

Supplier Registered Office:

1" Floor, GNR's RV Insignia Building, Image Garden Road, Madhapur, Hyderabad, Telangana - 500 081. Phone: +91 40 40313285 / 86 URL: www.goldstonetech.com; CIN: L72200TG1994PLC017211

E-mail Id: acct.india@goldstonetech.com; PAN: AAACG7478F GSTIN: 36AAACG7478F1ZF; State: Telangana, Code: 36

Date: 27th May, 2022

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

Scrip Code: GOLDTECH

The Secretary, **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 531439

Dear Sirs,

Sub: Disclosure under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended 31st March, 2022.

CHNO

Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,

For Goldstone Technologies Limited

Company Secretary



TECHNOLOGY

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STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity	Goldstone Technologies Limited Preferential Issue 08th October, 2021 INR 22,59,40,000 31st March, 2022 Not Applicable			
Mode of Fund Raising				
Date of Raising Funds				
Amount Raised				
Report filed for Quarter ended				
Monitoring Agency				
Is there a Deviation / Variation in use of funds raised	No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable			
If Yes, Date of Shareholder Approval	Not Applicable			
Explanation for Deviation / Variation	Not Applicable			
Comments of the Audit Committee	Nil			
Comments of the auditors, if any	Nil			



PEOPLE

PROCESS

TECHNOLOGY

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Objects for which funds have been raised and where there has been a deviation, in the following table								
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remar ks if any		
The fund raised through issue of equity shares on preferential basis be utilized for the purposes which inter-alia includes: Expand its business operations, augment the working capital, make investments for increase sales, marketing & related areas and general	Not Applicable	INR 22,59,40, 000	Not Applicable	INRO.00	None	Not Applic able		

Deviation or variation could mean:

corporate Purpose.

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc,.

For Goldstone Technologies Limited

Vithal VSSNK Popuri Chief Financial Officer

Date: 27.05.2022