

Goldstone Technologies Limited

9-1-83 & 84, AMARCHAND SHARMA COMPLEX
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UNAUDITED FINANCIAL RESULTS FOR THE 4th QUARTER ENDED 31st MARCH 2004

Particulars	(Rs. in Crores)				
	Nine months ended 31st Dec'03	4th Quarter ended 31st Mar 04	Corresponding quarter ended 31st Mar 03	Year ended 31st Mar 04	Audited for the Previous Year (Twelve Months) 31st Mar'03
1 Net Sales/ Income from Operations	46.05	11.21	10.79	57.26	48.75
2 Other Income	0.00	0.05	0.04	0.05	0.14
3 Total Expenditure	41.35	9.20	9.54	50.55	45.35
a) Staff Cost	32.38	6.21	2.90	38.59	30.10
b) Other expenditure	8.97	2.99	6.64	11.96	15.25
4 Interest	0.83	0.17	0.00	1.00	0.94
5 Depreciation & Other Write Offs	0.76	1.03	0.02	1.79	0.97
6 Profit / (Loss) before Tax(1+2-3-4-5)	3.11	0.86	1.27	3.97	1.63
7 Provision for Taxation	0.00	0.00	0.10	0.00	(0.10)
8 Deferred Taxation	0.12	0.04	(0.10)	0.16	0.15
9 Prior Period Adjustments	0.00	0.00	0.62	0.00	(1.18)
10 Net Profit / (Loss) after Tax (6-7+8-9)	3.23	0.90	1.89	4.13	0.50
11 Paid-up equity share capital (Face value of Rs. 10/- each)	10.84	10.84	10.84	10.84	10.84
12 Reserve excluding revaluation reserves (as per the balance sheet)	-	-	-	-	3.77
13 Earning Per Share (Rs.)					
Basic	2.98	0.00	2.98	3.81	0.47
Diluted	2.98	0.00	2.98	3.81	0.47
14 Aggregate Non Promoter Share Holding					
No.of Shares	7913308	7913308	7556288	7913308	7556288
Percentage of Shareholding	73.01	73.01	69.72	73.01	69.72

NOTES :

- The above results have been approved by the Board of Directors at its meeting held on 30.04.04 and are subject to "Limited Review" by the Auditors of the Company
- The entire Income of the company is only from single Business viz., Software Development hence segmentwise reporting is not applicable.
- The provisions for Deferred Tax(Liability)/Assets has been made in accordance with AS-22
- Status of the investor complaints :

	Pending on 01-01-2004	Received	Resolved	Pending on 31.03.04
	NIL	1	1	NIL

for and on behalf of the Board

Place : Secunderabad
Date : 30.04.2004

Dr. M V S R Kamesam
Director