

**GOLDSTONE TECHNOLOGIES LIMITED**



9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th September 2009

Rs. In Millions

Particulars	Quarter ending	Quarter ending	Half Year ending	Half Year ending	Year ending
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	143.89	163.17	290.96	339.30	603.79
(b) Other Operating Income	-	-	-	-	83.09
2. Expenditure					
Increase/decrease in stock in trade and work in progress	-	-	-	(13.62)	-
Consumption of raw materials	-	4.93	-	1.72	-
Employees cost	97.89	129.75	198.08	269.67	207.74
Depreciation	12.17	7.54	28.89	12.06	20.83
Other expenditure	25.95	35.00	52.54	58.56	427.98
Total	136.01	177.22	279.51	328.39	656.55
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7.89	(14.05)	11.44	10.91	30.33
4. Other Income	1.74	26.68	3.50	28.28	6.46
5. Profit before Interest and Exceptional Items (3+4)	9.62	12.63	14.95	39.19	36.79
6. Interest	1.13	1.02	2.35	2.50	5.13
7. Profit after Interest but before Exceptional Items (5-6)	8.49	11.61	12.59	36.69	31.66
8. Exceptional items	-	7.67	-	7.54	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	8.49	19.28	12.59	44.23	31.66
10. Tax expense	(1.86)	4.01	(3.67)	5.52	10.33
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	10.35	15.27	16.27	38.71	21.33
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	(1.40)
13. Net Profit(+)/ Loss(-) for the period (11-12)	10.35	15.27	16.27	38.71	22.73
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	550.74	476.79	550.74	476.79	476.79
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.40	0.87	0.20	1.14
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.40	0.87	0.13	1.14
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

**Segment wise consolidated financial results for the quarter ended 30th September 2009**

Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) U.S.A.	104.55	141.82	215.29	302.03	530.64
b) India	41.08	48.02	79.17	65.54	162.69
<b>Total Revenue from Operations</b>	<b>145.63</b>	<b>189.84</b>	<b>294.46</b>	<b>367.57</b>	<b>693.33</b>
2. Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	11.82	21.02	28.31	48.69	-12.20
b) India	9.97	-0.86	14.89	2.55	69.80
<b>Total</b>	<b>21.79</b>	<b>20.16</b>	<b>43.21</b>	<b>51.24</b>	<b>57.60</b>
Less: interest (not allocable)	1.13	1.02	1.72	2.50	5.13
Less: Depreciation (not allocable)	12.17	7.54	28.89	12.06	20.83
<b>Total Profit/(Loss) Before Tax</b>	<b>8.49</b>	<b>11.60</b>	<b>12.59</b>	<b>36.68</b>	<b>31.64</b>

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 31st October 2009
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended 30th September, 2009
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI. However, since the pending issue with 4G Informatics Private Limited has been settled amicably, this company ceased to be a subsidiary of the company and thus its results are not considered for consolidation purpose.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 30th September, 2009: Beginning: Nil, Received : NIL ; Disposed off: NIL ; Pending : NIL

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 31-10-2009

D.P. Sreenivas  
Executive Director

**GOLDSTONE TECHNOLOGIES LIMITED**  
**9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th September 2009**



Rs. In Millions

Particulars	Quarter ending 30.09.2009	Quarter ending 30.09.2008	Half Year ending 30.09.2009	Half Year ending 30.09.2008	Year ending 31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	-	63.08	-	136.40	230.80
(b) Other Operating Income	0.00	-	-	-	83.09
2. Expenditure					
Employees cost	-	35.13	-	80.56	133.54
Depreciation	-	7.20	-	11.39	20.79
Other expenditure	-	25.80	-	39.67	147.18
Total	-	68.13	-	131.62	301.51
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-	(5.05)	-	4.78	12.38
4. Other Income	-	26.68	-	28.28	6.43
5. Profit before Interest and Exceptional Items (3+4)	-	21.63	-	33.06	18.81
6. Interest	0.00	1.02	0.00	2.50	5.12
7. Profit after Interest but before Exceptional Items (5-6)	-	20.61	-	30.56	13.69
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-	20.61	-	30.56	13.69
10. Tax expense	-	1.35	-	2.86	3.99
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-	19.26	-	27.70	9.70
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	(1.40)
13. Net Profit(+)/ Loss(-) for the period (11-12)	-	19.26	-	27.70	11.10
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	478.59	422.39	478.59	422.39	422.39
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	1.03	0.31	0.51	0.59
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	1.03	0.31	0.33	0.59
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

**Segment wise Standalone financial results for the quarter ended 30th September 2009**

Particulars	Quarter ended 30.09.2009	Quarter ended 30.09.2008	Half Year ended 30.09.2009	Half Year ended 30.09.2008	Year ended 31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) U.S.A.	0.00	46.41	0.00	106.46	157.62
b) India	0.00	43.35	0.00	24.93	162.69
<b>Total Revenue from Operations</b>	<b>0.00</b>	<b>89.76</b>	<b>0.00</b>	<b>131.39</b>	<b>320.31</b>
2. Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	0.00	14.37	0.00	49.90	-30.21
b) India	0.00	14.45	0.00	3.06	69.80
Total	<b>0.00</b>	<b>28.82</b>	<b>0.00</b>	<b>52.96</b>	<b>39.59</b>
Less: interest (not allocable)	0.00	1.02	0.00	1.28	5.12
Less: Depreciation (not allocable)	0.00	7.20	0.00	8.36	20.79
<b>Total Profit/(Loss) Before Tax</b>	<b>0.00</b>	<b>20.60</b>	<b>0.00</b>	<b>43.32</b>	<b>13.68</b>

**Notes :**

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- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended 30th September, 2009
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not
- The Company has consolidated its results based on the Accounting Standard issued by ICAI. However, since the pending issue with 4G
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 30th September,2009: Beginning: Nil, Received : NIL ; Disposed off: NIL : Pending :

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For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 31-10-2009

D.P. Sreenivas  
Executive Director