

12th August, 2016

The Bombay Stock Exchange Ltd
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : **531439**
Name on the Bolt : **Goldstone Technologies Ltd.**
Scrip ID on Bolt : **GOLDTECH**

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 12th August, 2016, have, inter alia,

1. Approved the un-audited financial results for the first quarter ended 30th June, 2016;
2. Approved the Limited Review Report submitted by the Statutory Auditors;
3. Decided to convene the 22nd Annual General Meeting on 30th September, 2016;
4. Decided to Close the Register of Members from 24th September, 2016 to 30th September, 2016 (both days inclusive) for the purpose of Annual General Meeting;

Please find enclosed a copy of the Un-audited Financial Results (Standalone & Consolidated) for the first quarter ended 30th June, 2016 and a copy of the Limited Review Report for the quarter.

This is for your information and record.

Thanking You.

Yours faithfully,
For Goldstone Technologies Limited



Roopali Kulkarni
Company Secretary and Compliance Officer
Encl: a/a


GOLDSTONE TECHNOLOGIES LIMITED

 Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE 2016

(Rs. In Millions)

| Particulars | Quarter ending 30.06.2016 | Preceding Quarter ending 31.03.2016 | Corresponding Quarter ending 30.06.2015 | Previous Year ending 31.03.2016 |
|---|------------------------------|---|---|---------------------------------------|
| | Un-Audited | Audited | Un-Audited | Audited |
| PART-I | | | | |
| 1. Income from Operations | | | | |
| (a) Net Sales/Income from Operations | 55.86 | 52.99 | 62.88 | 237.45 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income from operations(Net) | 55.86 | 52.99 | 62.88 | 237.45 |
| 2. Expenditure | | | | |
| (a).Cost of Software Licences | 10.71 | 8.05 | 14.60 | 47.37 |
| (b).Employee benefits expense | 37.20 | 47.32 | 38.68 | 165.73 |
| (c).Depreciation and amortization expense | 11.29 | 11.54 | 11.46 | 46.05 |
| (d).Other expenses | 5.51 | 7.42 | 6.93 | 24.51 |
| Total Expenses | 64.71 | 74.33 | 71.67 | 283.66 |
| 3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | (8.85) | (21.34) | (8.79) | (46.21) |
| 4. Other Income | 0.37 | 1.82 | 0.27 | 2.35 |
| 5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4) | (8.48) | (19.52) | (8.52) | (43.86) |
| 6. Finance costs | 0.06 | 1.20 | 0.17 | 2.49 |
| 7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (8.54) | (20.72) | (8.69) | (46.35) |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | (8.54) | (20.72) | (8.69) | (46.35) |
| 10. Tax expense | (1.74) | (34.10) | (1.40) | (37.84) |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (6.80) | 13.38 | (7.29) | (8.51) |
| 12. Extraordinary Item (net of tax expense Rs.) | 0.00 | 0.14 | 0.00 | 0.14 |
| 13. Net Profit / (Loss) for the period (11-12) | (6.80) | 13.24 | (7.29) | (8.65) |
| 14. Paid-up equity share capital (Face Value of Rs. 10/- each) | 187.82 | 187.82 | 187.82 | 187.82 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 347.92 |
| 16. Earnings Per Share (EPS) | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.36) | 0.71 | (0.39) | (0.45) |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.36) | 0.70 | (0.39) | (0.46) |

For GOLDSTONE TECHNOLOGIES LIMITED


 Director

Segment wise Standalone financial results for the quarter ended 30th June 2016

(Rs. in Millions)

| Particulars | Quarter ending 30.06.2016 | Preceding Quarter ending 31.03.2016 | Corresponding Quarter ending 30.06.2015 | Previous Year ending 31.03.2016 |
|---|------------------------------|---|---|---------------------------------------|
| | Un-Audited | Audited | Un-Audited | Audited |
| 1 Segment Revenue | | | | |
| a) Information Technology / Software Services | 41.03 | 42.24 | 45.28 | 177.61 |
| b) Software License | 14.83 | 10.75 | 17.60 | 59.84 |
| Net Sales / Income from Operations | 65.86 | 62.99 | 62.88 | 237.45 |
| 2 Segment Results | | | | |
| Profit(+)/Loss(-) before tax , Deprn. & interest from | | | | |
| a) Information Technology / Software Services | 0.83 | (9.25) | 2.63 | (0.27) |
| b) Software License | 1.98 | 1.27 | 0.31 | 2.46 |
| Total | 2.81 | (7.98) | 2.94 | 2.19 |
| Less: Interest (not allocable) | 0.06 | 1.20 | 0.17 | 2.49 |
| Less: Depreciation (not allocable) | 11.29 | 11.54 | 11.46 | 46.05 |
| Total Profit/(Loss) Before Tax | (8.54) | (20.72) | (8.69) | (46.35) |

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th August 2016. The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th June 2016.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- Segment Capital Employed : Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Director

 Place : Secunderabad
 Date : 12th August 2016

GOLDSTONE TECHNOLOGIES LIMITED

 Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE, 2016

(Rs. In Millions)

| Particulars | Quarter ending 30.06.2016 | Preceding Quarter ending 31.03.2016 | Corresponding Quarter ending 30.06.2015 | Previous Year ending 31.03.2016 |
|---|------------------------------|---|---|---------------------------------------|
| | Un-Audited | Audited | Un-Audited | Audited |
| PART-I | | | | |
| 1. Income from Operations | | | | |
| (a) Net Sales/Income from Operations | 103.52 | 105.99 | 152.35 | 519.83 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income from operations(Net) | 103.52 | 105.99 | 152.35 | 519.83 |
| 2. Expenditure | | | | |
| (a).Cost of Software Licences | 10.71 | 8.05 | 14.60 | 47.37 |
| (b).Employee benefits expense | 83.38 | 104.11 | 122.97 | 440.36 |
| (c).Depreciation and amortization expense | 11.29 | 11.54 | 11.46 | 46.05 |
| (d).Other expenses | 8.22 | 5.51 | 11.27 | 35.83 |
| Total Expenses | 113.60 | 129.21 | 160.30 | 569.61 |
| 3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | (10.08) | (23.22) | (7.95) | (49.78) |
| 4. Other Income | 0.37 | 2.07 | 0.27 | 2.60 |
| 5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4) | (9.71) | (21.15) | (7.68) | (47.18) |
| 6. Finance cost | 0.07 | 1.21 | 0.17 | 2.53 |
| 7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (9.78) | (22.36) | (7.85) | (49.71) |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | (9.78) | (22.36) | (7.85) | (49.71) |
| 10. Tax expense | (1.74) | (34.09) | (1.04) | (37.89) |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (8.04) | 11.73 | (6.81) | (11.82) |
| 12. Extraordinary Item (net of tax expense Rs.) | 0.00 | 0.14 | 0.00 | 0.14 |
| 13. Net Profit / (Loss) for the period (11-12) | (8.04) | 11.59 | (6.81) | (11.96) |
| 14. Share of Profit/ (Loss) of Associates | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15) | (8.04) | 11.59 | (6.81) | (11.96) |
| 17. Paid-up equity share capital (Face Value of Rs10/- each) | 187.82 | 187.82 | 187.82 | 187.82 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 487.72 |
| 19. Earnings Per Share (EPS) | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.43) | 0.62 | (0.36) | (0.63) |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.43) | 0.62 | (0.36) | (0.64) |

For GOLDSTONE TECHNOLOGIES LIMITED


 Director

Segment wise consolidated financial results for the quarter ended 30th June 2016

(Rs. In Millions)

| Particulars | Quarter ending 30.06.2016 | Preceding Quarter ending 31.03.2016 | Corresponding Quarter ending 30.06.2015 | Previous Year ending 31.03.2016 |
|---|------------------------------|---|---|---------------------------------------|
| | Un-Audited | Audited | Un-Audited | Audited |
| 1. Segment Revenue | | | | |
| a) USA - Information Technology Service / Software Services | 53.56 | 58.85 | 93.68 | 305.47 |
| b) India - Information Technology Service / Software Services | 35.25 | 36.40 | 41.07 | 154.53 |
| c) Software Licenses | 14.83 | 10.74 | 17.60 | 59.83 |
| Less: Inter Company Sales | (0.12) | 0.00 | 0.00 | 0.00 |
| Net Sales / Income from Operations | 103.52 | 105.99 | 152.35 | 519.83 |
| 2. Segment Results | | | | |
| Profit(+)/Loss(-) before tax ,Deprn. & interest from | | | | |
| a) USA - Information Technology Service / Software Services | (0.16) | (3.83) | 1.04 | (2.18) |
| b) India - Information Technology Service / Software Services | (0.24) | (7.05) | 2.43 | (1.41) |
| c) Software Licenses | 1.98 | 1.27 | 0.31 | 2.46 |
| Total | 1.58 | (9.61) | 3.78 | (1.13) |
| Less: Interest (not allocable) | 0.07 | 1.21 | 0.17 | 2.53 |
| Less: Depreciation (not allocable) | 11.29 | 11.54 | 11.46 | 46.05 |
| Total Profit/(Loss) Before Tax | (9.78) | (22.36) | (7.85) | (49.71) |

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2016. The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th June 2016.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the institute of Chartered Accountants of India and other generally accepted accounting principles in India
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- Key Standalone Financial Results of the Company for the aforesaid periods, which are also available on Company's website: www.goldstonetech.com and stock exchanges's websites like www.nseindia.com or www.bseindia.com.

| Particulars | Quarter ending 30.06.2016 | Quarter ending 31.03.2016 | Quarter ending 30.06.2015 | Previous year 31.03.2016 |
|-------------------|------------------------------|------------------------------|------------------------------|-----------------------------|
| | Un-Audited | Audited | Un-Audited | Audited |
| Turnover | 55.86 | 52.99 | 62.88 | 237.45 |
| Profit before Tax | (8.54) | (20.72) | (8.69) | (46.35) |
| Profit after Tax | (6.80) | 13.24 | (7.29) | (8.65) |

 Place : Secunderabad
 Date : 12th August 2016

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED.

Director





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
GOLDSTONE TECHNOLOGIES LIMITED
Hyderabad

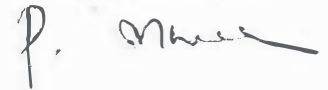
Limited Review Report for the quarter ended 30TH June, 2016

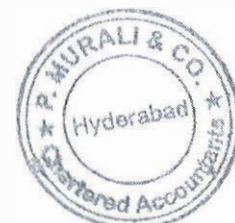
1. We have reviewed the accompanying statement of unaudited financial results of M/s. Goldstone Technologies Limited for the quarter ended 30th June, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th August 2016 Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for GOLDSTONE TECHNOLOGIES LIMITED


Director

For P. Murali & Co.
Chartered Accountants





Partner

Place: Hyderabad
Date: 12th August 2016