

Date: 22nd June, 2019

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 531439
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, for the half year ended March 31, 2019.

The said disclosure will also be made available on the website of the Company www.goldstonetech.com

We request you to take the same on record.

Thanking You

Yours faithfully,

For Goldstone Technologies Limited


Thirumalesh T
Company Secretary



Related party disclosures

The following table provides the name of the related party and the nature of its relationship with the Company:

Name of the parties	Relationship
Subsidiary Companies:	
Staytop Systems, Inc.	Wholly Owned Subsidiary
Staytop Systems and Software Private Limited	Wholly Owned Subsidiary
Key Management Personnel (KMP):	
Ch.Sudhakar Reddy	Managing Director -Resigned 22nd May, 2019
Pavan Chavali	Whole Time Director- Appointed on 23rd May 2019
Vithal V S S N K Popuri	Chief Financial Officer
Thirumalesh Thumma	Company Secretary

Details of all transactions with related parties during half year ending: (All amounts in Indian Rupees in Millions)

Particulars	Half Year ending
	31-Mar-19
i) Revenue from Subsidiary:	
Staytop Systems, Inc.	18.61
ii) Expenses incurred by the Company on behalf of Subsidiary Company:	
Staytop Systems, Inc.	-
iii) Managerial remuneration/ consultancy fee to Key managerial personnel *	
	2.09

*Does not include insurance, which is paid for the Company as a whole and gratuity and compensated absences as this is provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

Details of balances receivable from and payable to related parties are as follows:

Particulars	Half Year ending
	31-Mar-19
i) Trade Receivables:	
Staytop Systems, Inc.	21.35
ii) Financial assets - Loans:	
Staytop Systems, Inc.	-
iii) Financial Liabilities - Others:	
Trinity Infraventures Ltd.	37.01

Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free.

