

GOLDSTONE TECHNOLOGIES LIMITED



**9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27806706/27807640, Fax +91-040-39120023
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DECEMBER 2009**

Rs. In Millions

Particulars	Quarter ending		Nine months ending		Year ending
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	60.17	67.53	168.94	203.93	230.80
(b) Other Operating Income	0.00	-	-	25.63	83.09
2. Expenditure					
Employees cost	35.97	17.16	71.47	97.73	133.54
Depreciation	12.17	4.20	41.06	15.59	20.79
Other expenditure	13.01	43.58	57.09	83.24	147.18
Total	61.15	64.94	169.62	196.56	301.51
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.98)	2.59	(0.68)	33.00	12.38
4. Other Income	2.44	2.15	5.78	4.80	6.43
5. Profit before Interest and Exceptional Items (3+4)	1.46	4.74	5.10	37.80	18.81
6. Interest	1.30	1.35	3.65	3.85	5.12
7. Profit after Interest but before Exceptional Items (5-6)	0.16	3.39	1.45	33.95	13.69
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.16	3.39	1.45	33.95	13.69
10. Tax expense	(1.82)	1.51	(5.44)	4.37	3.99
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1.99	1.88	6.89	29.58	9.70
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	(1.40)
13. Net Profit(+)/ Loss(-) for the period (11-12)	1.99	1.88	6.89	29.58	11.10
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting					478.59
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.10	0.37	0.52	0.59
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.05	0.37	0.39	0.59
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

Segment wise consolidated financial results for the quarter ended 31st December 2009

Particulars	Quarter ending		Nine months ending		Year Ending
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) U.S.A.	27.98	48.88	61.09	155.34	157.62
b) India	34.63	20.80	113.63	79.01	162.69
Total Revenue from Operations	62.61	69.68	174.72	234.35	320.31
2. Segment Results					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) U.S.A.	4.00	16.81	21.99	48.93	-30.21
b) India	9.63	-7.87	23.54	4.45	69.80
Total	13.63	8.94	45.53	53.38	39.59
Less: interest (not allocable)	1.30	1.35	3.02	3.84	5.12
Less: Depreciation (not allocable)	12.17	4.20	41.06	15.59	20.79
Total Profit/(Loss) Before Tax	0.16	3.39	1.45	33.95	13.68

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on January 30, 2010.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended December 31, 2009.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI. Standalone results are available in company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of investor complaints received for the quarter ended December 31, 2009: Beginning: Nil, Received : 1 ; Disposed off: 1 : Pending : NIL

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 30-01-2010

D.P. Sreenivas
Executive Director

GOLDSTONE TECHNOLOGIES LIMITED



**9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27806706/27807640, Fax +91-040-39120023
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DECEMBER 2009**

Rs. In Millions

Particulars	Quarter ending		Nine months ending		Year ending
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	138.79	162.20	429.75	501.50	603.79
(b) Other Operating Income	0.00	0.00	0.00	25.63	83.09
2. Expenditure					
Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	(13.62)	0.00
Consumption of raw materials	0.00	1.34	0.00	8.00	0.00
Employees cost	105.41	102.89	303.48	372.55	207.74
Depreciation	12.17	4.20	41.06	16.26	20.83
Other expenditure	17.34	53.91	70.71	112.48	427.98
Total	134.92	162.34	415.25	495.67	656.55
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3.87	(0.14)	14.50	31.46	30.33
4. Other Income	2.44	2.15	5.78	4.80	6.46
5. Profit before Interest and Exceptional Items (3+4)	6.31	2.01	20.28	36.26	36.79
6. Interest	1.30	1.35	3.65	3.85	5.13
7. Profit after Interest but before Exceptional Items (5-6)	5.01	0.66	16.63	32.41	31.66
8. Exceptional items	0.00	5.15	0.00	5.02	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5.01	5.81	16.63	37.43	31.66
10. Tax expense	(1.76)	4.62	(5.43)	10.14	10.33
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	6.77	1.19	22.06	27.29	21.33
12. Extraordinary item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	(1.40)
13. Net Profit(+)/ Loss(-) for the period (11-12)	6.77	1.19	22.06	27.29	22.73
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					550.74
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	(0.21)	1.17	0.48	1.14
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	(0.10)	1.17	0.36	1.14
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

Segment wise consolidated financial results for the quarter ended 31st December 2009

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	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) U.S.A.	106.61	139.52	321.90	441.55	530.64
b) India	34.83	24.82	107.85	90.36	162.69
Total Revenue from Operations	141.44	164.34	429.75	531.91	693.33
2. Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	8.85	24.58	37.17	73.27	-12.20
b) India	9.63	-18.36	23.54	-20.75	69.80
Total	18.48	6.22	60.71	52.52	57.60
Less: interest (not allocable)	1.30	1.35	3.02	3.85	5.13
Less: Depreciation (not allocable)	12.17	4.20	41.06	16.26	20.83
Total Profit/(Loss) Before Tax	5.01	0.67	16.63	32.41	31.64

Notes :

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