

Date: 13th August, 2024

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub: Outcome of the Board Meeting dated 13th August, 2024

Dear Sir(s) / Madam(s),

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday the 13th day of August, 2024 at 4:30 p.m. at My Home Hub, Block No. I, 9th Floor, Hitech City, Madhapur, Hyderabad – 500081, Telangana, have, inter alia,

- ❖ Approved the Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report for the First quarter ended 30th June, 2024. The said financial results were reviewed by Audit Committee and there after approved and taken on record by the Board of Directors.

In this regard, please find enclosed the copies of the

- Standalone and consolidated Un-audited Financial Results for the First Quarter ended 30th June, 2024.
- Limited Review Report for the First quarter ended 30th June, 2024 submitted by the Statutory Auditors and taken on record by the Board of Directors of the Company.

Kindly note that the Board Meeting started at **4:30 p.m.** and ended at **5:30 p.m.**
Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,

For, AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)
Mem. No. A16934

Encl: a/a



AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No +91-92811 19436, Fax +91-040-66284900

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	Year Ended 31.03.2024
	Un-Audited	Audited (Refer Note No.7)	Un-Audited	Audited
I. Revenue from Operations	164.51	219.43	138.07	790.08
II. Other Income	3.14	4.85	2.32	12.33
III. Total Revenue (I + II)	167.65	224.28	140.39	802.41
IV. Expenses:				
(a). Operating Expenses	113.17	157.79	86.03	543.92
(b). Employee Benefits Expenses	31.63	41.12	37.68	169.64
(c). Finance Costs	1.73	1.88	0.93	5.70
(d). Depreciation and Amortization Expenses	5.68	6.51	3.15	15.95
(e). Other Expenses	8.52	10.33	9.63	38.57
Total Expenses	160.73	217.63	137.42	773.78
V. Profit Before Tax (III - IV)	6.92	6.65	2.97	28.63
VI. Tax Expense				
(1). Current Tax	2.00	1.30	1.00	7.80
(2). Previous Year Taxes	-	(1.16)	-	(1.16)
(3). Deferred Tax	0.05	(2.20)	0.27	(1.40)
Total Tax Expenses	2.05	(2.06)	1.27	5.24
VII. Profit / (Loss) after Tax (V - VI)	4.87	8.71	1.70	23.39
VIII. Other Comprehensive Income, Net of Tax	0.04	(0.67)	0.28	0.17
IX. Total Comprehensive Income (VII + VIII)	4.91	8.04	1.98	23.56
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82
XI. Other Equity				253.96
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)				
a) Basic	0.14 (Not annualized)	0.26 (Not annualized)	0.05 (Not annualized)	0.68 (Annualized)
b) Diluted	0.14 (Not annualized)	0.26 (Not annualized)	0.05 (Not annualized)	0.68 (Annualized)

Segment Wise unaudited Standalone Financial Results for the Quarter Ended 30 June 2024

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	Year Ended 31.03.2024
	Un-Audited	Audited (Refer Note No.7)	Un-Audited	Audited
1 Segment Revenue				
a) Information Technology / Software Services	28.10	34.62	29.10	144.29
b) Software License	136.41	184.81	108.97	645.79
Net Sales / Income from Operations	164.51	219.43	138.07	790.08
2 Segment Results				
Profit (+)/Loss(-) Before Tax, Depn. & Interest from				
a) Information Technology / Software Services	11.21	11.74	5.83	39.87
b) Software Licenses Resale	3.12	3.30	1.22	10.41
Total	14.33	15.04	7.05	50.28
Less: Finance Costs (not allocable)	1.73	1.88	0.93	5.70
Less: Depreciation and Amortization (not allocable)	5.68	6.51	3.15	15.95
Total Profit/(Loss) Before Tax	6.92	6.65	2.97	28.63



Notes :

- 1 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13 Aug 2024.
- 3 The unaudited standalone financial results for the quarter ended 30 June 2024 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 4 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 5 During the quarter, the Company has incurred directly attributable expenses of INR6.12 Million (total software development cost as at 30-Jun-2024 being INR 31.27 Million) on technical development of a Software as a Service (SaaS) product, which is designed as a comprehensive technology ecosystem for large fleet operators, Original Equipment Manufacturers (OEMs) in the automotive industry, and logistics companies, with a particular emphasis on zero-emission fleets (electric and hydrogen fuel cell-powered). The platform offers world-class fleet management solutions and advanced data analytics. Additionally, it provides partner-based services such as Insurance as a Service, Roadside Assistance, Carbon Accounting, and Greenhouse Gas (GHG) quota management.
- 6 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 7 The figures for the quarter ended 31 March 2024 as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the relevant financial year.
- 8 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Place : Hyderabad
Date : 13 Aug 2024

Pavan Chavali
Managing Director
DIN. 08432078





P. MURALI & CO.,

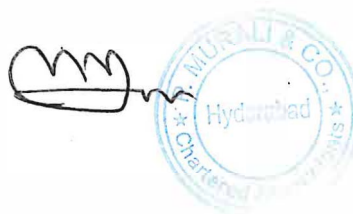
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
M/s. AION-TECH SOLUTIONS LIMITED (Formerly known as Goldstone
Technologies Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AION-TECH SOLUTIONS LIMITED** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.Murali & Co,
Chartered Accountants
FRN: 007257S**


M V Joshi

Partner

M.No. 024784

UDIN: 24024784BKAUGZ1697



Place: Hyderabad

Date: 13.08.2024.

AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No +91-92811 19436, Fax +91-040-66284900

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	Year Ended 31.03.2024
	Un-Audited	Audited (Refer Note No.7)	Un-Audited	Audited
I. Revenue from Operations	178.02	232.15	188.08	932.76
II. Other Income	3.14	4.98	2.32	12.46
III. Total Revenue (I + II)	181.16	237.13	190.40	945.22
IV. Expenses:				
(a). Operating Expenses	125.93	169.77	132.00	673.32
(b). Employee Benefits Expenses	35.68	46.40	43.34	192.72
(c). Finance Cost	3.11	2.52	2.07	10.18
(d). Depreciation and Amortization Expenses	5.96	6.79	3.42	17.07
(e). Other Expenses	11.71	21.03	11.53	68.36
Total Expenses	182.39	246.51	192.36	961.65
V. Profit Before Tax (III - IV)	(1.23)	(9.38)	(1.96)	(16.43)
VI. Tax Expense				
(1). Current Tax	2.00	1.36	1.00	7.94
(2). Previous Year Taxes	-	(1.16)	-	(1.16)
(3). Deferred Tax	0.05	(2.20)	0.27	(1.40)
Total Tax Expenses	2.05	(2.00)	1.27	5.38
VII. Profit / (Loss) after Tax (V - VI)	(3.28)	(7.38)	(3.23)	(21.81)
VIII. Other Comprehensive Income, Net of Tax	0.17	(0.87)	0.11	(0.75)
IX. Total Comprehensive Income (VII + VIII)	(3.11)	(8.25)	(3.12)	(22.56)
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82
XI. Other Equity				324.91
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)				
a) Basic	(0.10)	(0.21)	(0.09)	(0.63)
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)
b) Diluted	(0.10)	(0.21)	(0.09)	(0.63)
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

Segment Wise unaudited Consolidated Financial Results for the Quarter Ended 30 June 2024 (All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	Year Ended 31.03.2024
	Un-Audited	Audited (Refer Note No.7)	Un-Audited	Audited
1. Segment Revenue				
a) USA - Information Technology Service / Software Services	-	-	-	-
b) India - Information Technology Service / Software Services	28.10	34.64	29.10	144.30
c) Software Licenses Resale	136.41	184.90	109.19	655.98
d) Goods Transport	14.04	13.17	50.53	143.58
Less: Inter Company Sales	(0.53)	(0.56)	(0.74)	(11.10)
Net Sales / Income from Operations	178.02	232.15	188.08	932.76
2. Segment Results*				
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from				
a) USA - Information Technology Service / Software Services	-	-	-	-
b) India - Information Technology Service / Software Services	11.21	11.74	5.83	39.87
c) Software Licenses	3.12	3.30	1.22	10.41
Less: Finance Costs	1.74	1.89	0.94	5.73
Less: Depreciation and Amortization	5.68	6.51	3.14	15.95
Segment Profit	6.91	6.64	2.97	28.60
d) Goods Transport	(6.49)	(15.11)	(3.52)	(39.46)
Less: Finance Costs	1.37	0.63	1.13	4.45
Less: Depreciation and Amortization	0.28	0.28	0.28	1.12
Segment Profit	(8.14)	(16.02)	(4.93)	(45.03)
Total Profit/(Loss) Before Tax	(1.23)	(9.38)	(1.96)	(16.43)

3. Segment Assets*				
a) USA - Information Technology Service / Software Services				
b) India - Information Technology Service / Software Services	941.744	966.842	844.432	966.842
c) Software Licenses Resale				
d) Goods Transport	83.867	85.536	110.742	85.536
Total Assets	1,025.611	1,052.378	955.174	1,052.378
4. Segment Liabilities*				
a) USA - Information Technology Service / Software Services				
b) India - Information Technology Service / Software Services	271.740	301.846	202.580	301.846
c) Software Licenses Resale				
d) Goods Transport	86.255	79.801	64.710	79.801
Total Liabilities	357.995	381.647	267.290	381.647
5. Segment Capital Employed*				
a) USA - Information Technology Service / Software Services				
b) India - Information Technology Service / Software Services	759.887	757.245	721.488	757.245
c) Software Licenses Resale				
d) Goods Transport	(0.693)	7.556	47.671	7.556
Total Capital Employed	759.194	764.801	769.159	764.801

* Note: For the segments of USA Information Technology Software Services, India Information Technology Software Services and Software License Resale segments Assets and Liabilities are often deployed interchangeably across these segments hence no bifurcation is given. Accordingly combined total amount of Segment Profit, Assets, Liabilities and Capital Employed are provided.



Notes :

- 1 These unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13 Aug 2024.
- 3 The above unaudited consolidated financial results includes the financial results of the subsidiaries named (1) Staytop Systems, Inc., USA. (2) Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited).
- 4 The unaudited consolidated financial results for the quarter ended 30 June 2024 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 5 During the quarter, the Company has incurred directly attributable expenses of INR6.12 Million (total software development cost as at 30-Jun2024 being INR 31.27 Million) on technical development of a Software as a Service (SaaS) product, which is designed as a comprehensive technology ecosystem for large fleet operators, Original Equipment Manufacturers (OEMs) in the automotive industry, and logistics companies, with a particular emphasis on zero-emission fleets (electric and hydrogen fuel cell-powered). The platform offers world-class fleet management solutions and advanced data analytics. Additionally, it provides partner-based services such as Insurance as a Service, Roadside Assistance, Carbon Accounting, and Greenhouse Gas (GHG) quota management.
- 6 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 7 The figures for the quarter ended 31 March 2024 as reported in these consolidated financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the relevant financial year.
- 8 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Place : Hyderabad
Date : 13 Aug 2024

Pavan Chavali
Managing Director
DIN. 06432078





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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The board of directors

M/s. AION-TECH SOLUTIONS LIMITED (Formerly known as Goldstone Technologies Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **AION-TECH SOLUTIONS LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Staytop Systems, Inc., USA
 2. Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited)
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial results of the subsidiary named Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total revenues of Rs. 14.04 million, total net profit/(loss) after tax of Rs. (8.12) Millions and Total Comprehensive income of Rs. (8.12) Millions for the quarter ended 30th June, 2024, as considered in the in the consolidated unaudited financial results. These interim financial statements/financial information /financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.





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7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of the subsidiary named Staytop Systems, Inc., USA which have not been reviewed by their auditors, whose interim financial statements/financial information/ financial results reflect total revenue of Rs. Nil million, total net profit/(loss) after tax of Rs. (0.02) Millions and total comprehensive income / loss of Rs. 0.11 million for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results, in respect of the subsidiary, based on their interim financial statements/ financial information/ financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For P. Murali & Co,
Chartered Accountants
FRN: 007257S**

**M V Joshi
Partner
M.No. 024784
UDIN: 24024784BKAUHA1893**



**Place: Hyderabad
Date: 13.08.2024.**