



Goldstone Technologies Limited

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-27801910

UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE, 2005

(Rs. in Crores)

	Particulars	1st Quarter ended 30th June'05	Corresponding Quarter of the Previous Year 30th June'04	Audited for the year ended (Twelve Months) 31st March'04
1	Net Sales/ Income from Operations	9.92	16.20	57.27
2	Other Income	0.00	0.00	0.05
3	Total Expenditure	9.03	13.76	50.65
	a) Staff Cost	7.71	10.15	30.30
	b) Other expenditure	1.32	3.61	20.35
4	Interest	0.21	0.24	1.02
5	Depreciation & Other Write Offs	0.52	0.41	1.88
6	Profit / (Loss) before Tax(1+2-3-4-5)	0.16	1.79	3.77
7	Provision for Taxation	0.00	0.00	0.00
8	Provision for Deferred Taxation (Asset)	0.00	(0.02)	(0.09)
9	Prior Period Adjustments	0.00	0.00	0.08
10	Net Profit / (Loss) after Tax (6-7+8-9)	0.16	1.81	3.78
11	Paid-up equity share capital (Face value of Rs. 10/- each)	11.10	10.84	10.84
12	Earning Per Share in Rs.			
	Basic	0.14	1.67	3.49
	Diluted	0.14	1.67	3.49
13	Aggregate Non Promoter Share Holding			
	No.of Shares	9457674	7913308	8824749
	Percentage of Shareholding	85.19	73.01	81.42

Notes :

- 1 The above financial results for the quarter ended 30th June 2005, which are subject to 'Limited Review' by the Auditors, have been reviewed by the Audit Committee and taken on record by the Board of Directors on 30th July 2005
- 2 The entire Income of the company is only from single Business viz., Software Development hence Segment wise reporting is not applicable.
- 3 During the quarter the company has allotted 262920 equity shares of Rs. 10/- each to the promoters of Staytop Systems Inc by swap of shares.
- 4 The provisions for deferred Tax Liability/ (Asset) has been made in accordance with AS-22.
- 5 Number of compliants to the quarter ended 30th June 2005: Beginning: Nil, Disposed off: Nil, Pending : Nil

for and on behalf of the Board

Place : Secunderabad
Date : 30th July, 2005

K.V.S.Chalapathi Rao
Managing Director