

GOLDSTONE TECHNOLOGIES LIMITED

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39100013



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2008

	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2008	30.06.2007	31.03.08
		Unaudited	Unaudited	Unaudited
	Revenue			
1	Net Sales/ Income from Operations		212.36	1045.89
2	Other Income		3.53	14.22
3	Total Income (1+2)		215.89	1060.11
4	Expenditure			
a)	(Increase)/decrease in stock and work in progress	(13.62)		
b)	Consumption of materials	1.72	0.00	3.40
c)	Employees Cost	139.92	161.39	575.76
d)	Depreciation	4.52	4.03	16.83
e)	Other expenditure	23.56	23.77	298.40
	Total	156.12	189.20	890.99
5	Interest	1.48	0.58	4.78
6	Exceptional items	-	-	-
7	Profit / (Loss) from ordinary activities before tax (3) - (4+5+6)		26.11	164.34
8	Tax expense	1.51	0.57	23.83
	- Current Tax			
	- Deferred Tax			
	- Fringe Benefit Tax			
9	Net Profit / (Loss) after ordinary Activities after tax (7 - 8)		25.55	140.51
10	Extraordinary items	0.00	0.00	0.00
11	Net Profit / (Loss) before minority interest		25.55	140.51
12	Minority Interest	(0.13)	-	-
13	Net Profit		25.55	140.51
14	Paid-up equity share capital (Face Value Rs.10)	187.82	130.01	187.82
15	Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.			-
16	Earning Per Share in Rs.(before extraordinary item)			
	- Basic		1.97	8.86
	- Diluted		1.97	7.84
	Earning Per Share in Rs.(after extraordinary item)			
	- Basic		1.97	8.86
	- Diluted		1.97	7.84
17	Public Shareholding			
	No. of Shares	15,247,913	9,457,674	15,247,913
	Percentage of Shareholding	81.18%	72.74%	81.18%

Segment wise consolidated financial results for the quarter ended June 30, 2008

	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2008	30.06.2007	31.03.2008
		Unaudited	Unaudited	Unaudited
1.	Segment Revenue			
a)	U.S.A.		203.69	676.23
b)	India		12.20	383.88
	Total Revenue from Operations		215.89	1060.11
2.	Segment Results			
	Profit(+)/Loss(-) before tax , Deprn. & interest from			
a)	U.S.A.		28.75	28.27
b)	India		1.97	154.29
	Total		30.72	182.56
	Less: interest (not allocable)		0.58	4.79
	Less: Depreciation (not allocable)		4.03	16.83
	Total Profit/(Loss) Before Tax		26.11	160.94

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 31st July, 2008.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended 30th June 2008
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the Accounting Standard 21 (AS - 21) on "Consolidated Financial Statements issued by the Institute of Chartered Accountants of India. The consolidated results include the financials of the subsidiaries Staytop Systems Inc., and 4G Informatics Pvt. Ltd.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 30th June 2008: Beginning: Nil, Received : Nil ; Disposed off: Nil ; Pending : NIL

For GOLDSTONE TECHNOLOGIES LIMITED

Sd/-

D.P. Sreenivas
Executive Director

Place : Hyderabad
Date :31-07-2008