

Registered Office:

1" Floor, GNR's RV Insignia Building, Image Garden Road, Madhapur, Hyderabad, Telangana - 500 081.

Phone: +91 40 66284999

URL: www.goldstonetech.com GSTIN: 36AAACG7478F1ZF CIN: L72200TG1994PLC017211

E-mail Id: corporate@goldstonetech.com

Date: 14th November, 2022

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G-Block,

Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051.

Scrip Code: GOLDTECH

The Secretary, BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 531439

Dear Sirs.

Sub: Disclosure under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended 30th September, 2022.

Kindly take the aforementioned submissions on your records.

CHNO

Thanking You.

Yours faithfully,

For Goldstone Technologies Limited

KOTDAWA Digitally signed by KOTDAWALA LA NIRALEE NIRALEE RASESH Date: 2022.11.14 19:33:37 +05'30'

Niralee Rasesh Kotdawala Company Secretary



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## STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Requirements)	Regulations, 2015)		
Name of listed entity	Goldstone Technologies Limited		
Mode of Fund Raising	Preferential Issue		
Date of Raising Funds	08th October, 2021		
Amount Raised	INR 22,59,40,000		
Report filed for Quarter ended	30th September, 2022		
Monitoring Agency	Not Applicable		
Is there a Deviation / Variation in use of funds raised	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable		
If Yes, Date of Shareholder Approval	Not Applicable		
Explanation for Deviation / Variation	Not Applicable		
Comments of the Audit Committee after review	Nil		
Comments of the auditors, if any	Nil		





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Original Object	Modified Object, if any	following Original Allocation	Modified	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable	Remarks if any
The fund raised through issue of equity shares on preferential basis be utilized for the purposes which inter-alia includes:  Expand its business operations, augment the working capital, make investments for increase sales, marketing & related areas and general	Not Applicable	INR 22,59,40, 000	Not Applicable	INR 21,27,9 8,800	None	Not Applic able

Deviation or variation could mean:

corporate Purpose.

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc...

For Goldstone Technologies Limited

Vithal VSSNK Popuri Chief Financial Officer

Date: 14.11.2022 Place : Hyderabad