

Date: 29th May, 2023

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Dear Sirs,

Sub: Disclosure under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended 31st March, 2023.

Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,

For Goldstone Technologies Limited

Niralee Rasesh Kotdawala
Company Secretary





STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED (Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)	
Name of listed entity	Goldstone Technologies Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	08 th October, 2021
Amount Raised	INR 22,59,40,000
Report filed for Quarter ended	31 st March, 2023
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil





Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
The fund raised through issue of equity shares on preferential basis be utilized for the purposes <i>which inter-alia includes:</i> Expand its business operations, augment the working capital, make investments for increase sales, marketing & related areas and general corporate Purpose.	Not Applicable	INR 22,59,40,000	Not Applicable	INR 22,59,40,000	None	Not Applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.,

For Goldstone Technologies Limited

VSSNK
Vital
Vithal VSSNK Popuri
Chief Financial Officer



Date: 29.05.2023