



PEOPLE PROCESS TECHNOLOGY

GNR's RV Insignia, Plot No. 28-30,
Municipal No. 1-98/9/3/33,35,37,
Survey No. 70, Silicon Valley Layout,
Image Garden Road, Madhapur,
Hyderabad - 500 034.
Phone : +91 40 66284999
Fax : +91 40 66284900
URL : www.goldstonetech.com
CIN : L72200TG1994PLC017211
E-mail Id : corporate@goldstonetech.com

25th May, 2017

**The Bombay Stock Exchange Ltd
National Stock Exchange of India Ltd**

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : 531439
Name of the Entity : Goldstone Technologies Ltd
Scrip ID on NSE : GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 25th May, 2017, have, inter alia,

1. Approved the Audited Financial Results for the Quarter & Year ended 31st March, 2017 and Statement of Assets & Liabilities as at 31.03.2017.
2. Appointed Mr.C.Sudhakar Reddy as Managing Director of the Company for the period of 2 years w.e.f. 27.05.2017.

In this regard, please find enclosed the copies of the

- Standalone Financial Results for the quarter and year ended 31st March, 2017
- Statement of Standalone Assets and Liabilities as at 31st March, 2017
- Auditors Report on Standalone Financial Results for the period ended 31st March, 2017
- Form A for the Standalone Financial Results
- Consolidated Financial Results for the quarter and year ended 31st March, 2017
- Statement of Consolidated Assets and Liabilities as at 31st March, 2017
- Auditors Report on Consolidated Financial Results for the period ended 31st March, 2017
- Form A for the Consolidated Financial Results
- Brief Profile of Mr.C.Sudhakar Reddy and other required information pertaining to his appointment.

This is for your information and record.

Thanking You.

Yours faithfully,
For Goldstone Technologies Limited



P.S.Parthasarthy
Managing Director
Encl: a/a

GOLDSTONE TECHNOLOGIES LIMITED

 Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH 2017

(Rs. In Millions)

Particulars	Quarter ending 31.03.2017	Preceding Quarter ending 31.12.2016	Corresponding Quarter ending 31.03.2016	Year to Date 31.03.2017	Previous Year ending 31.03.2016
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. Income from Operations					
(a) Net Sales/Income from Operations	57.46	51.36	52.99	215.12	237.45
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(Net)	57.46	51.36	52.99	215.12	237.45
2. Expenditure					
(a).Cost of Software Licenses	10.17	7.74	8.05	36.26	47.37
(b).Employee benefits expense	37.39	38.11	47.32	151.67	165.73
(c).Depreciation and amortization expense	11.50	11.37	11.54	45.51	46.05
(d).Other expenses	8.79	5.44	7.42	25.55	24.51
Total Expenses	67.85	62.66	74.33	258.99	283.66
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(10.39)	(11.30)	(21.34)	(43.87)	(46.21)
4. Other Income	2.24	0.89	1.82	3.68	2.35
5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	(8.15)	(10.41)	(19.52)	(40.19)	(43.86)
6. Finance costs	0.30	0.23	1.20	0.80	2.49
7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	(8.45)	(10.64)	(20.72)	(40.99)	(46.35)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(8.45)	(10.64)	(20.72)	(40.99)	(46.35)
10. Tax expense	16.51	(4.46)	(34.10)	10.01	(37.84)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(24.96)	(6.18)	13.38	(51.00)	(8.51)
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.14	0.00	0.14
13. Net Profit / (Loss) for the period (11-12)	(24.96)	(6.18)	13.24	(51.00)	(8.65)
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				296.92	347.92
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.33)	(0.33)	0.71	(2.72)	(0.45)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.33)	(0.33)	0.70	(2.72)	(0.46)





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Segment wise Standalone financial results for the quarter ended 31st March 2017

(Rs. In Millions)

Particulars	Quarter ending 31.03.2017	Preceding Quarter ending 31.12.2016	Corresponding Quarter ending 31.03.2016	Year to Date 31.03.2017	Previous Year ending 31.03.2016
	Audited	Un-Audited	Audited	Audited	Audited
Segment Revenue					
a) Information Technology / Software Services	42.70	40.94	42.24	164.63	177.61
b) Software License	14.76	10.42	10.75	50.49	59.84
Net Sales / Income from Operations	57.46	51.36	52.99	215.12	237.45
Segment Results					
Profit(+)/Loss(-) before tax , Depn. & interest from					
a) Information Technology / Software Services	3.28	0.92	(9.25)	4.43	(0.27)
b) Software License	0.07	0.04	1.27	0.89	2.46
Total	3.35	0.96	(7.98)	5.32	2.19
Less: Interest (not allocable)	0.30	0.23	1.20	0.80	2.49
Less: Depreciation (not allocable)	11.50	11.37	11.54	45.51	46.05
Total Profit/(Loss) Before Tax	(8.45)	(10.64)	(20.72)	(40.99)	(46.35)

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 25th May, 2017. The Statutory Auditors have carried out an audit of the above results for the quarter & year ended March 31, 2017.
- Figures for the quarter ended March 31st, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year
- Deferred Tax Assets has been provided as per Accounting Standard 22 (AS-22) - Accounting for Taxes on income issued by ICAI
- These Audited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED


P S Parthasarathy
Managing Director

Place : Secunderabad
Date : 25th May 2017

Regd. Office : 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003, Telangana, INDIA.

Tele : +91-40-2780 7640, Fax : +91-40-3912 0023

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets and Liabilities as at 31st March, 2017

Particulars	As on 31/03/2017	As on 31/03/2016
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	296.924	347.921
(2) Non-Current Liabilities		
(a) Long-term borrowings	1.633	-
(b) Long term provisions	13.890	12.853
(3) Current Liabilities		
(a) Short-term borrowings	129.057	117.599
(b) Trade payables	17.291	13.479
(c) Other current liabilities	4.020	4.369
(d) Short-term provisions	2.721	2.462
Total	653.357	686.504
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	103.400	103.605
(ii) Intangible assets	58.814	100.305
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments	92.762	92.762
(c) Deferred tax assets (Net)	15.050	2.540
(d) Long term loans and advances	165.910	171.495
(e) Other non-current assets	20.772	20.537
(2) Current assets		
(a) Trade receivables	55.682	47.159
(b) Cash and cash equivalents	6.296	13.560
(c) Short-term loans and advances	1.934	1.804
Total	653.357	686.504

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED



 P S Parthasarathy
 Managing Director

 Place : Secunderabad
 Date : 25.05.2017



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

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2339 3967, 2332 1470
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info@pmurali.com
Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Goldstone Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors
Goldstone Technologies Limited

1. We have audited the quarterly financial results of Goldstone Technologies Limited for the quarter ended March 31, 2017 and to the year to date financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



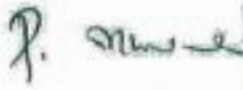


P. MURALI & CO.,
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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S






P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 25.05.2017

Form A

(For Audit Report with unmodified opinion along-with Financial Results)

1.	Name of the Company	Goldstone Technologies Limited
2.	Annual financial statements for the year ended	31 st March, 2017 (standalone)
3.	Type of Audit observation	Nil
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Mr.P.S.Parthasarathy Managing Director	
	Mr.Vithal V S S N K Popuri Chief Financial Officer	
	Mr.P.Murali Mohana Rao Partner Membership No. 023412 For P.Murali & Co., Chartered Accountants FRN: 007257S Statutory Auditors	
	Ms.Janaki Kondapi Chairperson of the Audit Committee	

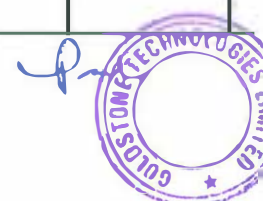
GOLDSTONE TECHNOLOGIES LIMITED

Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

 9-1-83 & 84, AC Sharmā Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31st MARCH, 2017

(Rs. In Millions)

Particulars	Quarter ending 31.03.2017	Preceding Quarter ending 31.12.2016	Corresponding Quarter ending 31.03.2016	Year to Date 31.03.2017	Previous Year ending 31.03.2016
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. Income from Operations					
(a) Net Sales/Income from Operations	92.21	83.66	105.99	371.70	519.83
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(Net)	92.21	83.66	105.99	371.70	519.83
2. Expenditure					
(a).Cost of Software Licenses	10.17	7.74	8.05	36.26	47.37
(b).Employee benefits expense	78.98	71.75	104.11	314.67	440.36
(c).Depreciation and amortization expense	11.52	11.37	11.54	45.53	46.05
(d).Other expenses	8.81	7.43	5.51	31.70	35.83
Total Expenses	109.48	98.29	129.21	428.16	569.61
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(17.27)	(14.63)	(23.22)	(56.46)	(49.78)
4. Other Income	2.28	0.88	2.07	3.71	2.60
5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	(14.99)	(13.75)	(21.15)	(52.75)	(47.18)
6. Finance cost	0.31	0.24	1.21	0.84	2.53
7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	(15.30)	(13.99)	(22.36)	(53.59)	(49.71)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(15.30)	(13.99)	(22.36)	(53.59)	(49.71)
10. Tax expense	16.71	(4.46)	(34.09)	10.37	(37.89)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(32.01)	(9.53)	11.73	(63.96)	(11.82)
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.14	0.00	0.14
13. Net Profit / (Loss) for the period (11-12)	(32.01)	(9.53)	11.59	(63.96)	(11.96)
14. Share of Profit/ (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)	(32.01)	(9.53)	11.59	(63.96)	(11.96)
17. Paid-up equity share capital (Face Value of Rs10/-)	187.82	187.82	187.82	187.82	187.82
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				423.76	487.72
19. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.70)	(0.51)	0.62	(3.41)	(0.63)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.70)	(0.51)	0.62	(3.41)	(0.64)



Segment wise consolidated financial results for the quarter ended 31st March 2017

(Rs. In Millions)

Particulars	Quarter ending 31.03.2017	Preceding Quarter ending 31.12.2016	Corresponding Quarter ending 31.03.2016	Year to Date 31.03.2017	Previous Year ending 31.03.2016
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) USA - Information Technology Service / Software Services	45.11	39.87	58.85	186.98	305.47
b) India - Information Technology Service / Software Services	32.62	33.85	36.40	135.39	154.53
c) Software Licenses	14.76	10.42	10.74	50.49	59.83
Less: Inter Company Sales	(0.28)	(0.48)	0.00	(1.16)	0.00
Net Sales / Income from Operations	92.21	83.66	105.99	371.70	519.83
2. Segment Results					
Profit(+)/Loss(-) before tax ,Deprn. & interest from					
a) USA - Information Technology Service / Software Services	(2.01)	(1.53)	(3.83)	(5.14)	(2.18)
b) India - Information Technology Service / Software Services	(1.53)	(0.89)	(7.05)	(2.97)	(1.41)
c) Software Licenses	0.07	0.04	1.27	0.89	2.46
Total	(3.47)	(2.38)	(9.61)	(7.22)	(1.13)
Less: Interest (not allocable)	0.31	0.24	1.21	0.84	2.53
Less: Depreciation (not allocable)	11.52	11.37	11.54	45.53	46.05
Total Profit/(Loss) Before Tax	(15.30)	(13.99)	(22.36)	(53.59)	(49.71)

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 25th May, 2017. The Statutory Auditors have carried out an audit of the above results for the quarter & year ended March 31, 2017.
- Figures for the quarter ended March 31st, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year
- Deferred Tax Assets has been provided as per Accounting Standard 22 (AS-22) - Accounting for Taxes on income issued by ICAI
- These Audited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- The Company has consolidated its results based on Accounting Standard issued by ICAI.
- Key Standalone Financial Results of the Company for the aforesaid periods, which are also available on Company's website: www.goldstonetech.com and stock exchanges's websites like www.nseindia.com or www.bseindia.com.

Particulars	Quarter ending 31.03.2017	Quarter ending 31.12.2016	Year to Date	
	Audited	Un-Audited	Audited	Audited
Turnover	57.46	51.36	215.12	237.45
Profit before Tax	(8.45)	(10.64)	(40.99)	(46.35)
Profit after Tax	(24.96)	(6.18)	(51.00)	(8.65)

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 P S Parthasarathy
 Managing Director

 Place : Secunderabad
 Date : 25th May 2017

PEOPLE PROCESS TECHNOLOGY

GOLDSTONE TECHNOLOGIES LIMITED

Statement of Consolidated Assets and Liabilities as at 31st March, 2017

Particulars	As on	As on
	31/03/2017	31/03/2016
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	423.758	487.717
(2) Minority Interest	0.001	0.001
(3) Non-Current Liabilities		
(a) Long-term borrowings	1.633	-
(b) Long term provisions	13.890	12.853
(4) Current Liabilities		
(a) Short-term borrowings	129.057	117.599
(b) Trade payables	36.105	42.095
(c) Other current liabilities	5.808	6.570
(d) Short-term provisions	49.490	53.087
Total	847.563	907.743
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	103.510	103.605
(ii) Intangible assets	151.400	192.889
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments	-	-
(c) Defferred tax assets (Net)	15.050	2.540
(d) Long term loans and advances	165.910	171.495
(e) Other non-current assets	20.851	20.604
(2) Current assets		
(a) Trade receivables	62.821	58.922
(b) Cash and cash equivalents	147.266	169.601
(c) Short-term loans and advances	48.018	55.350
Total	847.563	907.743

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED




P S Parthasarathy
Managing Director

Place : Secunderabad

Date : 25.05.2017



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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E-mail : pmurali.co@gmail.com
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Website : www.pmurali.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of Goldstone Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
Board of Directors
Goldstone Technologies Limited

We have audited the quarterly consolidated financial results of **Goldstone Technologies Limited** (the company) and its subsidiaries (collectively referred to as "The Group") for the quarter ended 31st March, 2017 and the consolidated year to date results for the period from 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements and financial information of one Subsidiary Company which is included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 26,70,46,849/- as at 31st March, 2017 as well as the total revenue of Rs. 15,77,31,825/- as at 31st March, 2017. These include Audited Interim financial statements and other financial information has been audited by other Auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly and year to date financial results of the following entity;
 - a) Staytop Systems and Software Pvt Ltd (Holding 100%, Incorporated in India)
 - b) Staytop Systems, Inc. (Holding 100%, incorporated in USA)
2. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
3. give a true and fair view of the net Loss and other financial information for the quarter ended 31st March 2017, as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

P. Murali Mohana

P. Murali Mohana
Partner
M No. 023412







Place: Hyderabad
Date: 25.05.2017



Form A

(For Audit Report with unmodified opinion along-with Financial Results)

1.	Name of the Company	Goldstone Technologies Limited
2.	Annual financial statements for the year ended	31 st March, 2017 (Consolidated)
3.	Type of Audit observation	Nil
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Mr.P.S.Parthasarathy Managing Director	
	Mr.Vithal V S S N K Popuri Chief Financial Officer	
	Mr.P.Murali Mohana Rao Partner Membership No. 023412 For P.Murali & Co., Chartered Accountants FRN: 007257S Statutory Auditors	
	Ms.Janaki Kondapi Chairperson of the Audit Committee	

Brief Profile of Mr.C.Sudhakar Reddy (DIN. 02191226) and other Information.

1. **Reason** : As the term of Mr. P.S.Parthasarthy as Managing Director of the Company will expire on 26.05.2017 and as he expressed his unwillingness to be re-appointed, Company has appointed Mr. C.Sudhakar Reddy as Managing Director for the Term of 2 years w.e.f 27.05.2017.
2. **Date of Appointment** : w.e.f 27th May, 2017 and for the term of 2 years

3. **Brief Profile of Mr.C. Sudhakar Reddy :**

Mr.C.Sudhakar Reddy, aged 34 years, a young Entrepreneur and Founder, MD & CEO of e-ticketing Company M/s Abhibus Services (India) Limited. He holds the Degree of Bachelor of Technology (B.Tech) in Electronic Engineering from R.K College, Chennai. He has wide and varied, Innovative, Technical, administrative and managerial skills which shall align to the growth prospects of the Organization.

4. **Disclosures**: He has no relation with other Directors on the Board.

For Goldstone Technologies Limited


P.S.Parthasarthy
Managing Director

