

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-27801910



UNAUDITED FINANCIAL RESULTS FOR THE III QUARTER ENDED 31st December, 2005

(Rs. in Crores)

Particulars	GOLDSTONE TECHNOLOGIES LIMITED					CONSOLIDATED				
	Quarter ended (3 Months)		Half Year ended (9 Months)		Audited for the Year ended 3/31/2005	Quarter ended (3 Months)		Half Year ended (9 Months)		Audited for the Year ended 3/31/2005
	12/31/2005	12/31/2004	12/31/2005	12/31/2004		12/31/2005	12/31/2004	12/31/2005	12/31/2004	
1 Net Sales/ Income from Operations	8.52	11.52	26.82	41.88	41.22	20.26	11.52	62.28	41.88	46.96
2 Other Income	0.19	0.00	0.22	0.00	0.35	0.19	0.00	0.22	0.00	0.35
3 Total Expenditure	7.44	10.16	25.25	36.11	37.89	17.86	10.16	56.35	36.11	43.04
a) Staff Cost	6.92	8.85	21.97	29.59	25.05	8.35	8.85	27.18	29.59	26.09
b) Other expenditure	0.52	1.31	3.28	6.52	12.84	9.51	1.31	29.17	6.52	16.95
4 Interest	0.18	0.19	0.57	0.65	0.83	0.18	0.19	0.57	0.65	0.85
5 Depreciation & Other Write Offs	0.44	0.39	1.11	1.19	1.58	0.44	0.39	1.11	1.19	1.58
6 Profit / (Loss) before Tax(1+2-3-4-5)	0.65	0.78	0.11	3.93	1.27	1.97	0.78	4.47	3.93	1.84
7 Provision for Taxation	0.07	0.00	0.07	0.00	0.00	0.07	0.00	0.07	0.00	-
8 Provision for Deferred Taxation (Asset)	0.18	0.00	0.00	(0.04)	(0.35)	0.18	0.00	0.00	(0.04)	(0.35)
9 Prior Period Adjustments	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00	0.04
10 Net Profit / (Loss) after Tax (6-7-8-9)	0.40	0.78	0.04	3.97	1.59	1.72	0.78	4.40	3.97	2.16
11 Paid-up equity share capital (Face value of Rs. 10/- each)	11.10	10.84	11.10	10.84	10.84	11.10	10.84	11.10	10.84	10.84
12 Reserve excluding revaluation reserves (as per the balance sheet)	-	-	-	-	10.23	-	-	-	-	10.81
13 Earning Per Share in Rs.										
Basic	0.36	0.72	0.04	3.66	1.47	1.55	0.72	3.96	3.66	1.99
Diluted	0.36	0.72	0.04	3.66	1.47	1.55	0.72	3.96	3.66	1.99
14 Aggregate Non Promoter Share Holding										
No.of Shares	9457674	9194754	9457674	9194754	8824749	9457674	9194754	9457674	9194754	8824749
Percentage of Shareholding	85.19	84.83	85.19	84.83	81.42	85.19	84.83	85.19	84.83	81.42

Notes :

- 1 The above unaudited financial results were taken on record at the meeting of the Board of Directors of the Company held on 29th January, 2006.
- 2 The Company is engaged in Software Development and all activities of the Company revolve around this business in single segment. As such there is no other reportable segment as defined by the Accounting Standard 17 (AS - 17) on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 Deferred Tax Asset/ Liability will be provided at the end of the year in accordance with the Accounting Standard 22 (AS -22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 The Company has consolidated its results based on the Accounting Standard 21 (AS - 21) on "Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- 5 The financials of Foreign Subsidiaries have been incorporated in consolidated financial statements in accordance with the Accounting Standard 11 (AS - 11) on "The Effects of Changes in the Foreign Exchange Rates"
- 6 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- 7 Details of Investor complaints received for the quarter ended 31st December, 2005: **Beginning:** Nil, **Disposed off:** Nil, **Pending:** Nil.

**By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED**

Place : Secunderabad
Date :

**K V S CHALAPATHI RAO
MANAGING DIRECTOR & CEO**