

GOLDSTONE TECHNOLOGIES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2013



(Rs. In Millions)

Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	57.32	61.21	67.15	287.58
(b) Other Operating Income	-	-	-	-
Total Income from operations(Net)	57.32	61.21	67.15	287.58
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	3.94	-	3.94
Purchase cost of Goods sold/Movies	1.88	9.12	-	11.64
Employees cost	36.93	40.14	38.14	171.95
Depreciation	4.26	2.35	2.06	17.02
Other expenditure	8.88	6.97	13.97	46.19
Total Expenses	51.94	62.52	54.17	250.73
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5.38	(1.31)	12.99	36.85
4. Other Income	0.12	0.66	0.28	2.63
5. Profit before Interest and Exceptional Items (3+4)	5.50	(0.65)	13.27	39.48
6. Finance cost	2.31	2.17	2.58	9.89
7. Profit after Interest but before Exceptional Items (5-6)	3.20	(2.82)	10.69	29.59
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3.20	(2.82)	10.69	29.59
10. Tax expense	1.20	7.08	0.63	8.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.00	(9.90)	10.06	20.63
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	2.00	(9.90)	10.06	20.63
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				407.05
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	(0.53)	0.54	1.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	(0.53)	0.54	1.10
PART-II				
A.PARTICULARS OF SHREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended 30th June 2013

Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
1 Segment Revenue				
a) U.S.A.	40.45	32.11	55.54	219.10
b) India	16.87	29.10	11.61	68.48
c) Unallocated	-	-	-	-
Total Revenue from Operations	57.32	61.21	67.15	287.58
2 Segment Results				
Profit(+)/Loss(-) before tax , Deprn. & interest from				
a) U.S.A.	6.83	1.19	10.73	39.55
b) India	2.93	0.51	4.60	16.95
c) Unallocated	-	-	-	-
Total	9.76	1.70	15.33	56.50
Less: Interest (not allocable)	2.31	2.17	2.58	9.89
Less: Depreciation (not allocable)	4.26	2.35	2.06	17.02
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	3.20	(2.82)	10.69	29.60

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 31, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabd
Date : 31.07.2013

Clinton Travis Caddell
Director

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2013

(Rs. In Millions)

Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	166.03	157.04	197.02	735.68
(b) Other Operating Income				
Total Income from operations(Net)	166.03	157.04	197.02	735.68
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	3.94	-	3.94
Purchase cost of Goods sold/Movies	1.88	9.12	-	11.64
Employees cost	133.78	125.76	153.73	562.88
Depreciation	4.26	2.35	2.06	17.26
Other expenditure	14.62	11.11	18.89	61.32
Total Expenses	154.54	152.29	174.68	657.04
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11.49	4.75	22.34	78.64
4. Other Income	0.12	0.66	0.28	2.63
5. Profit before Interest and Exceptional Items (3+4)	11.61	5.41	22.61	81.27
6. Interest	2.31	2.17	2.58	9.94
7. Profit after Interest but before Exceptional Items (5-6)	9.31	3.24	20.04	71.32
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9.31	3.24	20.04	71.32
10. Tax expense	3.70	10.12	3.95	25.59
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5.61	(6.87)	16.09	45.73
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	5.61	(6.87)	16.09	45.73
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				530.58
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	(0.37)	0.86	2.43
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	(0.37)	0.86	2.43
PART-II				
A.PARTICULARS OF SHREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaing unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended 30th June 2013

Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
1. Segment Revenue				
a) U.S.A.	171.30	112.60	152.01	750.04
b) India	16.87	61.21	67.15	68.48
c) Unallocated	-	-	-	-
Less: Inter Company Sales	(22.14)	(16.77)	(22.15)	(82.84)
Total Revenue from Operations	166.03	157.04	197.02	735.68
2. Segment Results				
Profit(+)/Loss(-) before tax ,Deprn. & interest from				
a) U.S.A.	6.11	6.06	9.35	42.03
b) India	9.76	1.70	15.33	56.50
c) Unallocated	-	-	-	-
Total	15.87	7.76	24.68	98.52
Less: Interest (not allocable)	2.31	2.17	2.58	9.94
Less: Depreciation (not allocable)	4.26	2.35	2.06	17.26
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	9.31	3.24	20.04	71.32

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 31, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30,2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending 30.06.2013	Quarter ending 31.03.2013	Quarter ending 30.06.2012	Previous Year 31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
Turnover	57.32	61.21	67.15	287.58
Profit before Tax	3.20	(2.82)	10.69	29.59
Profit after Tax		(9.90)	10.06	20.63

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 31.07.2013

Clinton Travis Caddell
Director