500 029 Phone No: 040-27638111/4445 Fax: 040-27632184 E-mail id : info@aarthiconsultants.com Web: www.aarthiconsultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / Services	NIC Code of the Product / service	% to total turnover of the company
A.	Standalone Turnover		
1.	Information Technologies and enabled services	62099	18.26%
2.	Software License	62091	81.74%
B.	Consolidated Turnover		
1.	Information Technologies and enabled services	62099	15.47%
2.	Software License	62091	69.14%
3.	Goods Transport	60231	15.39%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Staytop Systems Inc. Address; 9660 Falls of Neuse Rd., Ste. 138 Unit 161, Raleigh, North Carolina, 27615	EIN 77-0472088	Subsidiary	100%	2 (87) (ii)
2.	Wowtruck Technologies Private Limited 601, 6 th Floor, Phase I, Spencer Plaza, 769, Anna Salai, Mount Road, Chennai – 600002, Tamilnadu	U72900TN2015PTC102697	Subsidiary	100%	2 (87) (ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding :

Category of shareholders	No of shares held at the beginning of the year i.e. as on 01-04-2023				No of shares held at the end of the year i.e. as on 31-03-2024				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A) PROMOTER									
(1) Indian									
a. Individual/HUF	1,14,281	0	1,14,281	0.33	1,14,281	0	1,14,281	0.33	0
b. Central Government	0	0	0	0	0	0	0	0	0
c. State Government	0	0	0	0	0	0	0	0	0
d. Bodies Corporate	1,85,20,417	0	1,85,20,417	53.56	1,85,20,417	0	1,85,20,417	53.56	0
e. Banks /FI	0	0	0	0	0	0	0	0	0
f. Any others	0	0	0	0	0	0	0	0	0
Sub-totals (A)(1)	1,86,34,698	0	1,86,34,698	53.89	1,86,34,698	0	1,86,34,698	53.89	0
(2) Foreign									
a. NRIs Individuals	0	0	0	0	0	0	0	0	0
b. Other individuals	0	0	0	0	0	0	0	0	0
c. Bodies Corporate	0	0	0	0	0	0	0	0	0
d. Banks/Fiis	0	0	0	0	0	0	0	0	0
e. Any Others	0	0	0	0	0	0	0	0	0
Sub-totals (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of									
Promoter (A)=(A) (1)+(A) (2)	1,86,34,698	0	1,86,34,698	53.89	1,86,34,698	0	1,86,34,698	53.89	0
(B) PUBLIC SHAREHOLDING									
(1) Institutions									
a. Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
b. Banks / Financial Institutions	2,900	0	2,900	0.01	2,900	0	2,900	0.01	0

Category of shareholders	No of shares held at the beginning of the year i.e. as on 01-04-2023				No of shares held at the end of the year i.e. as on 31-03-2024				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
c. Central Government	0	0	0	0	0	0	0	0	0
d. State Govt	0	0	0	0	0	0	0	0	0
e. Venture Capital Funds	0	0	0	0	0	0	0	0	0
h. Foreign institutional investors	0	0	0	0	0	0	0	0	0
g. Insurance Companies	0	0	0	0	0	0	0	0	0
h. Foreign Ventures Capital Investors	0	0	0	0	0	0	0	0	0
l. Other (Foreign Portfolio Investors)	0	0	0	0	121	0	121	0.00	0
Sub-total B (1)	2900	0	2900	0.01	3021	0	3021	0.01	0
(2) Non-Institutions									
a. Bodies Corporates									
i. Indian	14,74,737	3,100	14,77,837	4.27	23,76,814	3,100	23,79,914	6.88	2.61
ii. Overseas	0	0	0	0	0	0	0	0	0
c. Individuals									
i. Individual shareholding nominal share Capital upto Rs 2 lakh	68,08,406	91,529	68,99,935	19.95	59,40,297	89,029	60,29,326	17.43	(2.52)
ii. Individual shareholding nominal share Capital excess of Rs 2 lakh	69,32,276	0	69,32,276	20.05	68,87,694	0	68,87,694	19.92	(0.13)
c. others (NBFC registered with RBI)	17,500	0	17,500	0.05	0	0	0	0	(0.05)
Foreign Bodies	0	0	0	0	0	0	0	0	0
Non- resident Indian	3,78,685	57,000	4,35,685	1.26	4,15,322	51,000	4,66,322	1.35	0.09
Clearing members	4829	0	4829	0.01	3910	0	3910	0.01	0
Trusts	100	0	100	0	2100	0	2100	0.01	(0.01)
IEPF	1,76,306	0	1,76,306	0.51	1,75,081	0	1,75,081	0.51	0
Subtotal B(2)	1,57,92,839	1,51,629	1,59,44,468	46.10	1,58,01,218	1,43,129	1,59,44,347	46.10	0
Total Public shareholding (B)=B(1)+B(2)	1,57,95,739	1,51,629	1,59,47,368	46.11	1,58,04,239	1,43,129	1,59,47,368	46.11	0
d. Share held by Custodian For GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3,44,30,437	1,51,629	3,45,82,066	100.00	3,44,38,937	1,43,129	3,45,82,066	100.00	0

ii) Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2023			Shareholding at the end of the year 31.03.2024			% change in share during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	M/s Trinity Infraventures Limited	1,85,20,417	53.56	0	1,85,20,417	53.56	0	-
2.	Mrs. L Preetha Priya darshini	1,13,524	0.33	0	1,13,524	0.33	0	-
3.	Mr. L.P. Sashikumar	757	0	0	757	0	0	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Name of the Promoter	Change in %
1.	M/s. Trinity Infraventures Limited	Nil
2.	Mrs. L Preetha Priyadarshini	Nil
3.	Mr. Paul Sashikumar Lam	Nil

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No.	Name of the shareholder	No.of shares at the bigning or end of the year	Date	Increase/ Decrease in share holding	Reason	No.of shares	Percentage of total shares of the company
1	Newtech Stewing Precision	920762	01-Apr-23	0	-	920762	2.66
		920762	31-Mar-24	0	-	920762	2.66
2	Niraj Rajnikant Shah	0	01-Apr-23	0	-	0	0
		0	07-Jul-23	343348	Buy	343348	0.99
		343348	14-Jul-23	363652	Buy	707000	2.04
		707000	04-Aug-23	(87)	Sale	706913	2.04
		706913	18-Aug-23	53000	Buy	759913	2.20
		759913	25-Aug-23	143625	Buy	905538	2.62
		905538	08-Sep-23	67903	Buy	973441	2.81
		973441	15-Sep-23	53497	Buy	1026938	2.97
		1026938	22-Sep-23	10000	Buy	1036938	3.00
		1036938	29-Sep-23	18500	Buy	1055438	3.05
		1055438	06-Oct-23	(16000)	Sale	1039438	3.01
		1039438	13-Oct-23	10000	Buy	1049438	3.03
		1049438	20-Oct-23	6613	Buy	1056051	3.05
		1056051	24-Nov-23	29500	Buy	1085551	3.14
		1085551	01-Dec-23	30000	Buy	1115551	3.23
1115551	15-Dec-23	18000	Buy	1133551	3.28		
1133551	22-Dec-23	41963	Buy	1175514	3.40		
1175514	05-Jan-24	(400000)	Sale	775514	2.24		
775514	19-Jan-24	1000	Buy	776514	2.25		
776514	02-Feb-24	61200	Buy	837714	2.42		
837714	09-Feb-24	(7000)	Sale	830714	2.40		
830714	16-Feb-24	(20013)	Sale	810701	2.34		
810701	08-Mar-24	26978	Buy	837679	2.42		
837679	15-Mar-24	18000	Buy	855679	2.47		
855679	31-Mar-24	0	-	855679	2.47		
3	Srinivas Pagadala	700000	01-Apr-23	0	-	700000	2.02
		700000	14-Jul-23	(7000)	Sale	693000	2.00
		693000	18-Aug-23	(108000)	Sale	585000	1.69

Sr.No.	Name of the shareholder	No.of shares at the bigning or end of the year	Date	Increase/ Decrease in share holding	Reason	No.of shares	
		585000	30-Sep-23	(15000)	Sale	570000	1.65
		570000	06-Oct-23	(1000)	Sale	569000	1.65
		569000	31-Mar-24	0	0	569000	1.65
4	Srinivas Dammalapati	550021	01-Apr-23	0	-	550021	1.59
		550021	01-Sep-23	(10)	Sale	550011	1.59
		550011	08-Sep-23	10000	Sale	540011	1.56
		540011	31-Mar-24	0	-	540011	1.56
5	Guttikonda Vara Lakshmi	620160	01-Apr-23	0	-	620160	1.79
		620160	07-Jul-23	(100000)	Sale	520160	1.50
		520160	31-Mar-24	0	-	520160	1.50
6	Stock Planet	0	01-Apr-23	0	-	0	0
		0	05-Jan-24	394495	Buy	394495	1.14
		394495	12-Jan-24	20000	Buy	414495	1.20
		414495	19-Jan-24	23000	Buy	437494	1.27
		437494	02-Feb-24	20000	Buy	457494	1.32
		457495	31-Mar-24	0	-	457495	1.32
7.	Ramadevi Veldi	252970	01-Apr-23	0	-	252970	0.73
		252970	31-Mar-24	0	-	252970	0.73
8	Kunal M Dalal	221200	01-Apr-23	0	-	221200	0.64
		221200	31-Mar-24	0	-	221200	0.64
9	Moturu Chandra Sekhar	417974	01-Apr-23	0	-	417974	1.21
		417974	12-Jan-24	(24225)	Sale	393749	1.14
		393749	19-Jan-24	(8814)	Sale	384935	1.11
		384935	25-Jan-24	(66907)	Sale	318028	0.92
		318028	02-Feb-24	(52250)	Sale	265778	0.77
		265778	09-Feb-24	(987)	Sale	264791	0.76
		264791	16-Feb-24	(59582)	Sale	205209	0.59
		205209	31-Mar-24	0	-	205209	0.59
10.	Sowjanya Pulikonda	202518	01-Apr-23	0	-	202518	0.59
		202518	17-Nov-23	(1000)	Sale	201518	0.59
		201518	22-Dec-23	(1518)	Sale	200000	0.58
		200000	30-Dec-23	(2000)	Sale	198000	0.58
		198000	05-Jan-24	(2000)	Sale	196000	0.56
		196000	12-Jan-24	1	Purchase	196001	0.56
		196000	02-Feb-24	(2)	Sale	195999	0.56
		195999	16-Feb-24	(1001)	Sale	194998	0.56
		194998	23-Feb-24	(998)	Sale	194000	0.56
		194000	31-Mar-24	0	-	194000	0.56

Note: The above information is based on the weekly beneficiary position received from the depositories

V) Shareholding of Directors and Key Managerial Personnel:

The details of the shareholding of Directors and Key Managerial Persons of the Company are as under:

Sr.No.	Particulars	Shareholding at the beginning of the year		Date	Increase/Decrease	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
A	DIRECTORS							
1.	Mr. K.S. Sarma	Nil	NA	01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
2.	Mr. Deepanar Tiwari	Nil	NA	01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
3.	Mr. Clinton Travis Caddell	Nil	NA	01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
4.	Mr. Paul Sashikumar Lam	757	0	1.04.2023 to 31.03.2024	Nil	NA	757	0
5.	Mrs. Deepa Chandra	Nil	NA	01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
6.	Mrs. Bernd Michael Nil Perschke [@]	NA		01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
7.	Mrs. Seetepalli Venkat Raghunand [#]	NA		01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
B	KEY MANAGERIAL PERSONNEL							
1.	Mr. Pavan Chavali (MD)	Nil	NA	01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
2.	Mrs. Niralee Rasesh Kotdawala (CS) [§]	Nil	NA	01.04.2023 to 31.03.2024	Nil	NA	Nil	NA
3.	Mr. Vithal VSSNK Popuri (CFO)	Nil	NA	01.04.2023 to 31.03.2024	Nil	NA	Nil	NA

[@] Appointed w.e.f. 10.08.2023 [#] Appointed w.e.f. 10.08.2023 [§] Resigned w.e.f. 05.09.2024

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Rs. In Millions)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	0.05	32.01	0.00	32.06
ii. Interest due but not paid	0.00	0.00	0.00	0.00
iii. Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i + ii + iii)	0.05	32.01	0.00	32.06
Change in Indebtedness during the financial year				
• Addition	35.95	0.00	0.00	35.95
• Reduction	0.00	2.00	0.00	2.00
Net Increase/(Decrease)	35.95	(2.00)	0.00	33.95
Indebtedness at the end of the financial year				
i. Principal Amount	36.00	30.01	0.00	66.01
ii. Interest due but not paid	0.00	0.00	0.00	0.00
iii. Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i + ii + iii)	36.00	30.01	0.00	66.01

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Rs. In Millions

Sr. No	Particulars of Remuneration	Mr. Pavan Chavali (Managing Director)	Mr. Seetepalli Venkat Raghunand* (Executive Director)	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income -tax Act, 1961 (c) Profits in lieu of salary under	6.72	2.74	9.46
2.	Stock Option	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00
4.	Commission - as % of profit - others, specify...	0.42	0.80	1.22
5.	Others, please specify – Employer's PF Contributions	0.02	0.01	0.03
	(A) Total	7.16	3.55	10.71
	Ceiling as per the Act	NA	NA	NA

* Appointed w.e.f. 10.08.2023

(Rs. In Millions)

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of the Independent Director			Name of Non-Executive & Non Independent Director			Total Amount
		Mr. K.S. Sarma	Mrs. Deepa Chandra	Mr. Deepankar Tiwari	Mr. Paul Sashikumar Lam	Mr. Clinton Travis Caddell	Mr. Bernd Michael Perschke#	
1.	Directors							
	*Fee for attending board/ Committee meetings	0.36	0.28	0.31	0.25	0.00	0.00	1.20
	* Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	* Others, please specify	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.36	0.28	0.31	0.25	0.00	0.00	1.20
	Overall Ceiling as per the Act	A company may pay a sitting fee to a director that shall not exceed Rs. 1.00 Lakh per meeting for the Board or committee meeting.						

Appointed w.e.f. 10.08.2023

C. Remuneration to Key Managerial Personnel other than Managing Director / Manager/ Whole-time Director

Rs. In Millions

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
		Srinivas Chilukuri§	Niralee Rasesh Kottawala	Vithal VSSNK Popuri	
1	Gross salary a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 b) Value of perquisites u/s 17(2) Income-tax Act, 1961 c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	2.11	2.77	3.82	8.70
2	Stock Option	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00
4	Commission - as % of profit - Others, specify...	0.00	0.00	0.24	0.24
5	Others, please specify (Contribution to EPF)	0.01	0.02	0.02	0.05
	Total	2.12	2.79	4.08	8.99

§ Appointed on 29th May, 2023 and ceased to be CEO w.e.f. 10.08.2023

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty Punishment Compounding			NIL		
B. DIRECTORS					
Penalty Punishment Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding			NIL		