



Goldstone Technologies Limited

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-27801910

UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE, 2004

(Rs. in Crores)

Particulars	1st Quarter ended 30th June'04	Corresponding Quarter of the Previous Year 30th June'03	Unaudited for the Previous Year (Twelve Months) 31st March'04	Audited for the year ended (Twelve Months) 31st March'03
1 Net Sales/ Income from Operations	16.20	12.01	57.27	48.75
2 Other Income	0.00	0.00	0.05	0.14
3 Total Expenditure	13.76	10.58	50.65	45.35
a) Staff Cost	10.15	8.56	30.30	30.10
b) Other expenditure	3.61	2.02	20.35	15.25
4 Interest	0.24	0.26	1.02	0.94
5 Depreciation & Other Write Offs	0.41	0.36	1.88	0.97
6 Profit / (Loss) before Tax(1+2-3-4-5)	1.79	0.81	3.77	1.63
7 Provision for Taxation	0.00	0.00	0.00	(0.10)
8 Provision for Deferred Taxation (Asset)	(0.02)	(0.04)	(0.09)	0.15
9 Prior Period Adjustments	0.00	0.00	0.08	(1.18)
10 Net Profit / (Loss) after Tax (6-7+8-9)	1.81	0.85	3.78	0.50
11 Paid-up equity share capital (Face value of Rs. 10/- each)	10.84	10.84	10.84	10.84
12 Reserve excluding revaluation reserves (as per the balance sheet)		-		3.77
13 Earning Per Share in Rs.				
Basic	1.67	0.79	3.81	0.47
Diluted	1.67	0.79	3.81	0.47
14 Aggregate Non Promoter Share Holding				
No.of Shares	7913308.00	7556288.00	7913308.00	7556288.00
Percentage of Shareholding	73.01	69.72	73.01	69.72

Notes :

- 1 The above financial results for the quarter ended 30th June 2004, which are subject to 'Limited Review' by the Auditors, have been reviewed by the Audit Committee and taken on record by the Board of Directors on 30th July 2004
- 2 The entire Income of the company is only from single Business viz., Software Development hence Segment wise reporting is not applicable
- 3 The provisions for deferred Tax Liability/ (Asset) has been made in accordance with AS-22
- 4 Number of compliants to the quarter ended 30th June 2004: Beginning: Nil, Disposed off: Nil, Pending : Nil

for and on behalf of the Board

Place : Secunderabad
Date : 30th July, 2004

K.V.S.Chalapathi Rao
Whole-time Director