

GOLDSTONE TECHNOLOGIES LIMITED

 CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

(All Amounts In Indian Rupees Millions)

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Year to Date 30.09.2018	Year to Date 30.09.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	74.43	98.09	67.76	172.52	117.38	250.86
II. Other income	0.07	0.02	2.25	0.09	2.27	2.75
III. Total revenue (I + II)	74.50	98.11	70.01	172.61	119.65	253.61
IV. Expenses:						
(a). Cost of software licenses	17.51	35.92	8.10	53.43	17.86	48.02
(b). Employee benefits expenses	39.23	38.32	40.61	77.55	78.69	160.95
(c). Finance costs	0.64	0.81	0.72	1.45	1.29	3.16
(d). Depreciation and amortization expenses	0.87	0.93	0.93	1.80	1.86	3.77
(e). Other expenses	7.28	8.66	5.57	15.94	13.33	21.13
Total expenses	65.53	84.64	55.93	150.17	113.03	237.03
V. Profit before tax (III - IV)	8.97	13.47	14.08	22.44	6.62	16.58
VI. Tax expense						
(1). Current tax	0.00	1.00	0.00	1.00	0.00	3.67
(2). Deferred tax	0.00	0.00	0.00	0.00	3.21	(11.34)
Total tax expenses	0.00	1.00	0.00	1.00	3.21	(7.67)
VII. Profit / (Loss) after tax (V - VI)	8.97	12.47	14.08	21.44	3.41	24.25
VIII. Other comprehensive income, Net of tax	0.39	0.39	0.33	0.78	0.65	1.56
IX. Total comprehensive income (VII + VIII)	9.36	12.86	14.41	22.22	4.06	25.81
X. Paid-up equity share capital	187.82	187.82	187.82	187.82	187.82	187.82
XI. Other Equity						78.74
XII. Earnings per share (EPS) (Face value of Rs10/- each)						
a) Basic	0.48	0.66	0.77	1.14	0.22	1.29
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)
b) Diluted	0.48	0.66	0.77	1.14	0.22	1.29
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

Segment wise Standalone financial results for the quarter ended 30th September 2018

(All Amounts In Indian Rupees Millions)

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Year to Date 30.09.2018	Year to Date 30.09.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) Information Technology / Software Services	53.38	58.14	57.53	111.52	95.31	191.93
b) Software License	21.05	39.95	10.23	61.00	22.07	56.93
Net Sales / Income from Operations	74.43	98.09	67.76	172.52	117.38	250.86
2 Segment Results						
Profit (+)/Loss(-) before tax, Deprn & Interest from						
a) Information Technology / Software Services	9.49	13.82	15.57	23.31	9.55	22.95
b) Software Licenses Resale	0.99	1.39	0.16	2.36	0.22	0.56
Total	10.48	15.21	15.73	25.69	9.77	23.51
Less: Interest (not allocable)	0.64	0.81	0.72	1.45	1.29	3.16
Less: Depreciation (not allocable)	0.87	0.93	0.93	1.80	1.86	3.77
Total Profit/(Loss) Before Tax	8.97	13.47	14.08	22.44	6.62	16.58

Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 12th November, 2018.
- The results for the quarter and six months ended 30th September 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.



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PEOPLE PROCESS TECHNOLOGY

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- 4 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 5 Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 12th Nov 2018


Ch. Venakar Reddy
Managing Director

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GOLDSTONE TECHNOLOGIES LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEP, 2018

Particulars	As on 30/09/2018	As on 30/09/2017
	Un-Audited	Un-Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	99.790	101.712
(b) Other Intangible Assets	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets		
(i) Investments in subsidiaries	92.762	92.762
(ii) Loans	-	1.408
(e) Deferred tax assets(net)	25.790	44.564
(f) Other non-current assets		1.220
(2) Current assets		
(a) Financial Assets		
(i) Trade Receivables	78.132	53.767
(ii) Cash and cash equivalents	7.400	17.133
(iii) Bank balances other than above	-	5.195
(iv) Loans	10.485	18.394
(v) Others	2.471	4.936
(b) Current Tax Assets (Net)	74.229	62.365
(c) Other current assets	3.163	6.991
Total Assets	394.222	410.447
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share capital	187.821	187.821
(ii) Other Equity	100.954	89.044
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.219	1.541
(b) Provisions	15.236	15.870
(c) Other non current Liabilities	0.420	-
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	55.832	90.429
(ii) Trade Payables	26.626	16.129
(iii) Others	-	0.486
(b) Other current liabilities	6.114	9.127
(c) Provisions	-	-
Total Equity and Liabilities	394.222	410.447

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Ch. Venkatar Reddy
 Managing Director

GOLDSTONE TECHNOLOGIES LIMITED
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(All Amounts in Indian Rupees Millions)

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Year to Date 30.09.2018	Year to Date 30.09.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	102.98	107.55	96.16	210.53	177.91	356.14
II. Other income	0.07	0.02	2.25	0.09	2.27	2.75
III. Total revenue (I + II)	103.05	107.57	98.41	210.62	180.18	358.89
IV. Expenses:						
(a). Cost of software licenses	23.15	35.92	8.10	59.07	17.86	48.02
(b). Employee benefits expenses	63.41	61.82	69.88	125.23	141.20	273.86
(c). Finance cost	0.65	0.83	0.75	1.48	1.32	3.20
(d). Depreciation and amortization expenses	0.87	0.93	0.93	1.80	1.86	3.79
(e). Other expenses	8.71	9.86	7.20	18.57	16.90	28.28
Total expenses	96.79	109.36	86.86	206.15	179.14	357.15
V. Profit before tax (III - IV)	6.26	(1.79)	11.55	4.47	1.04	1.74
VI. Tax expense						
(1). Current tax	0.00	1.00	(6.00)	1.00	(6.00)	(2.13)
(2). Deferred tax	0.00	0.00	0.00	0.00	3.21	(11.34)
Total Tax expenses	0.00	1.00	(6.00)	1.00	(2.79)	(13.47)
VII. Profit / (Loss) after tax (V - VI)	6.26	(2.79)	17.55	3.47	3.83	15.21
VIII. Other comprehensive income, Net of tax	9.48	8.63	2.18	18.11	1.91	2.12
IX. Total comprehensive income (VII + VIII)	15.74	5.84	19.73	21.58	5.74	17.33
X. Paid-up equity share capital	187.82	187.82	187.82	187.82	187.82	187.82
XI. Other equity						243.77
XII. Earnings per share (EPS) (Face value of Rs10/- each)						
a) Basic	0.33 (Not annualized)	(0.15) (Not annualized)	1.05 (Not annualized)	0.18 (Not annualized)	0.31 (Not annualized)	0.81 (Annualized)
b) Diluted	0.33 (Not annualized)	(0.15) (Not annualized)	1.05 (Not annualized)	0.18 (Not annualized)	0.31 (Not annualized)	0.81 (Annualized)

Segment wise consolidated financial results for the quarter ended 30th September 2018

(All Amounts in Indian Rupees Millions)

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Year to Date 30.09.2018	Year to Date 30.09.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) USA - Information Technology Service / Software Services	58.27	49.88	41.21	108.15	84.60	155.06
b) India - Information Technology Service / Software Services	26.13	31.01	43.88	57.14	70.38	141.40
c) Software Licenses Resale	21.03	42.15	11.07	63.18	23.50	63.72
Less: Inter Company Sales	(2.45)	(15.49)	0.00	(17.94)	(0.57)	(4.04)
Net Sales / Income from Operations	102.98	107.55	96.16	210.53	177.91	356.14
2. Segment Results						
Profit (+)/Loss(-) before tax, Deprn. & Interest from						
a) USA - Information Technology Service / Software Services	(3.07)	(10.04)	(3.74)	(13.11)	(6.78)	(14.82)
b) India - Information Technology Service / Software Services	10.01	8.52	16.81	18.63	10.78	22.96
c) Software Licenses	0.84	1.39	0.16	2.23	0.22	0.59
Total	7.78	(0.03)	13.23	7.75	4.22	8.73
Less: Interest (not allocable)	0.65	0.83	0.75	1.48	1.32	3.20
Less: Depreciation (not allocable)	0.87	0.93	0.93	1.80	1.86	3.79
Total Profit/(Loss) Before Tax	6.26	(1.79)	11.55	4.47	1.04	1.74

Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 12th November, 2018.
- The results for the quarter and six months ended 30th September 2018 presented were subjected to a "limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.





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- 5 Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

Place : Secunderabad
Date : 12th Nov 2018

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



[Handwritten Signature]
Ch. Siddhakar Reddy
Managing Director

GOLDSTONE TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEP, 2018

Particulars	As on 30/09/2018	As on 30/09/2017
	Un-Audited	Un-Audited
All Amounts in Indian Rupees Millions		
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	99,908	101,844
(b) Other Intangible Assets	92,576	92,585
(c) Intangible assets under development	-	-
(d) Financial Assets		
(i) Investments in subsidiaries	-	-
(ii) Loans	-	1,408
(e) Deferred tax assets(net)	25,790	44,564
(f) Other non-current assets	-	1,286
(2) Current assets		
(a) Financial Assets		
(i) Trade Receivables	100,490	61,136
(ii) Cash and cash equivalents	35,752	106,975
(iii) Bank balances other than above	0,300	5,495
(iv) Loans	143,775	120,439
(v) Others	2,471	4,936
(b) Current Tax Assets (Net)	74,229	62,365
(c) Other current assets	3,206	6,991
Total Assets	578,497	610,024
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share capital	187,821	187,821
(ii) Other Equity	265,344	264,340
(iii) Minority Interest	0,001	0,001
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,219	1,541
(b) Provisions	15,236	15,870
(c) Others non current liabilities	0,420	-
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	55,832	90,429
(ii) Trade Payables	45,901	32,122
(iii) Others	0,445	8,773
(b) Other current liabilities	6,278	9,127
(c) Provisions	-	-
Total Equity and Liabilities	578,497	610,024

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED



Chandhakar Reddy
 Managing Director

Place : Secunderabad
 Date : 12th Nov '18



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12 "N Heights"
Ground Floor, Software Layout Unit
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LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Goldstone Technologies Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2018

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Goldstone Technologies Limited for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th November, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountant
FRN: 016016S

Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 12th November, 2018

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LIMITED REVIEW REPORT-CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors,
M/s. Goldstone Technologies Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2018

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of M/s. Goldstone Technologies Limited Group comprising M/s. Goldstone Technologies limited ("the Company") and its subsidiaries (together referred to as 'the group'), for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th November 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountants.,
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 12th November 2018

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