

Date: 29th May, 2023

The Manager National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Dear Sirs,

Sub: Outcome of the Board Meeting dated 29th May, 2023

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday the 29th day of May, 2023 at 5:00 p.m. at the Registered Office of the Company situated at Block No. 1, My Home Hub, 9th Floor, Hitech City, Madhapur, Hyderabad – 500081, Telangana, have, inter alia,

- ❖ Approved the Audited Financial Results (Standalone and Consolidated) for the Quarter & Year ended 31st March, 2023 and Statement of Assets & Liabilities & cash flows (Standalone and Consolidated) as at 31st March, 2023. The said financial results were reviewed by Audit Committee and there after approved by the Board of Directors.

In this regard, please find enclosed the copies of the:

- Standalone and consolidated Financial Results along with Statement of Assets and Liabilities and Statement of Cash Flows for the quarter and year ended 31st March, 2023.
- Auditors Report on Standalone and consolidated Financial Results for the period ended 31st March, 2023.
- Declaration under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- ❖ Formulated the Advisory Board consisting of experienced and eminent people from the Industry and Professionals and decided its' powers and functions.
- ❖ Approved the authorization to the Advisory Board and Directors of the Company for exploring the dilution opportunities of company's stake in its wholly owned subsidiary namely M/s. Wowtruck Technologies Private Limited.

- ❖ Approved to change the name of the Company from M/s. Goldstone Technologies Limited to M/s. Aiontech Limited or Aion-Tech Solutions Limited or any other such similar name as may be approved by the statutory authorities subject to the approval of the members of the Company.
- ❖ Approved to set up a Joint Venture in Germany partnering Quantron AG, a German based Green Mobility company, to develop software products/solutions/platforms related to Green Mobility and Zero Emission industries. Further information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to the exchanges upon execution of the Joint Venture Agreement.
- ❖ Based on the recommendations of the Nomination and Remuneration Committee, the Board had approved the appointment of Mr. Srinivas Chilukuri as the Chief Executive Officer (CEO) and whole time Key Managerial Personnel (KMP) of the Company with immediate effect, for a term of Three years i.e upto 28th May, 2026, subject to approval of members in a General Meeting of the Company. The details prescribed as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pertaining to his appointment are enclosed herewith as **Annexure – 1**.
- ❖ Approved to invest in the equity share capital of M/s. ETO Motors Private Limited up to an amount of Rs. 10 Crores. The details prescribed as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pertaining to his appointment are enclosed herewith as **Annexure – 2**.

Kindly note that the Board Meeting Start Time 5:00 P.M and End Time 6:00 P.M.
Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,
For Goldstone Technologies Limited

Niralee Rasesh Kotdawala
Company Secretary
M. No. – A16934
Encl: a/a



GOLDSTONE TECHNOLOGIES LIMITED

CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

(All Amounts In Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 31.03.2023	Quarter Ended 31.12.2022	Quarter Ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited (Refer Note No.4)	Un-Audited	Audited (Refer Note No.4)	Audited	Audited
I. Revenue from Operations	202.44	206.35	153.50	748.00	549.09
II. Other Income	3.43	3.27	3.60	11.35	27.35
III. Total Revenue (I + II)	205.87	211.62	157.16	759.95	576.44
IV. Expenses:					
(a). Operating Expenses	141.19	140.29	97.27	489.62	360.56
(b). Employee Benefits Expenses	48.05	43.49	53.41	177.87	155.47
(c). Finance Costs	1.63	0.43	0.61	3.36	1.44
(d). Depreciation and Amortization Expenses	4.18	1.16	1.06	7.47	3.78
(e). Other Expenses	10.06	11.13	12.84	43.54	42.12
Total Expenses	205.11	196.50	165.19	721.86	563.37
V. Profit Before Tax (III - IV)	0.76	15.12	(8.03)	38.09	13.07
VI. Tax Expense					
(1). Current Tax	2.42	5.00	(4.08)	12.42	1.91
(2). Deferred Tax	(1.56)	0.24	0.73	(0.82)	1.46
Total Tax Expenses	0.86	5.24	(3.35)	11.60	3.37
VII. Profit / (Loss) after Tax (V - VI)	(0.10)	9.88	(4.68)	26.49	9.70
VIII. Other Comprehensive Income, Net of Tax	0.14	0.33	0.29	1.13	1.32
IX. Total Comprehensive Income (VII + VIII)	0.04	10.21	(4.39)	27.62	11.02
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82
XI. Other Equity				230.41	202.79
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)					
a) Basic	0.00 (Not annualized)	0.29 (Not annualized)	(0.14) (Not annualized)	0.77 (Annualized)	0.37 (Annualized)
b) Diluted	0.00 (Not annualized)	0.29 (Not annualized)	(0.14) (Not annualized)	0.77 (Annualized)	0.37 (Annualized)

Segment Wise Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2023

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2023	Quarter Ended 31.12.2022	Quarter Ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited (Refer Note No.4)	Un-Audited	Audited (Refer Note No.4)	Audited	Audited
1 Segment Revenue					
a) Information Technology / Software Services	41.36	34.58	39.32	162.29	118.81
b) Software License	161.08	173.77	114.24	586.31	430.28
Net Sales / Income from Operations	202.44	208.35	153.56	748.60	549.09
2 Segment Results					
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from					
a) Information Technology / Software Services	5.43	13.82	0.12	40.84	20.73
b) Software Licenses Resale	1.14	2.89	(6.48)	8.08	(2.44)
Total	6.57	16.71	(6.36)	48.92	18.29
Less: Finance Costs (not allocable)	1.63	0.43	0.61	3.36	1.44
Less: Depreciation and Amortization (not allocable)	4.18	1.16	1.06	7.47	3.78
Total Profit/(Loss) Before Tax	0.76	15.12	(8.03)	38.09	13.07

Notes :

- These audited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These audited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 29 May 2023.



- 3 The audited financial standalone results for the quarter and year ended 31 March 2023 presented have been audited by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 4 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.
- 5 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 6 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the Impact of this Code and the rules thereunder when they come into effect.
- 7 The Company acquired 100% of the Equity Capital of Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) for a total purchase consideration of INR 80 million. Wowtruck Technologies Private Limited became a wholly owned subsidiary with effect from 4th July 2022. The transaction was accounted in line with Ind AS 103 Business Combinations.
Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) owns and operates a technology platform called Wowtruck that connects vehicle owners and customers (Corporate/Retail) to enable transportation of goods. The Platform provides cost effective last mile connectivity to customers and a higher earning potential for truck drivers.
- 8 On 12 Sep 2022 the Company acquired 13,55,976 Equity Shares of ETO Motors Private Limited (Related Party) @INR50/- per Equity Share (Face Value of INR10/- per Equity Share) for a total consideration of INR6,77,98,800/- which is 4.95% of the total Paid-up Capital of the Investee Company.
- 9 Statement of Audited Standalone Assets & Liabilities is attached as Annexure-A.
- 10 Statement of Audited Standalone Cash Flow is attached as Annexure-B.

Place : Hyderabad
Date : 29 May 2023

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Pavan Chavali
Managing Director
DIN. 06432078

Annexure-A
AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 31/03/2023	As at 31/03/2022
	Audited	Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	98.079	100.023
(b) Right of use assets	46.052	-
(c) Financial Assets		
(i) Investments	240.462	92.762
(ii) Loans	1.407	1.407
(d) Deferred Tax Assets(Net)	7.086	6.701
(e) Other non-current assets	-	-
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	171.880	141.873
(ii) Cash and Cash Equivalents	2.682	0.720
(iii) Bank Balances other than above	156.323	319.179
(iv) Loans	6.044	5.387
(v) Others	2.108	1.974
(b) Current Tax Assets (Net)	42.846	52.593
(c) Other Current Assets	6.243	8.801
Total Assets	781.212	731.420
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	345.821	345.821
(ii) Other Equity	230.408	202.788
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	36.599	-
(b) Provisions	13.801	12.610
(c) Other Non Current Liabilities	32.007	32.007
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.048	37.262
(ii) Lease Liabilities	8.967	-
(iii) Trade Payables	88.583	77.666
(iv) Others	-	-
(b) Other Current Liabilities	23.784	22.160
(c) Provisions	1.194	1.106
Total Equity and Liabilities	781.212	731.420

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Pavan Chavali
 Managing Director
 DIN. 08432078

 Place : Hyderabad
 Date : 29 May 2023

10

AUDITED STANDALONE STATEMENT OF CASH FLOWS

Particulars	Year Ended	Year Ended
	31/03/2023	31/03/2022
	Audited	Audited
All Amounts in Indian Rupees Millions		
I. Cash flows from Operating Activities		
Profit Before Tax	38.09	13.07
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	7.47	3.78
Finance Income (including fair value change in financial instruments)	(11.35)	(27.35)
Finance Costs (including fair value change in financial instruments)	3.36	1.44
Re-measurement losses on Defined Benefit Plans	1.56	1.83
Operating Profit before Working Capital changes	39.13	(7.23)
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Trade Receivables	(30.01)	(38.03)
Loans	(0.66)	(2.63)
Other Financial Assets - Current	(0.13)	(0.12)
Other Assets - Current	2.56	(5.36)
Adjustment for (increase)/decrease in Operating Liabilities		
Trade Payables	10.92	28.57
Other Financial Liabilities - Current	-	(1.26)
Other Non-current Liabilities	-	(5.00)
Other Current Liabilities	1.62	12.61
Provisions	1.27	(2.27)
Cash generated from Operations	24.70	(20.72)
Income Taxes paid	(2.67)	43.42
Net Cash generated from/(used in) operating activities	22.03	22.70
II. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including Capital Work in Progress)	(51.58)	(4.20)
Sale of Property, Plant and Equipment	-	-
Investments in Equity Shares	(147.70)	-
(Investments in)/ redemption of Bank Deposits (having original maturity of more than three months) - net	162.86	(318.18)
Interest received (Finance Income)	11.35	27.35
Net Cash used in Investing Activities	(25.07)	(295.03)
III. Cash Flows from Financing Activities		
Proceeds from/(repayment of) Long-term Borrowings, net	-	-
Proceeds from/(repayment of) Short-term Borrowings, net	(37.21)	37.26
Proceeds from issue of Share Capital	-	225.94
Payment of lease liabilities	45.57	-
Interest paid	(3.36)	(1.44)
Net Cash provided by Financing Activities	5.00	261.76
Net increase in Cash and Cash Equivalents (I+II+III)	1.96	(10.57)
Cash and Cash Equivalents at the beginning of the year	0.72	11.29
Cash and Cash Equivalents at the end of the year (refer note below)	2.68	0.72
Note:		
Cash and Cash Equivalents comprise:		
Cash on Hand	0.03	0.03
Balances with Banks:		
- in current accounts	2.65	0.69
	2.68	0.72

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Pavan Chavali
 Managing Director
 DIN: 08432078

 Place : Hyderabad
 Date : 29 May 2023



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
M/s. Goldstone Technologies Limited

Report on the audit of the Standalone Financial Results

Opinion:

We have audited the accompanying standalone quarterly financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 31st March, 2023 and the year-to-date results for the period from 01-04-2022 TO 31-03-2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01-04-2022 to 31-03-2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Management's Responsibilities for the Standalone Financial Results:

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P MURALI & CO.,
Chartered Accountants
Firm's Registration No: 007257S

M V Joshi
Partner
M.No:020085



UDIN: 23024784 BGV PLP9737

Place: Hyderabad
Date: 29.05.2023.

GOLDSTONE TECHNOLOGIES LIMITED

CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No 040 - 4031285, Fax +91-040-66284900
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 31.03.2023	Quarter Ended 31.12.2022	Quarter Ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited (Refer Note No.5)	Un-Audited	Audited (Refer Note No.5)	Audited	Audited
I. Revenue from Operations	263.89	274.52	163.33	929.61	609.21
II. Other Income	2.93	3.44	3.60	11.35	27.35
III. Total Revenue (I + II)	266.82	277.96	166.93	940.96	636.56
IV. Expenses:					
(a). Operating Expenses	198.01	200.03	97.27	647.85	360.56
(b). Employee Benefits Expenses	52.59	51.13	62.84	208.56	213.31
(c). Finance Cost	2.57	1.24	0.63	5.46	1.52
(d). Depreciation and Amortization Expenses	4.45	1.39	1.07	8.20	3.79
(e). Other Expenses	15.43	13.80	16.26	54.59	48.77
Total Expenses	273.05	267.59	178.07	924.66	627.95
V. Profit Before Tax (III - IV)	(6.23)	10.37	(11.14)	16.30	8.61
VI. Tax Expense					
(1). Current Tax	2.48	5.00	(3.92)	12.56	2.07
(2). Deferred Tax	(1.56)	0.24	0.73	(0.82)	1.46
Total Tax Expenses	0.92	5.24	(3.19)	11.74	3.53
VII. Profit / (Loss) after Tax (V - VI)	(7.15)	5.13	(7.95)	4.56	5.08
VIII. Other Comprehensive Income, Net of Tax	(0.80)	2.22	3.10	11.25	5.10
IX. Total Comprehensive Income (VII + VIII)	(7.95)	7.35	(4.85)	15.81	10.18
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82
XI. Other Equity				345.19	329.29
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)					
a) Basic	(0.21)	0.15	(0.23)	0.13	0.19
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)	(Annualized)
b) Diluted	(0.21)	0.15	(0.23)	0.13	0.19
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)	(Annualized)

Segment Wise Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2023

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2023	Quarter Ended 31.12.2022	Quarter Ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited (Refer Note No.5)	Un-Audited	Audited (Refer Note No.5)	Audited	Audited
1. Segment Revenue					
a) USA - Information Technology Service / Software Services	-	-	9.41	6.13	59.29
b) India - Information Technology Service / Software Services	41.36	34.58	39.32	162.29	117.86
c) Software Licenses Resale	180.71	182.00	150.42	634.68	488.66
d) Goods Transport	61.09	65.93	-	173.43	-
Less: Inter Company Sales	(19.27)	(7.99)	(35.82)	(46.92)	(58.60)
Net Sales / Income from Operations	263.89	274.52	163.33	929.61	609.21
2. Segment Results*					
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from					
a) USA - Information Technology Service / Software Services	-	-	(0.76)	(1.11)	(21.37)
b) India - Information Technology Service / Software Services	3.26	13.98	2.55	38.83	30.35
c) Software Licenses	1.14	2.89	(2.23)	9.67	4.94
Less: Finance Costs	1.66	0.46	0.63	3.47	1.52
Less: Depreciation and Amortization	4.18	1.16	1.07	7.47	3.79
Segment Profit	(1.44)	15.25	(11.14)	36.45	8.61
d) Goods Transport	(3.61)	(3.87)	-	(17.43)	-
Less: Finance Costs	0.91	0.78	-	1.99	-
Less: Depreciation and Amortization	0.27	0.23	-	0.73	-
Segment Profit	(4.79)	(4.88)	-	(20.15)	-
Total Profit/(Loss) Before Tax	(6.23)	10.37	(11.14)	16.30	8.61

3. Segment Assets*					
a) USA - Information Technology Service / Software Services	-	-	-	-	-
b) India - Information Technology Service / Software Services	853.887	867.952	-	853.887	-
c) Software Licenses Resale	-	-	-	-	-
d) Goods Transport	119.377	105.392	-	119.377	-
Total Assets	973.264	973.344	-	973.264	-
4. Segment Liabilities*					
a) USA - Information Technology Service / Software Services	-	-	-	-	-
b) India - Information Technology Service / Software Services	213.829	224.730	-	213.829	-
c) Software Licenses Resale	-	-	-	-	-
d) Goods Transport	68.426	49.621	-	68.426	-
Total Liabilities	282.255	274.351	-	282.255	-
5. Segment Capital Employed*					
a) USA - Information Technology Service / Software Services	-	-	-	-	-
b) India - Information Technology Service / Software Services	722.464	687.108	-	722.464	-
c) Software Licenses Resale	-	-	-	-	-
d) Goods Transport	52.816	60.099	-	52.816	-
Total Capital Employed	775.280	747.207	-	775.280	-

* Note: For the segments of USA Information Technology Software Services, India Information Technology Software Services and Software License Resale segments Assets and Liabilities are often deployed interchangeably across these segments hence no bifurcation is given. Accordingly combined total amount of Segment Profit, Assets, Liabilities and Capital Employed are provided.



Notes :

- 1 These audited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These audited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 29 May 2023.
- 3 The above audited consolidated financial results includes the financial results of the subsidiaries named (1) Staytop Systems, Inc., USA. (2) Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited).
- 4 The audited consolidated results for the quarter and year ended 31 March 2023 presented have been audited by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 5 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.
- 6 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 7 The Company acquired 100% of the Equity Capital of Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) for a total purchase consideration of INR 80 million. Wowtruck Technologies Private Limited became a wholly owned subsidiary with effect from 4th July 2022. The transaction was accounted in line with Ind AS 103 Business Combinations.
Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) owns and operates a technology platform called Wowtruck that connects vehicle owners and customers (Corporate/Retail) to enable transportation of goods. The Platform provides cost effective last mile connectivity to customers and a higher earning potential for truck drivers.
- 8 On 12 Sep 2022 the Company acquired 13,55,976 Equity Shares of ETO Motors Private Limited (Related Party) @INR50/- per Equity Share (Face Value of INR10/- per Equity Share) for a total consideration of INR6,77,98,600/- which is 4.95% of the total Paid-up Capital of the Investee Company.
- 9 Statement of Audited Consolidated Assets & Liabilities is attached as Annexure-C.
- 10 Statement of Audited Consolidated Cash Flow is attached as Annexure-D.

Place : Hyderabad
Date : 29 May 2023

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Ravan Chavali
Managing Director
DIN. 08432078

GOLDSTONE TECHNOLOGIES LIMITED
Annexure-C
AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 31/03/2023	As at 31/03/2022
	Audited	Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	100.209	100.023
(b) Other Intangible Assets	109.750	92.584
(c) Right of use assets	46.052	-
(d) Financial Assets		
(i) Investment	67.799	-
(ii) Loans	3.345	1.408
(e) Deferred Tax Assets(Net)	7.086	6.701
(f) Other non-current assets	-	-
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	236.828	130.276
(ii) Cash and Cash Equivalents	7.988	7.889
(iii) Bank Balances other than above	156.323	319.179
(iv) Loans	159.067	144.873
(v) Others	2.108	1.974
(b) Current Tax Assets (Net)	52.880	52.593
(c) Other Current Assets	23.829	22.015
Total Assets	973.264	879.515
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	345.821	345.821
(ii) Other Equity	345.188	329.288
(iii) Minority Interest	-	-
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	36.599	-
(b) Provisions	15.665	12.610
(c) Others Non Current Liabilities	32.007	32.007
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	59.790	37.262
(ii) Lease Liabilities	8.967	-
(iii) Trade Payables	91.607	86.049
(iv) Others	2.122	-
(b) Other Current Liabilities	33.458	35.370
(c) Provisions	2.040	1.108
Total Equity and Liabilities	973.264	879.515

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Pavan Chavali
 Managing Director
 DIN. 08432078

 Place : Hyderabad
 Date : 29 May 2023

Annexure-D

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	Year Ended	Year Ended
	31/03/2023	31/03/2022
	Audited	Audited
All Amounts in Indian Rupees Millions		
I. Cash flows from Operating Activities		
Profit Before Tax	16.30	8.61
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	8.20	3.79
Finance Income (including fair value change in financial instruments)	(11.35)	27.35
Finance Costs (including fair value change in financial instruments)	5.46	1.52
Re-measurement losses on Defined Benefit Plans	1.56	1.83
Foreign Currency Translation Reserve	10.12	3.78
Operating Profit before Working Capital changes	30.29	46.88
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Trade Receivables	(112.44)	(28.65)
Loans	(18.15)	(7.18)
Other Financial Assets - Current	(0.13)	(0.12)
Other Assets - Current	(2.53)	(17.12)
Adjustment for (increase)/decrease in Operating Liabilities		
Trade Payables	5.56	23.83
Other Financial Liabilities - Current	2.12	(1.71)
Other Non-current Liabilities	-	(5.00)
Other Current Liabilities	(1.91)	24.68
Provisions	3.98	(2.27)
Cash generated from Operations	(93.21)	33.34
Income Taxes paid	(12.85)	43.26
Net Cash generated from/(used in) operating activities	(106.06)	76.60
II. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including Capital Work in Progress)	(62.89)	(4.11)
Sale of Property, Plant and Equipment	-	-
Investments in Equity Shares	(67.80)	-
(Investments in)/ redemption of Bank Deposits (having original maturity of more than three months) - net	162.86	(318.18)
Interest received (Finance Income)	11.35	(27.35)
Net Cash used in Investing Activities	43.52	(349.64)
III. Cash Flows from Financing Activities		
Proceeds from/(repayment of) Long-term Borrowings, net	-	-
Proceeds from/(repayment of) Short-term Borrowings, net	22.53	37.26
Proceeds from issue of Share Capital	-	225.94
Payment of lease liabilities	45.57	-
Interest paid	(5.46)	(1.52)
Net Cash provided by Financing Activities	62.64	261.68
Net increase in Cash and Cash Equivalents (I+II+III)	0.10	(11.36)
Cash and Cash Equivalents at the beginning of the year	7.89	19.25
Cash and Cash Equivalents at the end of the year (refer note below)	7.99	7.89
Note:		
Cash and Cash Equivalents comprise:		
Cash on Hand	0.03	0.03
Balances with Banks:		
- in current accounts	7.96	7.86
	7.99	7.89

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Pavan Chavali
 Managing Director
 DIN. 08432078

 Place : Hyderabad
 Date : 29 May 2023

19



P. MURALI & CO.,

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INDEPENDENT AUDITOR'S REPORT

THE BOARD OF DIRECTORS OF
M/s. Goldstone Technologies Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of - Goldstone Technologies Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March 2023 and for the period from 01-04-2022 to 31-03-2023 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements/ financial information of subsidiary, the aforesaid consolidated financial results:

- a. includes the results of the following entities:
 - I. Staytop Systems, Inc., USA
 - II. Wowtruck Technologies Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March 2023 and for the period from 01-04-2022 to 31-03-2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in





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accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our Opinion is not modified in respect of this matter

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.





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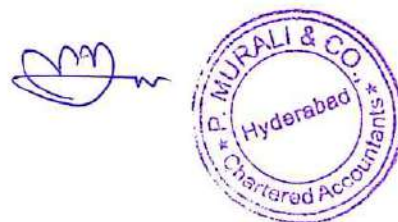
Website : www.pmurali.com

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.





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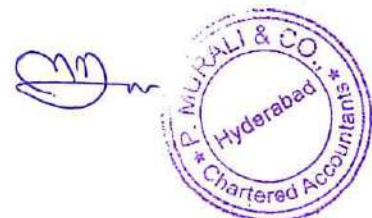
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements / financial information of 2 subsidiaries included in the consolidated financial results, whose Financial Statements / Financial information reflect Group's share of total assets of Rs. 192.05 Millions as at 31st March 2023, Group's share of total revenue of Rs. 60.95 Millions and Rs. 181.01 Millions and Group's share of total net profit/(loss) after tax of Rs. (7.05) Millions and Rs. (21.93) Millions and Total comprehensive income of Rs. (7.99) Millions and Rs. (11.81) Millions for the quarter ended 31st March 2023 and for the period from 01-04-2022 to 31-03-2023 respectively, as considered in the consolidated financial results, in respect of the subsidiaries whose financial statements / financial information have not been audited by us. This financial statements / financial information have been audited by other auditors whose report have furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures





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included in respect of these subsidiary and our report in terms of subsection (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the audit report of the other auditor.

Our opinion is not modified in respect of the above matter.

For P MURALI & CO.,
Chartered Accountants
Firm's Registration No: 007257S


M-V Joshi
Partner
M.No:020085
UDIN:



23024784 BGVPLQ1368

Place: Hyderabad
Date: 29.05.2023.

Date: 29th May, 2023

The Manager National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: GOLDTECH	The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion

We hereby declare that the Audited Financial Results for the financial year ended 31st March, 2023, which have been approved by the Board of Directors at the meeting held today i.e. 29th May, 2023, M/s. P. Murali & Co., Chartered Accountants (Firm Registration No. 007257S) Hyderabad, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on standalone and consolidated financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforementioned submissions on your records.

Thanking You,

Yours faithfully,

For Goldstone Technologies Limited




Vithal VSSNK Popuri
Chief Financial Officer

Annexure 1

Name	Mr. Srinivas Chilukuri (DIN: 3055991)
Reason for Change viz appointment, resignation, removal, death or otherwise	Appointment of Mr. Srinivas Chilukuri as Chief Executive Officer (CEO) and whole time Key Managerial Personnel (KMP) of the Company with immediate effect, for a term of three years i.e upto 28 th May, 2026, subject to approval of members in a General Meeting of the Company
Date of appointment/cessation (as applicable)	29 th May, 2023
Term of appointment	Three years commencing from 29 th May, 2023 to 28 th May, 2026
Brief Profile (in case of appointment)	<p>Mr. Srinivas Chilukuri was Director and Chief Executive Officer of TensorGo Technologies Private Limited. Mr. Srini Chilukuri has donned many hats in his illustrious career. Before TensorGo, Mr. Srini Chilukuri was the Founder and MD of Flexeye IT Services Pvt Ltd. and HyperCat, which built the first IoT standards recognized by BSI.</p> <p>He was also associated with some of the top best-selling games in the world, such as Mortal Kombat and Xbox Kinect games like Dance Central, and Joyride.</p> <p>Mr. Chilukuri has successfully managed several startups and led highly-talented teams of 1000+ employees in organizations.</p> <p>Mr. Chilukuri has in-depth knowledge of deep learning and custom neural networks. It was his passion and conviction for deep learning that led to building of various Visual Analytics and Deep Learning Products and other cutting-edge products for leading global organizations like BT, GCHQ, Symantec, BoA, Verizon Wireless, Orange S.A., NASA, Paramount Global and others.</p> <p>He is an eminent speaker on a variety of topics ranging from smart cities and IoT to digital gaming and other advanced technologies. Mr. Chilukuri is also involved in advising on public policies and developing international standards towards a more ethically responsible AI.</p>
Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Srinivas Chilukuri is not related to any of the Directors of the Company.

<p>Other Directorship and category and Membership of Committee</p>	<p><u>Directorship:</u> Tensorgo Technologies Private Limited</p> <p><u>Membership:</u> Nil</p>
<p>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018</p>	<p>Mr. Srinivas Chilukuri is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority</p>

For Goldstone Technologies Limited

Niralee Rasesh Kotdawala
Company Secretary
M. No. – A16934

ANNEXURE 2

Sr. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size, turnover etc.	ETO Motors Private Limited was incorporated on 20/09/2018 Revenue F.Y. 2021-22 Audited Rs. 8,15,76,706 F.Y. 2020-21 Audited Rs. 42,22,142
2.	Whether the acquisition would fall within related party transaction(s) Whether the promoter/promoter group/group companies have any interest in the entity being acquired and whether the same is done at "arm's length"	Yes the acquisition falls within related party transaction. The Promoter Group Company M/s. Trinity Infra ventures Limited holds 21,74,925 equity shares (i.e 7.94%) in M/s. ETO Motors Private Limited. The transaction is being done at arm's length basis.
3.	Industry to which the entity being acquired belongs	eMASS (Providing Mobility as a Service)
4.	Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition target entity, if its business is outside the main line of business of the listed entity	The acquisition will help the Company to mark its foray into the SAS for e-mobility platforms and e-commerce as ETO Motors Private Limited is an all-electric mobility ecosystem for passenger and first and last-mile business logistics. Built on the back of breakthrough engineering and innovative manufacturing, ETO delivers a multitude of solutions to cater to the entire spectrum of mobility Environment and Sustainable solutions are the need of the hour. Electric Vehicle revolution is going to play a major role in bringing this global change and India is embracing the concept and solutions at a rapid pace. Electrification is also bringing in a major change in the way automobile industry is being perceived, with 'technology on wheels' becoming a norm. In line with this, post this acquisition, GTL is keen on building data solutions and application platforms for Electric Vehicles, with the cutting-edge Analytics, AI, Visual Analytics and Data Science solutions on the offer.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time for completion of the Acquisition	The time required for completion may range up to 180 business days from this disclosure. The Company is planning to invest in the Rights Issue/Preferential issue of M/s. ETO Motors Private Limited
7.	Nature of consideration whether cash or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Approximately upto Rs. 10,00,00,000 (Rupees Ten Crores) consisting of Equity Share Capital for an additional upto 10% stake – Presently GTL already holds 4.95% stake in M/s; ETO Motors Private Limited.
9.	Percentage of Shareholding/Control acquired and /or No. of Shares acquired	Approximately upto 24,00,000 Nos. of Equity Shares shall be acquired for an additional approx.. 10% Stake
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years, turnover, country in which the acquired entity has presence and any other significant information	As per Annexure A attached

Annexure A

Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years, turnover, country in which the acquired entity has presence and any other significant information.

1. Brief background of the entity being acquired in terms of products/line of business acquired :

ETO is a company which is engaged in the business of Electric Vehicles (EV's) and also designing, developing, manufacturing, producing, assembling, selling and buying, of Electric vehicles apart from providing EV's (Passenger and Cargo) - Mobility as a Service (eMaaS) and providing charging to EV's – Energy as a Service (EaaS).

2. Date of incorporation: 20th September, 2018

3. History of last 3 years' turnover, profits etc.

Particulars	Audited For the year ended March 31, 2022 (Amount in Lakhs of Rs.)	Audited For the year ended March 31, 2021 (Amount in Lakhs of Rs.)	Audited For the year ended March 31, 2020 (Amount in Lakhs of Rs.)
Revenue	855.93	54.52	-
Total Expenses	2383.71	314.78	0.15
Profit/(Loss) before Tax	(1526.92)	(259.39)	(0.15)
Provision for taxation	-	-	-
Earnings per share	(7.63)	(4.76)	(0.003)

4. Country in which the acquired entity has presence: India

For Goldstone Technologies Limited

Niralee Rasesh Kotdawala
 Company Secretary
 M. No. – A16934