

**GOLDSTONE TECHNOLOGIES LIMITED**

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 55470335/27807640, Fax +91-040-30620064



**UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 31st MARCH, 2006 SEGMENT-WISE UNCONSOLIDATED REVENUE AND RESULTS FOR THE QUARTER ENDED 31ST MARCH 2006**

(Rs. In Crores)

Particulars	GOLDSTONE TECHNOLOGIES LIMITED				CONSOLIDATED				PARTICULARS	Un-audited Quarter ended		Un-audited	Audited for
	Quarter Ending		Year ending		Quarter ended		Year ending			31/03/2007	31/03/2006	Year	the Year ended
	31/03/2007	31/03/2006	31/03/2007	31/3/2006	(3 Months)		31/03/2006	31/03/2006				Ending	
	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited		31/03/2007	31/03/2006	31/03/2007	31/03/2006
1 Net Sales/ Income from Operations	88.55	7.73	410.26	349	262.86	168.4	969.23	802.20	1) SEGMENT REVENUE				
2 Other Income	0.99	0.12	5.90	12.10	1.44	1.20	6.88	12.10	a) SEGMENT - US BRANCH	80.59	51.20	353.74	280.30
3 Total Expenditure	67.00	6.19	320.65	329.40	229.84	174.20	832.98	777.70	b) SEGMENT - DOMESTIC BRANCH	8.95	26.10	62.40	80.90
a) Staff Cost	49.69	4.87	241.37	214.10	200.35	66.70	719.01	629.90	LESS: INTER SEGMENT REVENUE	0.00	0.00	0.00	0.00
b) Other expenditure	17.31	1.32	79.28	115.30	29.49	107.50	113.97	147.80	TOTAL	89.54	77.30	416.14	361.20
4 Interest	0.90	0.21	4.06	8.50	0.90	2.10	4.10	8.80	2) SEGMENT RESULT BEFORE TAX				
5 Depreciation & Other Write Offs	2.17	1.13	16.00	16.30	2.17	11.30	16.00	16.40	a) SEGMENT - US BRANCH	14.57	6.90	51.16	14.90
6 Profit / (Loss) before Tax(1+2-3-4-5)	19.47	0.32	75.45	6.90	31.39	(18.00)	123.03	11.40	b) SEGMENT - DOMESTIC BRANCH	7.97	9.50	44.35	16.80
7 Provision for Taxation		0.00	0.00	0.00	0.00	0.00	0.00	0.80	TOTAL	22.54	16.40	95.51	31.70
a) Income Tax	1.00	0.00	1.26	0.50	1.00	0.00	1.26	0.50	LESS: INTEREST (NOT ALLOCABLE)	0.90	2.10	4.06	8.50
b) Fringe Benefit Tax	0.13	0.00	0.73	0.30	0.13	-2.20	0.73	0.30	LESS: DEPRECIATION (NOT ALLOCABLE)	2.17	11.30	16.00	16.30
8 Provision for Deferred Tax (Asset)	(1.80)	(0.22)	(3.30)	(3.00)	(1.80)	0.00	(3.30)	(3.00)	TOTAL PROFIT BEFORE TAX	19.47	3.00	75.45	6.90
9 Prior Period Adjustments	0.00	0.00	0.00	2.70	0.00	0.00	0.00	2.70	<u>Notes on Segment Information:</u>				
10 Net Profit / (Loss) after Tax (6-7-8-9)	20.14	0.54	76.76	6.40	32.06	(15.80)	124.34	10.90	Segment Capital Employed: Fixed Assets used in the company's business or liabilities contracted have not be identified to any particular reportable segments. The Company believes that is currently not practical to provide segment disclosures relating to the				
11 Paid-up equity sahare capital (Face value of Rs. 10/- each)	130.01	11.10	130.01	111.01	130.01	111.01	130.01	111.01	Fixed Assets and Capital Employed				
12 Reserve excluding revaluation reserves (as per the balance sheet)		-	-	112.73	-	-	-	10.81					
13 Earning Per Share in Rs.													
Basic	1.55	0.48	5.90	0.58	2.47	(1.42)	9.56	0.98					
Diluted	1.55	0.48	5.90	0.58	2.47	(1.42)	9.56	0.98					
14 Aggregate Non Promoter Share Holding													
No. of Shares	9457674	9457674	9457674	9457674	9457674	9457674	9457674	9457674					
Percentage of Shareholding	72.74	85.19	72.74	85.19	72.74	85.19	72.74	85.19					

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 29th April, 2006.
- The above results are subject of Limited Review by the Statutory Auditors of the Company.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- The Company has consolidated its results based on the Accounting Standard 21 (AS - 21) on "Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The financials of Foreign Subsidiaries have been incorporated in consolidated financial statements in accordance with the Accounting Standard 11 (AS - 11) on "The Effects of Changes ' in the Foreign Exchange Rates"
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 31st March, 2006: Beginning: Nil, Received: 6, Disposed Off: 6 Pending: NIL

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad  
Date : 30-04-2007

CLINTON TRAVIS CADDELL  
EXECUTIVE DIRECTOR