



PEOPLE PROCESS TECHNOLOGY

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CIN : L72200TG1994PLC017211
E-mail Id : corporate@goldstonetech.com

14th February, 2018

The BSE Ltd
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

| | | |
|---------------------------|---|------------------------------------|
| Scrip Code Number | : | 531439 |
| Name on the Entity | : | Goldstone Technologies Ltd. |
| Scrip ID on NSE | : | GOLDTECH |

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 14th February, 2018, have, inter alia

1. Approved the un-audited financial results for the third quarter ended 31st December, 2017;
2. Approved the Limited Review Report submitted by the Statutory Auditors;
3. Noted and accepted the removal of Ms. Ramyanka Yadav from the position of Company Secretary and Compliance Officer of the Company w.e.f 13th February, 2018.
4. Approved the appointment of Mr. Thirumalesh Tumma as Company Secretary and Compliance Officer of the Company w.e.f. 14th February, 2018.
5. Noted the Key Managerial persons (KMP) of the Company w.e.f 14th February, 2018 as follows:

| | |
|-----------------------------|---------------------------|
| Mr. C. Sudhakar Reddy | - Managing Director |
| Mr. Vithal V.S.S.N.K Popuri | - Chief Financial Officer |
| Mr. Thirumalesh Tumma | - Company Secretary |

Please find enclosed copy of the Un-audited Financial Results (Standalone & Consolidated) for the third quarter ended 31st December, 2017, copy of the Limited Review Report for the same and reasons for change in Company Secretary & Compliance Officer of the Company.

This is for your information and record.

Thanking You.

Yours faithfully,
For Goldstone Technologies Ltd.


C. Sudhakar Reddy
Managing Director

Reasons for change in Key Managerial Personnel and Compliance Officer:

A. Removal of Ms.Ramyanka Yadav as Company Secretary & Compliance Officer

1. Reasons:

Ms.Ramyanka Yadav has been removed from the position of Company Secretary and Compliance Officer of the company due to continued absence without intimation and for breach of terms of employment contract.

2. Date of Removal: 13th February, 2018.

B. Brief Profile of Mr. Thirumalesh Tumma and other information:

1. Reasons:

Mr. Thirumalesh Tumma, has appointed as a Company Secretary and Compliance officer of the Company w.e.f 14th February, 2018.

2. Date of Appointment: 14th February, 2018.

3. Brief Profile:

Mr. Thirumalesh Tumma, is an Associate Member of Institute of Company Secretaries of India and Post-Graduation in M.B.A (Finance) from Osmania University- Hyderabad, having overall 5 years experience in secretarial and legal assignments of various Listed and Unlisted Companies.

For Goldstone Technologies Limited


Managing Director

GOLDSTONE TECHNOLOGIES LIMITED

 Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-04039120023
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE 03rd QUARTER ENDED 31ST DECEMBER 2017

| Particulars | Quarter ending 31.12.2017 | Preceding Quarter ending 30.09.2017 | Corresponding Quarter ending 31.12.2016 | Year to Date 31.12.2017 | Year to Date 31.12.2016 | Previous Year ending 31.03.2017 |
|---|---------------------------|-------------------------------------|---|-------------------------|-------------------------|---------------------------------|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| (Rs. In Millions) | | | | | | |
| PART-I | | | | | | |
| I. Revenue from operations | 59.66 | 67.76 | 51.36 | 177.04 | 157.66 | 215.12 |
| II. Other income | 0.00 | 2.25 | 0.89 | 2.28 | 1.44 | 3.68 |
| III. Total Revenue (I + II) | 59.66 | 70.01 | 62.25 | 179.32 | 159.10 | 218.80 |
| IV. Expenses: | | | | | | |
| (a). Cost of software licenses | 9.78 | 8.10 | 7.74 | 27.64 | 26.09 | 36.26 |
| (b). Employee benefits expenses | 35.22 | 40.61 | 38.11 | 113.91 | 114.28 | 151.67 |
| (c). Finance costs | 0.75 | 0.72 | 0.23 | 2.05 | 0.50 | 0.80 |
| (d). Depreciation and amortization expenses | 0.84 | 0.93 | 0.99 | 2.70 | 2.89 | 45.51 |
| (e). Other expenses | 6.31 | 5.57 | 5.44 | 19.64 | 16.76 | 25.55 |
| Total Expenses | 62.90 | 65.93 | 62.51 | 165.94 | 160.52 | 259.79 |
| V. Profit before exceptional Items and tax (III - IV) | 6.76 | 14.08 | (0.26) | 13.38 | (1.42) | (40.99) |
| VI. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII. Profit after exceptional items and before tax (V -VI) | 6.76 | 14.08 | (0.26) | 13.38 | (1.42) | (40.99) |
| VIII. Tax expense | | | | | | |
| (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22.52 |
| (2) Deferred tax | 0.00 | 0.00 | (1.25) | 3.21 | 3.11 | (12.51) |
| Total Tax expenses | 0.00 | 0.00 | (1.25) | 3.21 | 3.11 | 10.01 |
| IX. Profit / (Loss) after tax for the period (VII - VIII) | 6.76 | 14.08 | 0.99 | 10.17 | (4.53) | (51.00) |
| X. Other Comprehensive Income for the period | 0.26 | 0.33 | 0.00 | 0.91 | 0.00 | 0.00 |
| XI. Total Comprehensive Income for the period comprising of profit and other comprehensive income for the period (IX + X) | 7.02 | 14.41 | 0.99 | 11.08 | (4.53) | (51.00) |
| XII. Paid-up equity share capital (Face Value of Rs 10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| XIII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 296.92 |
| XIV. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.37 | 0.77 | 0.05 | 0.59 | (0.24) | (2.72) |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.37 | 0.77 | 0.05 | 0.50 | (0.24) | (2.72) |

Segment wise Standalone financial results for the quarter ended 31st December 2017

| Particulars | Quarter ending 31.12.2017 | Preceding Quarter ending 30.09.2017 | Corresponding Quarter ending 31.12.2016 | Year to Date 31.12.2017 | Year to Date 31.12.2016 | Previous Year ending 31.03.2017 |
|--|---------------------------|-------------------------------------|---|-------------------------|-------------------------|---------------------------------|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| (Rs. In Millions) | | | | | | |
| Segment Revenue | | | | | | |
| a) Information Technology / Software Services | 47.26 | 57.53 | 40.94 | 142.56 | 121.93 | 164.63 |
| b) Software License | 12.40 | 10.23 | 10.42 | 34.48 | 35.73 | 50.49 |
| Net Sales / Income from Operations | 59.66 | 67.76 | 51.36 | 177.04 | 157.66 | 215.12 |
| Segment Results | | | | | | |
| Profit(+)/Loss(-) before tax, Deprn. & interest from | | | | | | |
| a) Information Technology / Software Services | 8.14 | 15.57 | 0.92 | 17.69 | 1.15 | 4.43 |
| b) Software License | 0.21 | 0.16 | 0.04 | 0.44 | 0.82 | 0.89 |
| Total | 8.35 | 15.73 | 0.96 | 18.13 | 1.97 | 5.32 |
| Less: Interest (not allocable) | 0.75 | 0.72 | 0.23 | 2.05 | 0.50 | 0.80 |
| Less: Depreciation (not allocable) | 0.84 | 0.93 | 0.99 | 2.70 | 2.89 | 45.51 |
| Total Profit/(Loss) Before Tax | 6.76 | 14.08 | (0.26) | 13.38 | (1.42) | (40.99) |

Notes :

For Goldstone Technologies Limited


 Managing Director

- 1 The above standalone quarterly financial results have been reviewed and recommended by Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on 14th Feb, 2018. The standalone financial results for the quarter ended 31st December 2017 has been subject to limited review by the Company's Statutory Auditors. An un-qualified report has issued thereon.
- 2 The Company has adopted the Indian Accounting Standards (IND AS) from 1st April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of Transition to IND AS is 1st April 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- 3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- 4 Reconciliation between financial results as previously reported under the Previous GAAP and the IND AS:

| | Quarter ended 31/Dec/16 Rs. Millions | Year to Date 31/Dec/16 Rs. Millions |
|--|--|---|
| Net Profit under previous Indian GAAP | (6.18) | (26.04) |
| Reversal of Intangible Assets Amortized under Indian GAAP | 10.38 | 31.12 |
| Reversal of Prior Period Taxes | - | - |
| Actuarial gain / loss on post employment benefit obligations | - | - |
| Impact on Deferred Tax | (3.21) | (9.61) |
| Total Comprehensive Income as per IND AS | 0.99 | (4.53) |
- 5 This Statement does not include IND AS compliant results for the previous year ended on 31st March 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016.
- 6 The financial results and other financial information for the quarter ended and Year to Date 31st December 2016 has not been subject to limited review and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
- 7 Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



C.Sudhakar Reddy
Managing Director

Place : Secunderabad
Date : 14th Feb '18

GOLDSTONE TECHNOLOGIES LIMITED
 Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 03rd QUARTER ENDED 31ST DECEMBER, 2017

(Rs. In Millions)

| Particulars | Quarter ending 31.12.2017 | Preceding Quarter ending 30.09.2017 | Corresponding Quarter ending 31.12.2016 | Year to Date 31.12.2017 | Year to Date 31.12.2016 | Previous Year ending 31.03.2017 |
|---|------------------------------|---|---|----------------------------|----------------------------|---------------------------------------|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| PART-I | | | | | | |
| I. Revenue from operations | 82.80 | 96.16 | 83.66 | 260.71 | 279.49 | 371.70 |
| II. Other income | 0.00 | 2.25 | 0.88 | 2.28 | 1.43 | 3.71 |
| III. Total Revenue (I + II) | 82.80 | 98.41 | 84.54 | 262.99 | 280.92 | 375.41 |
| IV. Expenses: | | | | | | |
| (a).Cost of Software Licenses | 9.78 | 8.10 | 7.74 | 27.64 | 26.09 | 36.26 |
| (b).Employee benefits expenses | 61.57 | 69.88 | 71.75 | 202.77 | 235.69 | 314.67 |
| (c).Finance Cost | 0.76 | 0.75 | 0.24 | 2.08 | 0.53 | 0.84 |
| (d).Depreciation and amortization expenses | 0.84 | 0.93 | 0.99 | 2.70 | 2.89 | 45.53 |
| (e) Other expenses | 8.17 | 7.20 | 7.43 | 25.07 | 22.89 | 31.70 |
| Total Expenses | 81.12 | 86.86 | 88.15 | 260.26 | 288.09 | 429.00 |
| V. Profit before exceptional items and tax (III - IV) | 1.68 | 11.55 | (3.61) | 2.73 | (7.17) | (53.59) |
| VI. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII. Profit after exceptional items and before tax (V -VI) | 1.68 | 11.55 | (3.61) | 2.73 | (7.17) | (53.59) |
| VIII. Tax expense | | | | | | |
| (1).Current tax | 0.00 | (6.00) | 0.00 | (6.00) | 0.15 | 22.88 |
| (2).Deferred tax | 0.00 | 0.00 | (1.25) | 3.21 | 3.12 | (12.51) |
| Tax expenses | 0.00 | (6.00) | (1.25) | (2.79) | 3.27 | 10.37 |
| IX. Profit / (Loss) after tax for the period (VII - VIII) | 1.68 | 17.55 | (2.36) | 5.52 | (10.44) | (63.96) |
| X. Other Comprehensive income for the period | (3.38) | 2.18 | 7.40 | (1.47) | 4.66 | 0.00 |
| XI Total Comprehensive income for the period comprising of profit and other comprehensive income for the period(IX + X) | (1.70) | 19.73 | 5.04 | 4.05 | (5.78) | (63.96) |
| XII.Paid-up equity share capital (Face Value of Rs10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| XIII.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 423.76 |
| XIV. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.09) | 1.05 | 0.27 | 0.22 | (0.31) | (3.41) |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.09) | 1.05 | 0.27 | 0.22 | (0.31) | (3.41) |

Segment wise consolidated financial results for the quarter ended 31st December 2017

(Rs. In Millions)

| Particulars | Quarter ending 31.12.2017 | Preceding Quarter ending 30.09.2017 | Corresponding Quarter ending 31.12.2016 | Year to Date 31.12.2017 | Year to Date 31.12.2016 | Previous Year ending 31.03.2017 |
|---|------------------------------|---|---|----------------------------|----------------------------|---------------------------------------|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1. Segment Revenue | | | | | | |
| a) USA - Information Technology Service / Software Services | 36.28 | 41.21 | 39.87 | 120.88 | 141.87 | 186.98 |
| b) India - Information Technology Service / Software Services | 34.32 | 43.88 | 33.85 | 104.70 | 102.77 | 135.39 |
| c) Software Licenses | 12.40 | 11.07 | 10.42 | 35.90 | 35.73 | 50.49 |
| Less: Inter Company Sales | (0.20) | 0.00 | (0.48) | (0.77) | (0.88) | (1.16) |
| Net Sales / Income from Operations | 82.80 | 96.16 | 83.66 | 260.71 | 279.49 | 371.70 |
| 2. Segment Results | | | | | | |
| Profit(+)/Loss(-) before tax, Deprn. & interest from | | | | | | |
| a) USA - Information Technology Service / Software Services | (4.02) | (3.74) | (1.53) | (10.80) | (3.13) | (5.14) |
| b) India - Information Technology Service / Software Services | 7.09 | 16.81 | (0.89) | 17.87 | (1.44) | (2.97) |
| c) Software Licenses | 0.21 | 0.16 | 0.04 | 0.44 | 0.82 | 0.89 |
| Total | 3.28 | 13.23 | (2.38) | 7.51 | (3.75) | (7.22) |
| Less: Interest (not allocable) | 0.76 | 0.75 | 0.24 | 2.08 | 0.53 | 0.84 |
| Less: Depreciation (not allocable) | 0.84 | 0.93 | 0.99 | 2.70 | 2.89 | 45.53 |
| Total Profit/(Loss) Before Tax | 1.68 | 11.55 | (3.61) | 2.73 | (7.17) | (53.59) |

For Goldstone Technologies Limited


 Managing Director

Notes :

- 1 The above consolidated quarterly financial results have been reviewed and recommended by Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on 14th Feb, 2018. The consolidated financial results for the quarter ended 31st December 2017 has been subject to limited review by the Company's Statutory Auditors. An un-qualified report has issued thereon.
- 2 The Company has adopted the Indian Accounting Standards (IND AS) from 1st April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of Transition to IND AS is 1st April 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- 3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- 4 Reconciliation between financial results as previously reported under the Previous GAAP and the

| | Quarter ended | Year to Date |
|--|---------------|--------------|
| | 31/Dec/16 | 31/Dec/16 |
| | Rs. Millions | Rs. Millions |
| Net Profit under previous Indian GAAP | (9.53) | (31.95) |
| Reversal of Intangible Assets Amortized under Indian GAAP | 10.38 | 31.12 |
| Reversal of Prior Period Taxes | | - |
| Actuarial gain / loss on post employment benefit obligations | | * |
| Impact on Deferred Tax | (3.21) | (9.61) |
| Foreign Currency Translation Adjustment | 7.40 | 4.66 |
| Total Comprehensive Income as per IND AS | 5.04 | (5.78) |

- 5 This Statement does not include IND AS compliant results for the previous year ended on 31st March 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016
- 6 The financial results and other financial information for the quarter ended and year to Date 31st December 2016 has not been subject to limited review and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with INDAS
- 7 Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 C. Sudhakar Reddy
 Managing Director

 Place : Secunderabad
 Date : 14th Feb'18



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

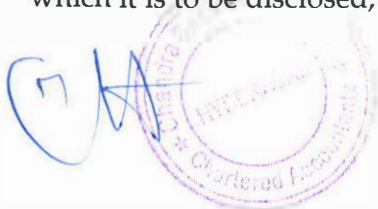
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Mob. +91-97032 24490
E-mail chandrababu.ca@gmail.com

LIMITED REVIEW REPORT


To
The Board of Directors
M/s. Goldstone Technologies Limited
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of M/s. Goldstone Technologies Limited for the quarter ended 31st December, 2017 and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/FAC / 62 / 2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14th February 2018. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Goldstone Technologies Limited


Managing Director



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. (91-40) 2311 9499
Mob. +91-97032 24490
E-mail chandrababu.ca@gmail.com

5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended December 31st ,2016 and year to date from April 01st 2016 to December 31st ,2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 14-02-2018

For Goldstone Technologies Limited


Managing Director



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
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LIMITED REVIEW REPORT-CONSOLIDATED FINANCIAL RESULTS

To

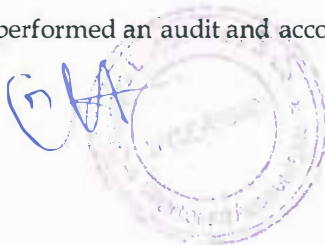
The Board of Directors,

M/s. Goldstone Technologies Limited

Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of M/s. Goldstone Technologies limited Group comprising M/s. Goldstone Technologies limited ("the Company") and its subsidiaries (together referred to as 'the group'), for the quarter ended 31st December, 2017, and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th February 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



For Goldstone Technologies Limited


Managing Director



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Ind AS financial results and other financial information for the corresponding quarter and Nine months ended December 31st, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants.,
FRN: 016016S

Chandra Babu M
Partner
M.No. 227849

Place: Hyderabad
Date: 14th February 2018



For Goldstone Technologies Limited


Managing Director.