



## GOLDSTONE TECHNOLOGIES LIMITED

CIN No : L72200TG1994PLC017211 Email ID: corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2014**

(Rs. In Millions)

| Particulars   | Quarter ending<br>30.06.2014 | Preceding<br>Quarter ending<br>31.03.2014 | Correspondi<br>ng Quarter<br>ending<br>30.06.2013 | Previous Year<br>ending<br>31.03.2014 |
|---|------------------------------|---|---|---------------------------------------|
|   | Un-Audited                   | Audited                                   | Un-Audited  | Audited                               |
| <b>PART-I</b>   |                              |   |   |                                       |
| 1. (a) Net Sales/Income from Operations   | 73.35                        | 74.96                                     | 57.32   | 261.76                                |
| (b) Other Operating Income  | -                            | -   | -   | -                                     |
| <b>Total Income from operations(Net)</b>  | <b>73.35</b>                 | <b>74.96</b>                              | <b>57.32</b>                                      | <b>261.76</b>                         |
| 2. Expenditure  |                              |   |   |                                       |
| Increase/decrease in stock in trade and work in progress  | -                            | -   | -   | -                                     |
| Purchase cost of Goods sold   | 6.19                         | 8.21                                      | 1.88  | 13.46                                 |
| Employees cost  | 43.10                        | 41.86                                     | 36.93   | 159.37                                |
| Depreciation  | 11.88                        | 34.75                                     | 4.26  | 47.52                                 |
| Other expenditure   | 6.61                         | 10.78                                     | 8.88  | 38.48                                 |
| <b>Total Expenses</b>   | <b>67.78</b>                 | <b>95.60</b>                              | <b>51.95</b>                                      | <b>258.83</b>                         |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)   | <b>5.57</b>                  | <b>(20.64)</b>                            | <b>5.37</b>                                       | <b>2.93</b>                           |
| 4. Other Income   | 0.17                         | 10.64                                     | 0.12  | 18.00                                 |
| 5. Profit before Interest and Exceptional Items (3+4)   | <b>5.74</b>                  | <b>(10.00)</b>                            | <b>5.49</b>                                       | <b>20.93</b>                          |
| 6. Finance cost   | 0.44                         | 0.39                                      | 2.31  | 4.89                                  |
| 7. Profit after Interest but before Exceptional Items (5-6)   | <b>5.30</b>                  | <b>(10.39)</b>                            | <b>3.18</b>                                       | <b>16.04</b>                          |
| 8. Exceptional items  | -                            | -   | -   | -                                     |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | <b>5.30</b>                  | <b>(10.39)</b>                            | <b>3.18</b>                                       | <b>16.04</b>                          |
| 10. Tax expense   | 1.59                         | (3.14)                                    | 1.20  | 5.17                                  |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)  | <b>3.71</b>                  | <b>(7.25)</b>                             | <b>1.98</b>                                       | <b>10.87</b>                          |
| 12. Extraordinary Item (net of tax expense Rs.)   | -                            | 0.06                                      | -   | 0.06                                  |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)   | <b>3.71</b>                  | <b>(7.31)</b>                             | <b>1.98</b>                                       | <b>10.81</b>                          |
| 14. Paid-up equity share capital (Face Value of Rs.10/- each)   | 187.82                       | 187.82                                    | 187.82  | 187.82                                |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   |                              |   |   | 417.86                                |
| 16. Earnings Per Share (EPS)  |                              |   |   |                                       |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.20                         | (0.39)                                    | 0.11  | 0.58                                  |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.20                         | (0.39)                                    | 0.11  | 0.58                                  |
| <b>PART-II</b>  |                              |   |   |                                       |
| <b>A.PARTICULARS OF SHAREHOLDING</b>  |                              |   |   |                                       |
| 17. Public Shareholding   |                              |   |   |                                       |
| - No. of shares   | 15247913                     | 15247913                                  | 15247913  | 15247913                              |
| - Percentage of shareholding  | 81.18%                       | 81.18%                                    | 81.18%  | 81.18%                                |
| 18. Promoters and promoter group shareholding   |                              |   |   |                                       |
| a) Pledged/Encumbered   |                              |   |   |                                       |
| - Number of shares  | -                            | -   | -   | -                                     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -                            | -   | -   | -                                     |
| - Percentage of shares (as a % of the total share capital of the company)   | -                            | -   | -   | -                                     |

|  |         |         |         |         |
|--|---------|---------|---------|---------|
| <b>b) Non-encumbered</b>   |         |         |         |         |
| - Number of shares   | 3534153 | 3534153 | 3534153 | 3534153 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%    | 100%    | 100%    | 100%    |
| - Percentage of shares (as a% of the total share capital of the company)                 | 18.82%  | 18.82%  | 18.82%  | 18.82%  |
| <b>c) Investor compliants</b>  |         |         |         |         |
| Pending at the beginning of the Quarter  | Nil     | Nil     | Nil     | Nil     |
| Received during the quarter  | Nil     | Nil     | Nil     | Nil     |
| Disposed of during the quarter   | Nil     | Nil     | Nil     | Nil     |
| Remaining unresolved at the end of the quarter   | Nil     | Nil     | Nil     | Nil     |

**Segment wise Standalone financial results for the quarter ended 30th June 2014**

| Particulars   | Quarter ending 30.06.2014 | Preceding Quarter ending 31.03.2014 | Corresponding Quarter ending 30.06.2013 | Previous Year ending 31.03.2014 |
|---|---------------------------|-------------------------------------|---|---------------------------------|
|   | Un-Audited                | Audited                             | Un-Audited                              | Audited                         |
| <b>1 Segment Revenue</b>                              |                           |                                     |   |                                 |
| a) U.S.A.   | 6.09                      | 7.25                                | 40.45                                   | 116.72                          |
| b) India  | 67.26                     | 67.71                               | 16.87                                   | 145.04                          |
| c) Unallocated  | -                         | -                                   | -                                       | -                               |
| <b>Total Revenue from Operations</b>                  | <b>73.35</b>              | <b>74.96</b>                        | <b>57.32</b>                            | <b>261.76</b>                   |
| <b>2 Segment Results</b>                              |                           |                                     |   |                                 |
| Profit(+)/Loss(-) before tax , Deprn. & interest from |                           |                                     |   |                                 |
| a) U.S.A.   | 1.46                      | 1.23                                | 6.83                                    | 18.14                           |
| b) India  | 16.16                     | 23.52                               | 2.92                                    | 50.31                           |
| c) Unallocated  | -                         | -                                   | -                                       | -                               |
| <b>Total</b>  | <b>17.62</b>              | <b>24.75</b>                        | <b>9.75</b>                             | <b>68.45</b>                    |
| Less: Interest (not allocable)                        | 0.44                      | 0.39                                | 2.31                                    | 4.89                            |
| Less: Depreciation (not allocable)                    | 11.88                     | 34.75                               | 4.26                                    | 47.52                           |
| Less: Unallocable Income (not allocable)              | -                         | -                                   | -                                       | -                               |
| <b>Total Profit/(Loss) Before Tax</b>                 | <b>5.30</b>               | <b>(10.39)</b>                      | <b>3.18</b>                             | <b>16.04</b>                    |

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 1st, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2014.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad  
Date : 01.08.2014

sd/-  
Director



## GOLDSTONE TECHNOLOGIES LIMITED

CIN No : L72200TG1994PLC017211 Email ID: corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2014**

(Rs. In Millions)

| Particulars   | Quarter ending<br>30.06.2014 | Preceding<br>Quarter ending<br>31.03.2014 | Corresponding<br>Quarter ending<br>30.06.2013 | Previous<br>Year ending<br>31.03.2014 |
|---|------------------------------|---|---|---------------------------------------|
|   | Un-Audited                   | Audited                                   | Un-Audited                                    | Audited                               |
| <b>PART-I</b>   |                              |   |   |                                       |
| 1. (a) Net Sales/Income from Operations   | 185.64                       | 182.58                                    | 166.03  | 736.49                                |
| (b) Other Operating Income  |                              |   |   |                                       |
| <b>Total Income from operations(Net)</b>  | <b>185.64</b>                | <b>182.58</b>                             | <b>166.03</b>                                 | <b>736.49</b>                         |
| 2. Expenditure  |                              |   |   |                                       |
| Increase/decrease in stock in trade and work in progress  | -                            | -   | -   |                                       |
| Purchase cost of Goods sold   | 6.19                         | 8.21                                      | 1.88  | 13.46                                 |
| Employees cost  | 142.40                       | 144.60                                    | 133.78  | 583.45                                |
| Depreciation  | 11.88                        | 34.90                                     | 4.26  | 47.67                                 |
| Other expenditure   | 13.85                        | 23.22                                     | 14.62   | 73.24                                 |
| <b>Total Expenses</b>   | <b>174.32</b>                | <b>210.93</b>                             | <b>154.54</b>                                 | <b>717.82</b>                         |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)   | <b>11.32</b>                 | <b>(28.35)</b>                            | <b>11.49</b>                                  | <b>18.67</b>                          |
| 4. Other Income   | 0.17                         | 10.64                                     | 0.12  | 18.00                                 |
| 5. Profit before Interest and Exceptional Items (3+4)   | <b>11.49</b>                 | <b>(17.71)</b>                            | <b>11.61</b>                                  | <b>36.67</b>                          |
| 6. Interest   | 0.44                         | 0.41                                      | 2.30  | 4.95                                  |
| 7. Profit after Interest but before Exceptional Items (5-6)   | <b>11.05</b>                 | <b>(18.12)</b>                            | <b>9.31</b>                                   | <b>31.72</b>                          |
| 8. Exceptional items  | -                            | -   | -   | -                                     |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | <b>11.05</b>                 | <b>(18.12)</b>                            | <b>9.31</b>                                   | <b>31.72</b>                          |
| 10. Tax expense   | 3.89                         | (5.70)                                    | 3.70  | 12.02                                 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)  | <b>7.16</b>                  | <b>(12.42)</b>                            | <b>5.61</b>                                   | <b>19.70</b>                          |
| 12. Extraordinary Item (net of tax expense Rs.)   | -                            | 0.06                                      |   | 0.06                                  |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)   | <b>7.16</b>                  | <b>(12.48)</b>                            | <b>5.61</b>                                   | <b>19.64</b>                          |
| 14. Paid-up equity share capital (Face Value of Rs10/- each)  | 187.82                       | 187.82                                    | 187.82  | 187.82                                |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   |                              |   |   | 550.22                                |
| 16. Earnings Per Share (EPS)  |                              |   |   |                                       |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.38                         | (0.66)                                    | 0.30  | 1.05                                  |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.38                         | (0.66)                                    | 0.30  | 1.05                                  |
| <b>PART-II</b>  |                              |   |   |                                       |
| <b>A.PARTICULARS OF SHAREHOLDING</b>  |                              |   |   |                                       |
| 17. Public Shareholding   |                              |   |   |                                       |
| - No. of shares   | 15247913                     | 15247913                                  | 15247913                                      | 15247913                              |
| - Percentage of shareholding  | 81.18%                       | 81.18%                                    | 81.18%  | 81.18%                                |
| 18. Promoters and promoter group shareholding   |                              |   |   |                                       |
| a) Pledged/Encumbered   |                              |   |   |                                       |
| - Number of shares  | -                            | -   | -   | -                                     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -                            | -   | -   | -                                     |
| - Percentage of shares (as a % of the total share capital of the company)   | -                            | -   | -   | -                                     |

|  |         |         |         |         |
|--|---------|---------|---------|---------|
| <b>b) Non-encumbered</b>   |         |         |         |         |
| - Number of shares   | 3534153 | 3534153 | 3534153 | 3534153 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%    | 100%    | 100%    | 100%    |
| - Percentage of shares (as a % of the total share capital of the company)                | 18.82%  | 18.82%  | 18.82%  | 18.82%  |
| <b>c) Investor compliants</b>  |         |         |         |         |
| Pending at the beginning of the Quarter  | Nil     | Nil     | Nil     | Nil     |
| Received during the quarter  | Nil     | Nil     | Nil     | Nil     |
| Disposed of during the quarter   | Nil     | Nil     | Nil     | Nil     |
| Remaining unresolved at the end of the quarter   | Nil     | Nil     | Nil     | Nil     |

**Segment wise consolidated financial results for the quarter ended 30th June 2014**

| Particulars  | Quarter ending 30.06.2014 | Preceding Quarter ending 31.03.2014 | Corresponding Quarter ending 30.06.2013 | Previous Year ending 31.03.2014 |
|--|---------------------------|-------------------------------------|---|---------------------------------|
|  | Un-Audited                | Audited                             | Un-Audited                              | Audited                         |
| <b>1. Segment Revenue</b>                            |                           |                                     |   |                                 |
| a) U.S.A.  | 118.38                    | 114.87                              | 171.30                                  | 651.63                          |
| b) India   | 67.26                     | 67.71                               | 16.87                                   | 145.04                          |
| c) Unallocated                                       | -                         | -                                   | -                                       | -                               |
| <b>Less: Inter Company Sales</b>                     | -                         | -                                   | (22.14)                                 | (60.18)                         |
| <b>Total Revenue from Operations</b>                 | <b>185.64</b>             | <b>182.58</b>                       | <b>166.03</b>                           | <b>736.49</b>                   |
| <b>2. Segment Results</b>                            |                           |                                     |   |                                 |
| Profit(+)/Loss(-) before tax ,Deprn. & interest from |                           |                                     |   |                                 |
| a) U.S.A.  | 14.90                     | 8.25                                | 12.95                                   | 45.83                           |
| b) India   | 8.47                      | 8.94                                | 2.92                                    | 38.51                           |
| c) Unallocated                                       | -                         | -                                   | -                                       | -                               |
| <b>Total</b>   | <b>23.37</b>              | <b>17.19</b>                        | <b>15.87</b>                            | <b>84.34</b>                    |
| Less: Interest (not allocable)                       | 0.44                      | 0.41                                | 2.30                                    | 4.95                            |
| Less: Depreciation (not allocable)                   | 11.88                     | 34.90                               | 4.26                                    | 47.67                           |
| Less: Unallocable Income (not allocable)             | -                         | -                                   | -                                       | -                               |
| <b>Total Profit/(Loss) Before Tax</b>                | <b>11.05</b>              | <b>(18.12)</b>                      | <b>9.31</b>                             | <b>31.72</b>                    |

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 1st, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30,2014.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:

| Particulars       | Quarter ending 30.06.2014 | Quarter ending 31.03.2014 | Quarter ending 30.06.2013 | Previous Year 31.03.2014 |
|-------------------|---------------------------|---------------------------|---------------------------|--------------------------|
|                   | Un-Audited                | Audited                   | Un-Audited                | Audited                  |
| Turnover          | 73.35                     | 74.96                     | 57.32                     | 261.76                   |
| Profit before Tax | 5.30                      | (10.39)                   | 3.18                      | 16.04                    |
| Profit after Tax  | 3.71                      | (7.31)                    | 1.98                      | 10.81                    |

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad  
Date : 01.08.2014

sd/-  
Director