



**GOLDSTONE  
TECHNOLOGIES**

PEOPLE      PROCESS      TECHNOLOGY

9-1-83 & 84,  
Amarchand Sharma Complex,  
S.D. Road, Secunderabad - 500 003,  
Telangana, INDIA.  
Tele : +91-40-40313285-88  
Fax : +91-40-3912 0023  
URL : [www.goldstonetech.com](http://www.goldstonetech.com)  
CIN : L72200TG1994PLC017211  
E-mail Id : [corporate@goldstonetech.com](mailto:corporate@goldstonetech.com)

1<sup>st</sup> February, 2016

**The Bombay Stock Exchange Ltd.  
The National Stock Exchange of India Limited.**

Dear Sirs,

**Sub: Outcome of the Board Meeting**

<b>Scrip Code Number</b>	:	<b>531439</b>
<b>Name on the Bolt</b>	:	<b>Goldstone Technologies Ltd.</b>
<b>Scrip ID on Bolt</b>	:	<b>GOLDTECH</b>

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 1<sup>st</sup> February, 2016, have, inter alia,

1. Approved the un-audited financial results for the third quarter & nine months ended 31<sup>st</sup> December, 2015; and
2. Approved the Limited Review Report submitted by the Statutory Auditors for the quarter ended 31<sup>st</sup> December, 2015.

Please find enclosed a copy of the un-audited Financial Results (Standalone & Consolidated) for the third quarter & nine months ended 31<sup>st</sup> December, 2015 and a copy of the Limited Review Report for the quarter.

This is for your information and records.

Thanking You.

Yours faithfully,  
**For Goldstone Technologies Limited**

*Roopali Kale*

**Roopali Kale**  
Company Secretary



Encl: a/a



PEOPLE PROCESS TECHNOLOGY

**GOLDSTONE TECHNOLOGIES LIMITED**

Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st December 2015

9-1-83 & 84,  
Amarchand Sharma Complex,  
S.D. Road, Secunderabad - 500 003,  
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Tele : +91-40-40313285-88  
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CIN : L72200TG1994PLC017211  
E-mail Id : corporate@goldstonetech.com

(Rs. In Millions)

Particulars	Quarter ending 31.12.2015	Preceding Quarter ending 30.09.2015	Corresponding Quarter ending 31.12.2014	Year to Date 31.12.2015	Year to Date 31.12.2014	Previous Year ending 31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>PART-I</b>						
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	60.60	60.98	73.83	184.46	221.04	290.66
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>60.60</b>	<b>60.98</b>	<b>73.83</b>	<b>184.46</b>	<b>221.04</b>	<b>290.66</b>
<b>2. Expenditure</b>						
(a).Cost of Software Licences	11.86	12.86	7.21	39.32	20.22	36.60
(b).Employee benefits expense	39.00	40.73	42.36	118.41	130.44	173.80
(c).Depreciation and amortization expense	11.51	11.54	12.78	34.51	38.34	47.61
(d).Other expenses	5.24	4.92	10.74	17.09	25.09	34.07
<b>Total Expenses</b>	<b>67.61</b>	<b>70.05</b>	<b>73.09</b>	<b>209.33</b>	<b>214.09</b>	<b>292.08</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(7.01)</b>	<b>(9.07)</b>	<b>0.74</b>	<b>(24.87)</b>	<b>6.95</b>	<b>(1.42)</b>
<b>4. Other Income</b>	<b>0.09</b>	<b>0.17</b>	<b>0.10</b>	<b>0.53</b>	<b>0.36</b>	<b>1.88</b>
<b>5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(6.92)</b>	<b>(8.90)</b>	<b>0.84</b>	<b>(24.34)</b>	<b>7.31</b>	<b>0.46</b>
<b>6. Finance costs</b>	<b>0.71</b>	<b>0.41</b>	<b>0.18</b>	<b>1.29</b>	<b>0.92</b>	<b>1.01</b>
<b>7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(7.63)</b>	<b>(9.31)</b>	<b>0.66</b>	<b>(25.63)</b>	<b>6.39</b>	<b>(0.55)</b>
<b>8. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(7.63)</b>	<b>(9.31)</b>	<b>0.66</b>	<b>(25.63)</b>	<b>6.39</b>	<b>(0.55)</b>
<b>10. Tax expense</b>	<b>(1.24)</b>	<b>(1.10)</b>	<b>0.20</b>	<b>(3.74)</b>	<b>(1.43)</b>	<b>36.01</b>
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(6.39)</b>	<b>(8.21)</b>	<b>0.46</b>	<b>(21.89)</b>	<b>7.82</b>	<b>(36.56)</b>
<b>12. Extraordinary Item (net of tax expense Rs.)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.45</b>
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(6.39)</b>	<b>(8.21)</b>	<b>0.46</b>	<b>(21.89)</b>	<b>7.82</b>	<b>(38.01)</b>
<b>14. Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>187.82</b>	<b>187.82</b>	<b>187.82</b>	<b>187.82</b>	<b>187.82</b>	<b>187.82</b>
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>356.57</b>
<b>16. Earnings Per Share (EPS)</b>						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.34)	(0.44)	0.03	(1.17)	0.41	(2.02)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.34)	(0.44)	0.03	(1.17)	0.41	(2.02)

For GOLDSTONE TECHNOLOGIES LIMITED

  
MANAGING DIRECTOR

**Segment wise Standalone financial results for the quarter**

(Rs. In Millions)

Particulars	Quarter ending 31.12.2015	Preceding Quarter ending 30.09.2015	Corresponding Quarter ending 31.12.2014	Year to Date 31.12.2015	Year to Date 31.12.2014	Previous Year ending 31.03.2015
	Un-Audited	Un-Audited	Un Audited	Un-Audited	Un-Audited	Audited
<b>1 Segment Revenue</b>						
a) Information Technology / Software Services	44.81	45.28	64.68	135.37	193.99	244.30
b) Software License	15.79	15.70	9.15	49.09	27.05	46.36
<b>Net Sales / Income from Operations</b>	<b>60.60</b>	<b>60.98</b>	<b>73.83</b>	<b>184.46</b>	<b>221.04</b>	<b>290.66</b>
<b>2 Segment Results</b>						
Profit(+)/Loss(-) before tax, Deprn. & interest from						
a) Information Technology / Software Services	3.93	2.42	12.45	8.98	42.29	44.27
b) Software License	0.66	0.22	1.17	1.19	3.36	3.80
<b>Total</b>	<b>4.59</b>	<b>2.64</b>	<b>13.62</b>	<b>10.17</b>	<b>45.65</b>	<b>48.07</b>
Less: Interest (not allocable)	0.71	0.41	0.18	1.29	0.92	1.01
Less: Depreciation (not allocable)	11.51	11.54	12.78	34.51	38.34	47.61
<b>Total Profit/(Loss) Before Tax</b>	<b>(7.63)</b>	<b>(9.31)</b>	<b>0.66</b>	<b>(25.63)</b>	<b>6.39</b>	<b>(0.55)</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 1st February, 2016.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Dec 31, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in india.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods

Place : Secunderabad  
Date :01.02.2016



By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

  
P S Parthasarathy  
Managing Director



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st December 2015

(Rs In Millions)

Particulars	Quarter ending 31.12.2015	Preceding Quarter ending 30.09.2015	Corresponding Quarter ending 31.12.2014	Year to Date 31.12.2015	Year to Date 31.12.2014	Previous Year ending 31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>PART-I</b>						
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	124.32	137.17	176.64	413.84	542.93	697.18
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>124.32</b>	<b>137.17</b>	<b>176.64</b>	<b>413.84</b>	<b>542.93</b>	<b>697.18</b>
<b>2. Expenditure</b>						
(a).Cost of Software Licences	11.86	12.86	7.21	39.32	20.22	36.60
(b).Employee benefits expense	101.16	112.12	137.11	336.25	417.85	551.12
(c ).Depreciation and amortization	11.51	11.54	12.78	34.51	38.34	47.65
(d).Other expenses	9.65	9.40	18.70	30.32	46.62	54.77
<b>Total Expenses</b>	<b>134.18</b>	<b>145.92</b>	<b>175.80</b>	<b>440.40</b>	<b>523.03</b>	<b>690.14</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(9.86)</b>	<b>(8.75)</b>	<b>0.84</b>	<b>(26.56)</b>	<b>19.90</b>	<b>7.04</b>
<b>4. Other Income</b>	<b>0.09</b>	<b>0.17</b>	<b>8.99</b>	<b>0.53</b>	<b>9.25</b>	<b>11.09</b>
<b>5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(9.77)</b>	<b>(8.58)</b>	<b>9.83</b>	<b>(26.03)</b>	<b>29.15</b>	<b>18.13</b>
<b>6. Finance cost</b>	<b>0.73</b>	<b>0.42</b>	<b>0.17</b>	<b>1.32</b>	<b>0.91</b>	<b>1.05</b>
<b>7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(10.50)</b>	<b>(9.00)</b>	<b>9.66</b>	<b>(27.35)</b>	<b>28.24</b>	<b>17.08</b>
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(10.50)</b>	<b>(9.00)</b>	<b>9.66</b>	<b>(27.35)</b>	<b>28.24</b>	<b>17.08</b>
<b>10. Tax expense</b>	<b>(2.01)</b>	<b>(0.75)</b>	<b>4.63</b>	<b>(3.80)</b>	<b>8.14</b>	<b>42.90</b>
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(8.49)</b>	<b>(8.25)</b>	<b>5.03</b>	<b>(23.55)</b>	<b>20.10</b>	<b>(25.82)</b>
<b>12. Extraordinary Item (net of tax expense Rs.)</b>	-	-	-	-	-	1.45
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(8.49)</b>	<b>(8.25)</b>	<b>5.03</b>	<b>(23.55)</b>	<b>20.10</b>	<b>(27.27)</b>
<b>14. Share of Profit / (Loss) of associates</b>	-	-	-	-	-	-
<b>15. Minority Interest</b>	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(8.49)</b>	<b>(8.25)</b>	<b>5.03</b>	<b>(23.55)</b>	<b>20.10</b>	<b>(27.27)</b>
<b>17. Paid-up equity share capital (Face Value of Rs10/- each)</b>	187.82	187.82	187.82	187.82	187.82	187.82
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						499.67
<b>19. Earnings Per Share (EPS)</b>						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.45)	(0.44)	0.27	(1.25)	1.07	(1.45)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.45)	(0.44)	0.27	(1.25)	1.07	(1.45)

For GOLDSTONE TECHNOLOGIES LIMITED

*Parth*  
MANAGING DIRECTOR



PEOPLE PROCESS TECHNOLOGY

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Segment wise consolidated financial results for the quarter ended 31st December 2015

Particulars	(Rs. in Millions)					
	Quarter ending 31.12.2015	Preceding Quarter ending 30.09.2015	Corresponding Quarter ending 31.12.2014	Year to Date 31.12.2015	Year to Date 31.12.2014	Previous Year ending 31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un Audited	Un-Audited	Audited
<b>1. Segment Revenue</b>						
a) USA - Information Technology Services	71.75	81.19	106.98	246.62	329.23	442.73
b) India - Information Technology Services	36.78	40.28	60.51	118.13	186.65	211.08
c) Software Licenses	15.79	15.70	9.15	49.09	27.05	46.36
Less: Inter Company Sales	-	-	-	-	-	(2.99)
<b>Net Sales / Income from Operations</b>	<b>124.32</b>	<b>137.17</b>	<b>176.64</b>	<b>413.84</b>	<b>542.93</b>	<b>697.18</b>
<b>2. Segment Results</b>						
Profit(+)/Loss(-) before tax, Deprn. & interest from						
a) USA - Information Technology Services	(0.21)	0.82	13.69	1.65	40.93	42.06
b) India - Information Technology Services	1.29	1.92	7.75	5.64	23.20	19.92
c) Software Licenses	0.66	0.22	1.17	1.19	3.36	3.80
<b>Total</b>	<b>1.74</b>	<b>2.96</b>	<b>22.61</b>	<b>8.48</b>	<b>67.49</b>	<b>65.78</b>
Less: Interest (not allocable)	0.73	0.42	0.17	1.32	0.91	1.05
Less: Depreciation (not allocable)	11.51	11.54	12.78	34.51	38.34	47.65
<b>Total Profit/(Loss) Before Tax</b>	<b>(10.50)</b>	<b>(9.00)</b>	<b>9.66</b>	<b>(27.35)</b>	<b>28.24</b>	<b>17.08</b>

Notes .

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 1st February, 2016.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended December 31, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- Key Standalone Financial Results of the Company for the aforesaid periods, which are also available on Company's website: [www.goldstonetech.com](http://www.goldstonetech.com) and stock exchanges' websites like [www.nseindia.com](http://www.nseindia.com) or [www.bseindia.com](http://www.bseindia.com).

Particulars	Quarter ending			Year to date		Previous Year
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turnover	60.60	60.98	73.83	184.46	221.04	290.66
Profit before Tax	(7.63)	(9.31)	0.66	(25.63)	6.39	(0.55)
Profit after Tax	(6.39)	(8.21)	0.46	(21.89)	7.82	(38.01)

Place : Secunderabad  
Date : 01.02.2016



By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

*P S Parthasarathy*  
P S Parthasarathy  
Managing Director



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-855/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
Info@pmurali.com  
Website : www.pmurali.com

Review Report to Board of Directors, Goldstone Technologies Limited, Hyderabad

We have reviewed the accompanying statement of unaudited financial results of Goldstone Technologies Limited for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 01-Feb-2016



For P Murali & Co.,  
Chartered Accountants

  
Partner

