



AION-TECH SOLUTIONS LIMITED

(Formally known as Goldstone Technologies Limited)

[CIN: L72200TG1994PLC017211]

Regd. Office: My Home Hub, Block-I, 9th Floor, Hitech City, Madhapur,
Hyderabad-500081, Telangana, India

Website: www.aiontech.ai, E-mail: cs@aiontech.ai Phone no. - +040-27807640

POSTAL BALLOT NOTICE

Dear Member(s),

NOTICE is hereby given that the resolution set out below is proposed to be passed by the members of AION-TECH Solutions Limited (formally known as Goldstone Technologies Limited) (“**the Company**”) by means of (“**Postal Ballot**”) only by way of remote e-voting process (“e-voting”) pursuant to Section 110 read with Section 108 and other applicable provisions of the Companies Act, 2013, ('the Act'), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification and/or re-enactment thereof for the time being in force as amended from time to time) ('the Rules') and other applicable provisions of the Act and the Rules, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards on General Meetings (SS 2) issued by the Institute of Companies Secretaries of India and other applicable laws, rules and regulations guidelines prescribed by to the extent applicable read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, latest one being General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (“MCA Circulars”) (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), and pursuant to other applicable laws and

regulations that the Special Resolution, as appended below is proposed to be passed by the members through postal ballot, only by way of remote e-voting process ('e-voting').

Accordingly, the proposed resolution together with the explanatory statement setting out the material facts as required under section 102 of the Act, is annexed herewith for consideration of the members.

In accordance with the MCA circulars, members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing remote e-voting facility to all its Shareholders and are requested to read the instructions in the Notes under the section “Instructions relating to e-voting” in this postal ballot notice (“Postal Ballot Notice”) to cast their vote electronically. Members are requested to cast their vote through the e-voting process not later than 26th March, 2024 (5:00 pm) to be eligible for being considered, failing which it will be considered that no vote has been received.

In accordance with the provisions of the MCA Circulars, the Company has made arrangements for the shareholders to register their e-mail addresses. Therefore, those shareholders who have not yet registered their e-mail addresses are requested to register the same by following the procedure set out in the notes to this Postal Ballot Notice.

Hence, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the members for this Postal Ballot

and members are required to communicate their assent or dissent through the remote e-voting system only.

The Statement pursuant to Section 102(1) and other applicable provisions of the Companies Act, 2013 read with the Rules thereunder, setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.

The Board of Directors of the Company in their meeting held on 22nd February, 2024 has appointed Mr. Navajyoth Puttaparthi, Partner of M/s. Puttaparthi Jagannatham & Co, Practicing Company Secretaries (Membership No. FCS 9896, CP no. 16041) as the Scrutinizer pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot /e-voting process in a fair and transparent manner. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

The Scrutinizer will submit his report, after the completion of scrutiny, to the Managing Director of the Company or to any officer authorized by the Managing Director. The results shall be declared on or before 28th March, 2024 and will be displayed on the Company's website www.aiontech.ai and will also be communicated to the Stock Exchanges and also results will be placed on the website of Central Depository Services (India) Limited (www.evotingindia.com). The resolution, if passed by the requisite majority, shall be deemed to have been passed on 26th March, 2024 i.e., the last date specified for receipt of votes through the e-voting process.

SPECIAL BUSINESS:

ITEM NO. 1. SALE OF UNUSED FACTORY LAND ADMEASURING 20,455.13 SQ. MTS. INCLUDING FACTORY STRUCTURES THEREON OWNED BY THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 110, Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015 as amended from time to time and subject to necessary approvals / consents / permissions / sanctions of the appropriate regulatory and statutory authorities, institutions or bodies or lenders to the extent applicable and necessary and in accordance with the approval of the Audit Committee of the Company, the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers including power conferred by this resolution) to sale and transfer Company's unused factory land admeasuring 20,455.13 sq. mts or 24468.99 sq. yards including factory structures thereon situated at plot No. 2 to 8 in at Sy No.249 (Part), 250 (Part), at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana, India (hereinafter referred to as "Property/Land"), to Mr. Pabba Upender Gupta or his nominees (Proposed Buyer), S/o. P. Vasudev aged about 51 year, resident of 5-8-91/A, to D, Gadwal Rani Compound, Sultan Lane, Nampally Station Road, Abids, Hyderabad, Telangana, India, 500001 on "as is where is" basis or in any other manner as the Board may deem fit, in the best interest of the Company and for a consideration not lower than INR 37,32,00,000/- (Rupees Thirty Seven Crores Thirty Two Lakhs Only) and on such terms & conditions as the Board may deem fit and appropriate in the interest of the Company."

RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to finalize and execute necessary documents including but not limited to definitive Agreements, deeds of assignment / conveyance and other ancillary documents, with effect from such date and in such manner as is decided by the Board to do all such other acts, deeds, matters and things as they may deem necessary and / or expedient to give effect to the above resolution including without limitation, to settle any questions, difficulties or doubts that may arise in regard to sale and transfer of Land as they may in their absolute discretion deem fit.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Committee of Directors or any one or more Directors of the Company with power to delegate to any officers of the Company, with authorities as required, affixing the Common Seal of the Company on the agreement / documents, arranging delivery and execution of contracts, deeds, agreements and instruments .”

**By order of the Board of Directors
For AION-TECH Solutions Limited
(Formally known as Goldstone Technologies Limited)**

sd/-
**Niralee Rasesh Kotdawala
Company Secretary**

**Place: Hyderabad
Date: 22.02.2024**

NOTES:

1. An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 setting out all material facts relating to the resolution(s) proposed to be passed through postal ballot is annexed herewith;
2. Mr. Navajyoth Puttaparthi, Partner of Puttaparthi Jagannatham & Co, Practicing Company Secretaries (Membership No. FCS: 9896) has been appointed as the Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner. The Scrutinizer's decision on the validity of the Postal Ballot shall be final;
3. In compliance with the provisions of section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the MCA circulars and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is providing the facility to all its members to exercise their right to vote by electronic means as the only mode of voting which will enable them to cast their votes electronically, for which necessary arrangements have been made by the Company with M/s Central Depository Services (India) Limited ('CDSL') as the agency to provide e-voting facility. The instructions for e-voting are provided as part of this Postal Ballot Notice which the members are requested to read carefully before casting their vote;
4. In accordance with the MCA circulars, the postal ballot notice is being sent only by electronic mode to those members whose names appear on the Register of Members/ list of beneficial owners as on 16th February, 2024 ('cut off date') received from the Depositories and whose e-mail address

is registered with the Depositories/ Registrar & Transfer Agents. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this postal ballot;

5. The Postal Ballot Notice will also be available on the websites of the Stock Exchange(s), i.e., BSE Limited and National Stock Exchange of India Limited, respectively, Company's website at www.aiontech.ai and on the website of the CDSL at www.evotingindia.com;
6. The members who have not registered their email addresses or there is any change in their registered email address(es), are requested to immediately notify/update their email address with their depository participant, in case the shares are held in dematerialized form and to the Registrar and Transfer Agent, in case the shares are held in physical form by providing the necessary details;
7. Members would be able to cast their votes and convey their assent or dissent to the proposed resolution(s) only through the remote e-voting process. Members whose names appear in the list of beneficial owners provided by Depositories/ Register of members as on the cut-off date will only be considered eligible for the purpose of e-voting;
8. Persons who become member of the Company after the cut-off date, should treat this notice only for information purpose and are not entitled to vote;
9. The voting rights of the members shall be in proportion to their shares in the total paid-up equity share capital of the Company as on the 'Cut-off date';
10. The e-voting period will commence at 9.00 a.m. (IST) on Monday, the 26th February, 2024 and end at 5:00 p.m.

(IST) on Tuesday, the 26th March, 2024. Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered. Once the vote on a resolution is cast by the members, they shall not be allowed to change it subsequently.

11. All the material documents referred to in the Postal Ballot Notice will be available for inspection electronically until the last date of voting;
12. The resolution, if approved shall be deemed to have been passed on the last date of e-voting, i.e. Tuesday, the 26th March, 2024; and
13. The Scrutinizer will submit the report, after the completion of scrutiny, to the Managing Director or to a person duly authorized by Managing Director. The results of the e-voting will be announced within two working days of conclusion of postal ballot process and will be displayed on the websites of the Stock Exchange(s), i.e., BSE Limited and National Stock Exchange of India Limited, respectively, Company's website at www.aiontech.ai and on the website of the CDSL at www.evotingindia.com.

INSTRUCTION FOR VOTING

1. In conformity with the present regulatory requirements, the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, on Friday, 16th February, 2024, and who have registered their e-mail addresses with the Registrar & Transfer Agent or with the Depositories.

Further, Members can vote on the Resolutions only through remote e-voting. Remote e-voting will

commence at 9.00 a.m. (IST) on Monday, the 26th February, 2024 and end at 5:00 p.m. (IST) on Tuesday, the 26th March, 2024 when remote e-voting will be blocked by CDSL;

2. Voting rights will be reckoned on the paid-up value of equity shares registered in the names of the members on Friday, 16th February, 2024 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes; and
3. The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date specified for remote e-voting i.e., Tuesday, the 26th March, 2024.

Instructions for shareholders for remote e-voting

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins at 9.00 a.m. (IST) on Monday, the 26th February, 2024 and end at 5:00 p.m. (IST) on Tuesday, the 26th March, 2024. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 16th February, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation

44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI circular, Login method for e-voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in Demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.

	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting@cdslindia.com or contact at toll free no. 1800 22 55 33</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

A) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on “SUBMIT” tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant <AION-TECH Solutions Limited> on which you choose to vote.
- 11) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- 14) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

B) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csnavjyoth@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **RTA at info@arthiconsultants.com**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1 800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1 800 22 55 33

OTHER INSTRUCTIONS

- a) The Scrutinizer shall submit the Scrutinizer's Report to the Managing Director of the Company or such other officer duly authorized by the Managing Director. Further, the results of the Postal Ballot will be announced within two working days of conclusion of postal ballot process and the same will be hosted on website of the Company i.e., www.aiontech.ai, service provider, i.e., www.evotingindia.com and the same will also be communicated simultaneously to the Stock Exchanges namely BSE Limited and National Stock Exchange of India Limited;
- b) In case of any queries, please visit Help and Frequently Asked Questions (FAQs) section available at website of the Service Provider i.e., www.evotingindia.com; and
- c) Members are requested to send all communications relating to shares to Company's Registrar & Share Transfer Agent (R & T Agent) at the following address:

M/s. Aarathi Consultants Private Limited,
1-2-285, Domalguda, Hyderabad – 500 029
Tel: 91-40-27638111, 4445
E-mail: info@arthiconsultants.com

Place: Hyderabad
Date: 22.02.2024

By order of the Board of Directors
For AION-TECH Solutions Limited
(Formally known as Goldstone Technologies Limited)

sd/-
Niralee Rasesh Kotdawala
Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 1

SALE OF UNUSED FACTORY LAND ADMEASURING 20,455.13 SQ. MTS. INCLUDING FACTORY STRUCTURES THEREON OWNED BY THE COMPANY:

During the year 1995 the company had purchased a land admeasuring Ac 6.47 cents situated at Plot no. 1 to 9 in sy No.249 (Part), 250 (Part) at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana, India for the purpose of setting up of a factory for manufacturing of insulators. However later on the insulator division of the company was de-merged from the company and a separate company namely M/s. Goldstone Teleservices Limited (Now known as Olectra Greentech Limited) was formed vide de-merger order dated 05-03-2001 passed by the Hon'ble High Court of Andhra Pradesh vide CP no 156/2000 and 159/2000. As per this de-merger Order, the company owns an unused factory land and buildings admeasuring 20,455.13 sq. mts or 24468.99 sq yards and the balance 4392.6 sq. mts of land with buildings was allocated in favour Olectra Greentech Limited, which is operating its factory in the portion of land and building allocated to it vide the de-merger order. The said land includes a common approach road proposed to be laid in an extent of 809 sq. mts or 989 sq. yards which the company shares with M/s. Olectra Greentech Limited.

Presently the Company is expanding its presence Globally and also launching its own products into the international markets, accordingly the company is in the process of establishing and creating a brand of its own as a product driven cutting edge technology company with specialization in AI and Telematics to cater zero emission mobility solutions, to accomplish this task the company requires funds for product development

expenditure, R & D and long term working capital including establishing international marketing offices etc. Our company being an Information technology company does not require the industrial shed and land which is lying unutilized and not contributing for operations . Hence, to monetize the idle asset and also to augment the present fund requirement after duly considering various options, the Board of Directors in their meeting held on 9th November, 2023 decided to sell or otherwise dispose of the unused land owned by the company situated at Plot no. 2 to 8 in Sy No.249 (Part), 250 (Part) at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana, India(hereinafter referred to as "Property / Land). As approved by the Audit Committee and the Board of Directors in their respective meetings held on 9th November, 2023, the Company has entered into an Agreement to Sale (ATS) for sale of unused factory land including factory structure thereon admeasuring 20,455.13 sq. mts or 24464.33 sq. yards on 15th February, 2024 with Mr. Pabba Upender Gupta or his nominees, (Proposed Buyer) S/o. Pabba Vasudeva, resident of 5-8-91/A to D, Gadwal Rani Compound, Sultan Lane, Nampally Station Road, Abids, Hyderabad, Telangana, India, 500001 for a total consideration of not less than INR 37,32,,00,000/- (Rupees Thirty Seven Crores thirty two Lakhs Only). As per the terms of the Agreement to Sale entered into with the Proposed Buyer, the sale of property is conditional upon satisfactory completion of the respective conditions precedents by the parties as agreed upon in the Agreement to Sale (ATS) and subject to the approval of shareholders and such other necessary approvals, consents, permissions and / or sanctions of the appropriate authorities, institutions or bodies as may be required. Moreover, as certain machinery and equipment needs to be relocated by the Company, registration of the said property shall be done in two phases/Parts.

The SRO prescribed Govt. Value of the subject property is Rs. 33,36,69,000 (Rupees Thirty Three Crores Thirty Six Lakhs Sixty Nine Thousand Only) as certified by Mr. Munagalla Madhava Reddy, Govt registered Valuer (IBBI/RV/04/2019/12137) vide his valuation report dated 19th Feb 2024.

As per the provisions of section 180(1)(a) of the Companies Act, 2013, in order to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where the company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings, the consent of the members of the company by a special resolution is necessary.

- (i) “undertaking” shall mean an undertaking in which the investment of the company exceeds twenty per cent of its net worth as per the audited balance sheet of the preceding financial year or an undertaking which generates twenty per cent. of the total income of the company during the previous financial year;
- (ii) the expression “substantially the whole of the undertaking” in any financial year shall mean twenty per cent. or more of the value of the undertaking as per the audited balance sheet of the preceding financial year;

Considering the aforementioned point, the Board of Directors requests the approval of the members for the proposal for sale of unused factory land mentioned above situated at Plot no. 2 to 8 in Sy No.249 (Part), 250 (Part) at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana, India.

The sale of the said land will not have any impact on the Company's existing business. The net proceeds from the sale of the said land will be utilized to enhance the working capital of the Company or for general business purpose of the company.

The Additional Information required as per Regulation 37A read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2014 as amended from time to time is annexed as Annexure A to this Notice.

**By order of the Board of Directors
For AION-TECH Solutions Limited
(Formerly known as Goldstone Technologies Limited)**

**Sd/-
Niralee Rasesh Kotdawala
Company Secretary**

**Place: Hyderabad
Date: 22.02.2024**

ANNEXURE A

Detailed information as required under Regulation 37A read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Details of company's unused factory land including factory structure thereon admeasuring 20,455.13 sq. mts or 24468.99 sq. yards for which Shareholders Approval is recommended:

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The Land is lying unutilized and there is no turnover or revenue or income generated from /by this Land.
2	Date on which the agreement for sale has been entered into;	As approved by the Board of Directors in their meeting held on 9 th November, 2023, the Agreement to Sale (ATS) has been entered into on 15 th February, 2024. Please note that the sale of property is conditional upon satisfactory completion of the respective conditions precedents by the parties as agreed upon in the Agreement to Sale (ATS) including obtaining members' approval and other applicable statutory approvals, if any.
3	The expected date of completion of sale/ disposal;	Subject to obtaining the Shareholders approval and further satisfactory completion of the respective conditions, precedent by the parties in accordance with the terms and conditions as agreed to between the parties vide the ATS, the transaction is expected to be completed in next 18 months.
4	Consideration received from such sale/ disposal;	The total consideration as agreed to between the parties vide ATS dated 15.02.2024 is not less than INR 37,32,00,000/- (Rupees Thirty Seven Crores Thirty Two Lakhs Only) out of which INR 4,00,00,000/- (Rupees Four Crores only) has been paid as an advance and the balance consideration of INR 33,32,00,000 (Rupees Thirty Three Crores Thirty Two Lakhs Only) shall be paid upon satisfactory completion of the respective conditions, precedent by the parties as agreed upon in the Agreement to

		sale including obtaining members' approval and any other applicable statutory approvals, if any.
5	Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter Group/Group companies. If yes, details thereof;	Mr. Pabba Upender Gupta S/o. Pabba Vasudev or his Nominees (proposed buyer) resident of 5-8-91/A to D, Gadwal Rani Compound, Sultan Lane, Nampally Station Road, Abids, Hyderabad, Telangana, India, 500001. The proposed buyer does not belong to Promoter/ Promoter Group/Group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of SEBI LODR Regulations	Yes, the sale is outside any Scheme of Arrangement. The Board of Directors have proposed this resolution vide postal ballot for prior approval of the members as special resolution.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Place: Hyderabad
Date: 22.02.2024

By order of the Board of Directors
For AION-TECH Solutions Limited
(Formally known as Goldstone Technologies Limited)

sd/-
Niralee Rasesh Kotdawala
Company Secretary

CALENDAR OF EVENTS FOR POSTAL BALLOT PROCESS.

Sl.No.	Particulars	Date
a)	Date on which consent is given by the Scrutinizer	9 th February, 2024
b)	Date of Board Resolution authorizing the Director(s) and the Company Secretary to be responsible for the entire Postal Ballot Process	22 nd February, 2024
c)	Date of appointment of the Scrutinizer	22 nd February, 2024
d)	Specified Date for determining members to whom Postal Ballot Notice will be sent	16 th February, 2024
e)	Date of completion of dispatch of Notice	23 rd February, 2024
f)	Date of publishing Advertisement in Newspaper	24 th February, 2024
g)	Date of Commencement of Voting by Electronic Mode	26 th February, 2024
h)	Last date of Voting by Electronic Mode	26 th March, 2024
l)	Date on which Resolution will be deemed to be passed	26 th March, 2024
j)	Date of submission of the Report by the Scrutinizer	28 th March, 2024
k)	Date of declaration of the result by the Chairman	28 th March, 2024
l)	Last date of signing of Minutes by the Chairman	26 th April, 2024