



Goldstone Technologies Limited

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UNAUDITED FINANCIAL RESULTS [PROVISIONAL] FOR THE 4th QUARTER ENDED 31st March 2003

Particulars	(Rs. in Crores)				
	Nine months ended 31st Dec'02	4th Quarter ended 31st Mar 03	Corresponding quarter ended 31st Mar 02	Audited for the Current Year ended 31st March 2003	Audited for the Previous Year (Twelve Months) 31st Mar'02
1 Net Sales/ Income from Operations	37.96	19.30	10.79	57.26	48.75
2 Other Income	0.10	-0.05	0.04	0.05	0.14
3 Total Expenditure	35.81	14.74	9.54	50.55	45.35
a) Staff Cost	27.20	11.39	2.90	38.59	30.10
b) Other expenditure	8.61	3.35	6.64	11.96	15.25
4 Interest	0.94	0.06	0.00	1.00	0.94
5 Diminution in value of Investments	0.00				
5 Depreciation & Other Write Offs	0.95	0.84	0.02	1.79	0.97
6 Profit / (Loss) before Tax(1+2-3-4-5)	0.36	3.61	1.27	3.97	1.63
7 Provision for Taxation	0.00	0.00	0.10	0.00	(0.10)
8 Deferred Taxation	0.05	0.11	(0.10)	0.16	0.15
9 Product Development Expenses	0.00				
9 Prior Period Adjustments	-1.80	1.80	0.62	0.00	(1.18)
10 Net Profit / (Loss) after Tax	(1.49)	5.62	1.89	4.13	0.50
11 Paid-up equity share capital (Face value of Rs. 10/- each)	10.84	10.84	10.84	10.84	10.84
12 Reserve excluding revaluation reserves (as per the balance sheet)	-	-	-	-	3.77
13 Earning Per Share (Rs.)					
Basic	-	0.00	2.98	3.81	0.47
Diluted	-	0.00	2.98	3.81	0.47
14 Aggregate Non Promoter Share Holding					
No. of Shares	7650419	7556288	7042679	7556288	7042679
Percentage of Shareholding	70.57	69.71	64.98	69.71	64.98

NOTES :

- 1 The results of the Company are not Comparable with that of the previous year, since the previous financial year figures are for Nine Months period due to change in the accounting period.
- 2 The above Audited Results have been approved by the Board of Directors at its meeting held on 30th June 2003
- 3 The entire income of the company is only from single Business viz; Software Development hence segmentwise reporting is not applicable
- 4 The Deferred Tax Liability/ [Asset] is recognised in accordance with Accounting Standard on 'Deferred Tax Liability [AS-22]'
- 5 During the year the Company has invested 11% of voting stock in a NASDAQ Listed company and entered into strategic relationship agreement for developing Offshore Business through its clients
- 6 During the Quarter, the Company has launched its 'FORTE to J2EE' [f2J] Migration Tools to Global Markets and has won US Insurance Major as its first customer.

for and on behalf of the Board

Place : Secunderabad

Date : 30.06.2003

Mr. K Vasudeva Rao
Director