

Date: 23rd May, 2024

The Manager National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
---	--

Sub: Outcome of the Board Meeting dated 23rd May, 2024

Dear Sir(s) / Madam(s),

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 23rd day of May, 2024 at 4:00 p.m. at the Registered Office of the Company situated at Block No. I, My Home Hub, 9th Floor, Hitech City, Madhapur, Hyderabad – 500081, Telangana, have, inter alia,

1. Approved the Audited Financial Results (Standalone and Consolidated) for the Quarter & Year ended 31st March, 2024, Statement of Assets & Liabilities (Standalone and Consolidated) and Statement of Cash Flows (Standalone and Consolidated) as at 31st March, 2024. The said financial results were reviewed by Audit Committee and there after approved by the Board of Directors.
2. Approved the appointment of M/s. Prathap Satla & Associates, Company Secretaries (CP no. 11879), as Secretarial Auditors of the Company for the FY 2024-25.
3. Approved the appointment of M/s. CKS Associates, Chartered Accountants, as Internal Auditors of the Company for the F.Y. 2024-2025 & 2025-2026.

In this regard, please find enclosed the copies of the:

- a. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2024.
- b. Statement of Assets and Liabilities (Standalone and Consolidated) as at 31st March, 2024.
- c. Cash Flows Statements (Standalone and Consolidated) for the year ended 31st March, 2024.
- d. Auditors Report on Standalone and Consolidated Financial Results for the financial year ended 31st March, 2024.
- e. Declaration under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.



- f. The details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pertaining to the appointment of M/s. Prathap Salta and Associates, Company Secretaries (CP no. 11879) as the Secretarial Auditors of the Company for FY 2024-25 are enclosed herewith as **Annexure – A** to this letter.
- g. The details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pertaining to appointment of M/s. CKS Associates, Chartered Accountants (Firm Registration No. 007390S), as Internal Auditors of the Company for FY 2024-25 & FY 2025-26 are enclosed herewith as **Annexure - B** to this letter.

Kindly note that the Board Meeting Start Time 4:00 P.M and End Time 5:00 P.M.

Kindly take the aforementioned submissions on your records.

Thanking you.

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)
Mem. No. A16934



Encl.: as above

AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No +91-92811 19436, Fax +91-040-66284900

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
	Audited (Refer Note No.4)	Un-Audited	Audited (Refer Note No.4)	Audited	Audited
I. Revenue from Operations	219.43	232.59	202.44	790.08	748.60
II. Other Income	4.85	2.70	3.43	12.33	11.35
III. Total Revenue (I + II)	224.28	235.29	205.87	802.41	759.95
IV. Expenses:					
(a). Operating Expenses	157.79	162.86	141.19	543.92	489.62
(b). Employee Benefits Expenses	41.12	40.68	48.05	169.64	177.87
(c). Finance Costs	1.88	1.78	1.63	5.70	3.36
(d). Depreciation and Amortization Expenses	6.51	3.15	4.18	15.95	7.47
(e). Other Expenses	10.33	9.96	10.06	38.57	43.54
Total Expenses	217.63	218.43	205.11	773.78	721.86
V. Profit Before Tax (III - IV)	6.65	16.86	0.76	28.63	38.09
VI. Tax Expense					
(1). Current Tax	1.30	5.50	2.42	7.80	12.42
(2). Previous Year Taxes	(1.16)	-	-	(1.16)	-
(3). Deferred Tax	(2.20)	0.27	(1.56)	(1.40)	(0.82)
Total Tax Expenses	(2.06)	5.77	0.86	5.24	11.60
VII. Profit / (Loss) after Tax (V - VI)	8.71	11.09	(0.10)	23.39	26.49
VIII. Other Comprehensive Income, Net of Tax	(0.67)	0.28	0.14	0.17	1.13
IX. Total Comprehensive Income (VII + VIII)	8.04	11.37	0.04	23.56	27.62
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82
XI. Other Equity				253.96	230.41
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)					
a) Basic	0.26 (Not annualized)	0.32 (Not annualized)	0.00 (Not annualized)	0.68 (Annualized)	0.77 (Annualized)
b) Diluted	0.26 (Not annualized)	0.32 (Not annualized)	0.00 (Not annualized)	0.68 (Annualized)	0.77 (Annualized)

Segment Wise Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2024

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
	Audited (Refer Note No.4)	Un-Audited	Audited (Refer Note No.4)	Audited	Audited
1 Segment Revenue					
a) Information Technology / Software Services	34.62	40.42	41.36	144.29	162.29
b) Software License	184.81	192.17	161.08	645.79	586.31
Net Sales / Income from Operations	219.43	232.59	202.44	790.08	748.60
2 Segment Results					
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from					
a) Information Technology / Software Services	11.74	17.01	5.43	39.87	40.84
b) Software Licenses Resale	3.30	4.78	1.14	10.41	8.08
Total	15.04	21.79	6.57	50.28	48.92
Less: Finance Costs (not allocable)	1.88	1.78	1.63	5.70	3.36
Less: Depreciation and Amortization (not allocable)	6.51	3.15	4.18	15.95	7.47
Total Profit/(Loss) Before Tax	6.65	16.86	0.76	28.63	38.09



Notes :

- 1 These audited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These audited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 May 2024.
- 3 The audited standalone financial results for the quarter and year ended 31 March 2024 presented have been audited by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 4 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.
- 5 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 6 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 7 Statement of Audited Standalone Assets & Liabilities is attached as Annexure-A.
- 8 Statement of Audited Standalone Cash Flow is attached as Annexure-B.
- 9 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Place : Hyderabad
Date : 23 May 2024

Pavan Chavali
Managing Director
DIN. 08432078



AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

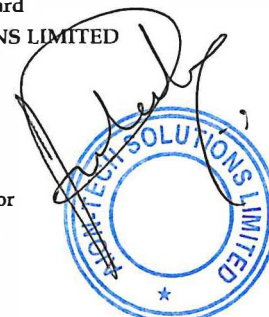
Annexure-A

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 31/03/2024	As at 31/03/2023
	Audited	Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	93.982	98.079
(b) Intangible Assets	16.898	-
(c) Right of Use Assets	57.921	46.052
(d) Financial Assets		
(i) Investments	240.462	240.462
(ii) Loans	-	1.407
(iii) Other Financial Assets	5.755	-
(e) Deferred Tax Assets(Net)	8.421	7.086
(f) Other Non-Current Assets	25.153	-
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	190.006	171.880
(ii) Cash and Cash Equivalents	2.017	2.682
(iii) Bank Balances other than above	198.733	156.323
(iv) Loans	13.400	6.044
(v) Other Financial Assets	5.800	2.108
(b) Current Tax Assets (Net)	49.594	42.846
(c) Other Current Assets	4.000	6.243
Total Assets	912.142	781.212
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	345.821	345.821
(ii) Other Equity	253.958	230.408
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	50.238	36.599
(b) Provisions	12.004	13.801
(c) Other Non Current Liabilities	30.007	32.007
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	36.001	0.048
(ii) Lease Liabilities	9.415	8.967
(iii) Trade Payables	118.700	88.583
(b) Other Current Liabilities	52.954	23.784
(c) Provisions	3.044	1.194
Total Equity and Liabilities	912.142	781.212

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Pavan Chavali
Managing Director
DIN. 08432078



Place : Hyderabad
Date : 23 May 2024

AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Annexure-B

AUDITED STANDALONE STATEMENT OF CASH FLOWS

Particulars	Year Ended	Year Ended
	31/03/2024	31/03/2023
	Audited	Audited
All Amounts in Indian Rupees Millions		
I. Cash Flows From Operating Activities		
Profit Before Tax	28.63	38.09
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	4.34	7.47
Depreciation of Intangible Assets	1.53	-
Depreciation of Right to Use Assets	10.08	-
Interest Income	(12.20)	(10.33)
Other Income	(0.13)	(1.02)
Finance Costs		
i. Interest on Borrowings and Charges	1.40	1.50
ii. Interest on Lease Liabilities	3.80	1.44
iii. Bank Charges	0.50	0.42
Re-measurement losses on Defined Benefit Plans	0.24	1.56
Operating Profit before Working Capital changes	38.19	39.13
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Trade Receivables	(18.13)	(30.01)
Loans	(5.95)	(0.66)
Other Financial Assets - Current	(3.69)	(0.13)
Other Financial Assets - Non Current	(5.75)	-
Other Assets - Current	2.24	2.56
Other Assets - Non-Current	(25.15)	-
Adjustment for (increase)/decrease in Operating Liabilities		
Trade Payables	30.12	10.92
Other Non-current Liabilities	(2.00)	-
Other Current Liabilities	29.17	1.62
Provisions	0.05	1.27
Cash generated from Operations	39.10	24.70
Income Taxes paid	(13.39)	(2.67)
Net Cash generated from/(used in) operating activities	25.71	22.03
II. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including Intangible under Development)	(40.62)	(51.58)
Sale of Property, Plant and Equipment	-	-
Investments in Equity Shares	-	(147.70)
(Investments in)/ redemption of Bank Deposits (having original maturity of more than three months) - net	(42.41)	162.86
Interest Received	12.20	10.33
Other Income	0.13	1.02
Net Cash used in Investing Activities	(70.70)	(25.07)
III. Cash Flows from Financing Activities		
Proceeds from/(repayment of) Long-term Borrowings, net	-	-
Proceeds from/(repayment of) Short-term Borrowings, net	35.95	(37.21)
Lease Liabilities	14.08	45.57
Interest paid on Borrowings and Charges	(1.40)	(1.50)
Interest on Lease Liabilities	(3.80)	(1.44)
Bank Charges	(0.50)	(0.42)
Net Cash provided by Financing Activities	44.33	5.00
Net increase in Cash and Cash Equivalents (I+II+III)	(0.66)	1.96
Cash and Cash Equivalents at the beginning of the year	2.68	0.72
Cash and Cash Equivalents at the end of the year (refer note below)	2.02	2.68
Note:		
Cash and Cash Equivalents comprise:		
Cash on Hand	0.05	0.03
Balances with Banks:		
- in current accounts	1.97	2.65
Total Cash and Cash Equivalents:	2.02	2.68

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Pavan Chavali
Managing Director
DIN. 08432078

Place : Hyderabad
Date : 23 May 2024





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of AION-TECH SOLUTIONS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
M/s. AION-TECH SOLUTIONS LIMITED (Formerly known as Goldstone Technologies Limited)

Report on the Audit of the Standalone Financial Results

Opinion:

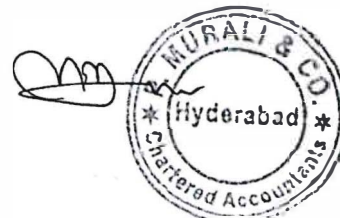
We have audited the accompanying standalone quarterly financial results of M/s. **AION-TECH SOLUTIONS LIMITED** ("the Company") for the quarter ended 31st March, 2024 and the year-to-date results for the period from 01-04-2023 to 31-03-2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 01-04-2023 to 31-03-2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results:

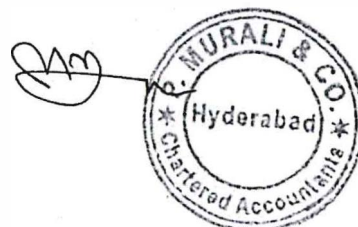
The financial results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and the presentation of the financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

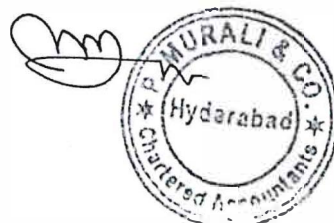
Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



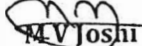



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For P. Murali & Co,
Chartered Accountants,
FRN No: 007257S


Partner
M.No:020085
UDIN: 24024784B5AUDQ8699



Place: Hyderabad
Date: 23-05-2024

AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No +91-92811 19436, Fax +91-040-66284900

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
	Audited (Refer Note No.5)	Un-Audited	Audited (Refer Note No.5)	Audited	Audited
I. Revenue from Operations	232.15	262.84	263.89	932.76	929.61
II. Other Income	4.98	2.70	2.93	12.46	11.35
III. Total Revenue (I + II)	237.13	265.54	266.82	945.22	940.96
IV. Expenses:					
(a). Operating Expenses	169.77	190.20	198.01	673.32	647.85
(b). Employee Benefits Expenses	46.40	46.84	52.59	192.72	208.56
(c). Finance Cost	2.52	3.29	2.57	10.18	5.46
(d). Depreciation and Amortization Expenses	6.79	3.43	4.45	17.07	8.20
(e). Other Expenses	21.03	25.20	15.43	68.36	54.59
Total Expenses	246.51	268.96	273.05	961.65	924.66
V. Profit Before Tax (III - IV)	(9.38)	(3.42)	(6.23)	(16.43)	16.30
VI. Tax Expense					
(1). Current Tax	1.36	5.50	2.48	7.94	12.56
(2). Previous Year Taxes	(1.16)	-	-	(1.16)	-
(3). Deferred Tax	(2.20)	0.27	(1.56)	(1.40)	(0.82)
Total Tax Expenses	(2.00)	5.77	0.92	5.38	11.74
VII. Profit / (Loss) after Tax (V - VI)	(7.38)	(9.19)	(7.15)	(21.81)	4.56
VIII. Other Comprehensive Income, Net of Tax	(0.87)	0.60	(0.80)	(0.75)	11.25
IX. Total Comprehensive Income (VII + VIII)	(8.25)	(8.59)	(7.95)	(22.56)	15.81
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82
XI. Other Equity				324.91	345.19
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)					
a) Basic	(0.21) (Not annualized)	(0.27) (Not annualized)	(0.21) (Not annualized)	(0.63) (Annualized)	0.13 (Annualized)
b) Diluted	(0.21) (Not annualized)	(0.27) (Not annualized)	(0.21) (Not annualized)	(0.63) (Annualized)	0.13 (Annualized)

Segment Wise Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2024

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
	Audited (Refer Note No.5)	Un-Audited	Audited (Refer Note No.5)	Audited	Audited
1. Segment Revenue					
a) USA - Information Technology Service / Software Services	-	-	-	-	6.13
b) India - Information Technology Service / Software Services	34.64	40.52	41.36	144.30	162.29
c) Software Licenses Resale	184.90	192.07	180.71	655.98	634.68
d) Goods Transport	13.17	30.68	61.09	143.58	173.43
Less: Inter Company Sales	(0.56)	(0.43)	(19.27)	(11.10)	(46.92)
Net Sales / Income from Operations	232.15	262.84	263.89	932.76	929.61
2. Segment Results*					
Profit (+)/Loss (-) Before Tax, Depm. & Interest from					
a) USA - Information Technology Service / Software Services	-	-	-	-	(1.11)
b) India - Information Technology Service / Software Services	11.74	17.01	3.26	39.87	38.83
c) Software Licenses	3.30	4.78	1.14	10.41	9.67
Less: Finance Costs	1.89	1.79	1.66	5.73	3.47
Less: Depreciation and Amortization	6.51	3.15	4.18	15.95	7.47
Segment Profit	6.64	16.85	(1.44)	28.60	36.45
d) Goods Transport	(15.11)	(18.49)	(3.61)	(39.46)	(17.43)
Less: Finance Costs	0.63	1.50	0.91	4.45	1.99
Less: Depreciation and Amortization	0.28	0.28	0.27	1.12	0.73
Segment Profit	(16.02)	(20.27)	(4.79)	(45.03)	(20.15)
Total Profit/(Loss) Before Tax	(9.38)	(3.42)	(6.23)	(16.43)	16.30
3. Segment Assets*					
a) USA - Information Technology Service / Software Services					
b) India - Information Technology Service / Software Services	966.842	929.955	853.887	966.842	853.887
c) Software Licenses Resale					
d) Goods Transport	85.536	103.946	119.377	85.536	119.377
Total Assets	1,052.378	1,033.901	973.264	1,052.378	973.264
4. Segment Liabilities*					
a) USA - Information Technology Service / Software Services					
b) India - Information Technology Service / Software Services	301.846	272.838	213.829	301.846	213.829
c) Software Licenses Resale					
d) Goods Transport	79.801	82.919	68.426	79.801	68.426
Total Liabilities	381.647	355.757	282.255	381.647	282.255
5. Segment Capital Employed*					
a) USA - Information Technology Service / Software Services					
b) India - Information Technology Service / Software Services	757.245	729.521	722.464	757.245	722.464
c) Software Licenses Resale					
d) Goods Transport	7.556	22.586	52.816	7.556	52.816
Total Capital Employed	764.801	752.107	775.280	764.801	775.280

* Note: For the segments of USA Information Technology Software Services, India Information Technology Software Services and Software License Resale segments Assets and Liabilities are often deployed interchangeably across these segments hence no bifurcation is given. Accordingly combined total amount of Segment Profit, Assets, Liabilities and Capital Employed are provided.



Notes :

- 1 These audited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These audited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 May 2024.
- 3 The above audited consolidated financial results includes the financial results of the subsidiaries named (1) Staytop Systems, Inc., USA. (2) Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited).
- 4 The audited consolidated financial results for the quarter and year ended 31 March 2024 presented have been audited by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 5 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.
- 6 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 7 Statement of Audited Consolidated Assets & Liabilities is attached as Annexure-C.
- 8 Statement of Audited Consolidated Cash Flow is attached as Annexure-D.
- 9 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Place : Hyderabad
Date : 23 May 2024

Pavan Chavali
Managing Director
DIN. 08432073



AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Annexure-C

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 31/03/2024	As at 31/03/2023
	Audited	Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	95.039	100.209
(b) Intangible Assets	118.395	109.750
(c) Intangible Assets Under Development	16.155	-
(d) Right of Use Assets	57.921	46.052
(e) Financial Assets		
(i) Investment	67.799	67.799
(ii) Loans	-	3.345
(iii) Other Financial Assets	7.772	-
(f) Deferred Tax Assets (Net)	8.421	7.086
(g) Other Non-Current Assets	25.153	-
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	219.760	236.828
(ii) Cash and Cash Equivalents	5.331	7.988
(iii) Bank Balances other than above	198.733	156.323
(iv) Loans	153.180	159.067
(v) Other Financial Assets	5.800	2.108
(b) Current Tax Assets (Net)	61.138	52.880
(c) Other Current Assets	11.781	23.829
Total Assets	1,052.378	973.264
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	345.821	345.821
(ii) Other Equity	324.910	345.188
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	50.238	36.599
(b) Provisions	13.825	15.665
(c) Others Non Current Liabilities	30.007	32.007
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	95.469	59.790
(ii) Lease Liabilities	9.415	8.967
(iii) Trade Payables	124.062	91.607
(iv) Others	2.633	2.122
(b) Other Current Liabilities	52.954	33.458
(c) Provisions	3.044	2.040
Total Equity and Liabilities	1,052.378	973.264

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Pavan Chavali
Managing Director
DIN. 08432078



Place : Hyderabad
Date : 23 May 2024

AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Annexure-D

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	Audited	Audited
All Amounts in Indian Rupees Millions		
I. Cash Flows From Operating Activities		
Profit Before Tax	(16.43)	16.30
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	5.46	5.25
Depreciation of Intangible Assets	1.53	-
Depreciation of Right to Use Assets	10.08	2.95
Interest Income	(12.33)	(10.33)
Other Income	(0.13)	(1.02)
Finance Costs		
i. Interest on Borrowings and Charges	5.88	3.50
ii. Interest on Lease Liabilities	3.80	1.44
iii. Bank Charges	0.50	0.52
Re-measurement losses on Defined Benefit Plans	0.46	1.56
Foreign Currency Translation Reserve	1.14	10.12
Operating Profit before Working Capital changes	(0.04)	30.29
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Trade Receivables	17.07	(112.44)
Loans	5.89	(18.15)
Other Financial Assets - Current	(3.69)	(0.13)
Other Financial Assets - Non Current	(4.43)	-
Other Assets - Current	12.05	(2.53)
Other Assets - Non-Current	(25.15)	-
Adjustment for (increase)/decrease in Operating Liabilities		
Trade Payables	32.46	5.56
Other Financial Liabilities - Current	0.50	2.12
Other Non-current Liabilities	(2.00)	-
Other Current Liabilities	19.50	(1.91)
Provisions- Non Current	(1.85)	-
Provisions - Current	1.00	3.98
Cash generated from Operations	51.31	(93.21)
Income Taxes paid	(15.04)	(12.85)
Net Cash generated from/(used in) operating activities	36.27	(106.06)
II. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including Intangible under Development)	(48.57)	(62.89)
Sale of Property, Plant and Equipment	-	-
Investments in Equity Shares	-	(67.80)
(Investments in)/ redemption of Bank Deposits (having original maturity of more than three months) - net	(42.41)	162.86
Interest received	12.33	10.33
Other Income	0.13	1.02
Net Cash used in Investing Activities	(78.52)	43.52
III. Cash Flows from Financing Activities		
Proceeds from/(repayment of) Long-term Borrowings, net	-	-
Proceeds from/(repayment of) Short-term Borrowings, net	35.68	22.53
Lease Liabilities	14.09	45.57
Interest paid on Borrowings and Charges	(5.88)	(3.50)
Interest on Lease Liabilities	(3.80)	(1.44)
Bank Charges	(0.50)	(0.52)
Net Cash provided by Financing Activities	39.59	62.64
Net increase in Cash and Cash Equivalents (I+II+III)	(2.66)	0.10
Cash and Cash Equivalents at the beginning of the year	7.99	7.89
Cash and Cash Equivalents at the end of the year (refer note below)	5.33	7.99
Note:		
Cash and Cash Equivalents comprise:		
Cash on Hand	0.05	0.03
Balances with Banks:		
- in current accounts	5.28	7.96
Total Cash and Cash Equivalents:	5.33	7.99

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Pavan Chavali
Managing Director
DIN. 08432078



Place : Hyderabad
Date : 23 May 2024



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of AION-TECH SOLUTIONS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
M/s. AION-TECH SOLUTIONS LIMITED (Formerly known as Goldstone Technologies Limited)**

Report on the Audit of the Consolidated Financial Results

Opinion

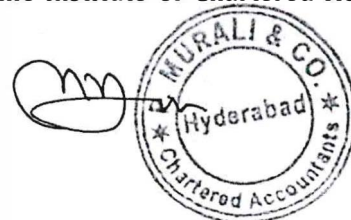
We have audited the accompanying Statement of Consolidated Financial Results of **M/s. AION-TECH SOLUTIONS LIMITED** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March 2024 and for the period from 01-04-2023 to 31-03-2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements/ financial information of subsidiary, the aforesaid consolidated financial results:

- a. includes the results of the following entities:
 - I. Staytop Systems, Inc., USA
 - II. Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March 2024 and for the period from 01-04-2023 to 31-03-2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

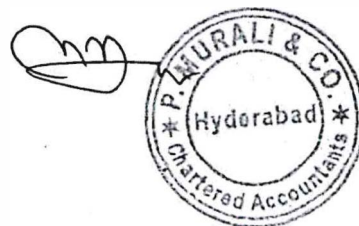
Our Opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

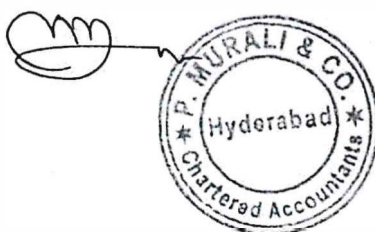
Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

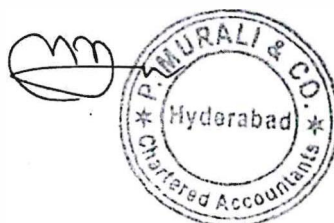
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements / financial information of 2 subsidiaries included in the consolidated financial results, whose Financial Statements / Financial information after eliminations reflect Group's share of total assets of Rs. 140.24 million as at 31st March 2024, Group's share of total revenue of Rs. 12.85 million and Rs. 142.81 million and Group's share of total net profit/(loss) after tax of Rs. (16.09) Millions and Rs. (45.20) million and Total comprehensive income of Rs. (16.29) millions and Rs. (46.12) million for the quarter ended 31st March 2024 and for the period from 01-04-2023 to 31-03-2024 respectively, as considered in the consolidated financial results, in respect of the subsidiaries whose financial statements / financial information have not been audited by us. This financial statements / financial information have been audited by other auditors whose report have furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

our report in terms of subsection (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the audit report of the other auditor.

Our opinion is not modified in respect of the above matter.

The Consolidated Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For P. Murali & Co,
Chartered Accountants,
FRN No: 007257S


M V Joshi
Partner
M.No:024784
UDIN: 24024784BKAUDR6483

Place: Hyderabad
Date: 23-05-2024

Date: 23rd May, 2024

The Manager National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: GOLDTECH	The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
--	--

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion

I, Vithal VSSNK Popuri, Chief Financial Officer of the Company, hereby declare that M/s. P. Murali & Co., Chartered Accountants (Firm Registration No. 007257S) Hyderabad, the Statutory Auditors of the Company have issued auditors' report with an Unmodified opinion on Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2024.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforementioned submissions on your records.

Thanking You,

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED,




Vithal VSSNK Popuri
Chief Financial Officer

Annexure A

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Reason for change:</u> M/s. Prathap Satla & Associates were appointed to act the Secretarial Auditors for the financial year ended 31.03.2024, after which their term has expired and hence there is requirement to appoint the Secretarial Auditors for the FY 2024-25.</p> <p><u>Appointment:</u> The Audit Committee and the Board of the Company in their meetings held on 23.05.2024 have decided to re-appoint M/s. Prathap Satla & Associates as the Secretarial Auditors of the Company for the financial year 2024-25.</p>
Term of appointment/cessation (as applicable) & terms of appointment	M/s. Prathap Satla and Associates are being re-appointed as the Secretarial Auditors to conduct the secretarial audit of the Company for the financial year 2024-25.
Brief profile (in case of appointment)	PRATHAP SATLA & ASSOCIATES is a potent and intensifying proprietary firm established in 2013 and registered as a Practicing Company Secretaries firm with the Institute of Company Secretaries of India (ICSI). The firm is Peer-Reviewed by the Institute of Company Secretaries of India. The firm is proficient in advising, guiding and serving various requirements of companies in India and abroad on Company Law matters, Corporate Governance, Mergers & Acquisitions, Private Equity, Foreign Exchange Management laws, Non-banking Finance Companies, SEBI Regulations, Securities laws, Joint Ventures, Legal Due Diligence, Limited Liability Partnership Firms and Labour Law Compliances.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.

For AION-TECH SOLUTIONS LIMITED

Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)
Mem. No. A16934



Annexure B

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Reason for change:</u> M/s. CKS Associates, Chartered Accountants , Hyderabad were appointed to act the Internal Auditors for the financial year 2022-23 and 2023-24, after which their term has expired and hence there is requirement to appoint the Internal Auditors after the expiry of their term.</p> <p><u>Appointment:</u> The Audit Committee and the Board of the Company in their meetings held on 23.05.2024 have decided to re-appoint CKS Associates, Chartered Accountants , Hyderabad as the Internal Auditors of the Company for the financial year 2024-25 & 2025-26.</p>
Term of appointment/cessation (as applicable) & terms of appointment	<p>Date of Re-appointment: 23.05.2024</p> <p>M/s. CKS Associates, Chartered Accountants have been re-appointed as the Internal Auditors of the Company to conduct Internal Audit of the Company and provide other allied services for F.Y. 2024-25 and 2025-26.</p>
Brief profile (in case of appointment)	<p>Founded in 1996, C K S Associates has created a niche for itself in the field of Assurance, Advisory and Taxation services. They have been tirelessly catering to the dynamic needs of numerous entrepreneurs, start-ups and established corporates. They work on the foundation of quality work, coupled with high standards of integrity. They are proud to state that the reason behind their enormous growth since inception has been the synergy & success of their clients.</p> <p>They have a team of Qualified Professionals to lead dynamic engagements across diverse industries. Their clients are spread across Telangana, Andhra Pradesh, Kerala and rest of South India.</p>
Disclosure of relationships between directors (in case of appointment of a director)	N.A.

For AION-TECH SOLUTIONS LIMITED

Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)
Mem. No. A16934

