

GOLDSTONE TECHNOLOGIES LIMITED
9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-30620064, 39100013
UNAUDITED FINANCIAL RESULTS FOR THE 4th QUARTER ENDED 31st MARCH 2008



In Rs. Millions

	Particulars	GOLDSTONE TECHNOLOGIES				CONSOLIDATED			
		Quarter ended 31.03.2008	Quarter ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007	Quarter ended 31.03.2008	Quarter ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Revenue								
1	Net Sales/ Income from Operations	295.85	88.55	601.39	410.35	389.34	270.00	1045.89	969.36
2	Other Income	5.37	0.99	14.20	6.22	5.37	1.80	14.22	6.22
3	Total Income (1+2)	301.22	89.54	615.59	416.57	394.71	271.80	1060.11	975.58
4	Expenditure								
a)	Staff Cost	53.84	49.69	178.54	240.23	116.63	206.40	575.76	730.80
c)	Consumption of materials	3.40		3.40		3.40		3.40	
c)	Depreciation	4.21	2.17	16.83	16.67	4.21	4.60	16.83	16.67
d)	Operating & Other expenditure	166.92	17.31	273.80	82.47	185.99	17.90	298.40	101.65
	Total	228.37	69.17	472.56	339.37	310.23	228.90	894.38	849.12
5	Interest	2.37	0.90	4.79	4.02	2.37	1.20	4.79	4.06
6	Exceptional items								
7	Profit / (Loss) from ordinary activities before tax (3) - (4+5+6)	70.47	19.47	138.24	73.18	82.11	41.70	160.94	122.40
8	Tax expense	16.66	(0.67)	14.76	(2.30)	23.56	0.40	23.83	11.04
9	Net Profit / (Loss) after ordinary Activities after tax (7 - 8)	53.82	20.14	123.49	75.48	58.54	41.30	137.11	111.36
10	Extraordinary items	0.00			(2.46)				(0.72)
11	Net Profit / (Loss) for the period (9-10)	53.82	20.14	123.49	77.94	58.54	41.30	137.11	112.08
12	Paid-up equity share capital (Face Value Rs.10)	187.82	130.01	187.82	130.01	187.82	130.01	187.82	130.01
13	Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.				211.27				254.26
14	Earning Per Share in Rs.(before extraordinary item)								
	- Basic	2.89	1.55	7.98	6.00	3.15	3.18	8.86	8.62
	- Diluted	2.61	1.55	7.84	6.00	2.84	3.18	7.84	8.62
	Earning Per Share in Rs.(after extraordinary item)								
	- Basic	2.89	1.55	7.98	6.00	3.15	3.18	8.86	8.62
	- Diluted	2.61	1.55	7.84	6.00	2.84	3.18	7.84	8.62
15	Public Shareholding								
	No. of Shares	15,247,913	9,457,674	15,247,913	9,457,674	15,247,913	9,457,674	15,247,913	9,457,674
	Percentage of Shareholding	81.18%	72.74%	81.18%	72.74%	81.18%	72.74%	81.18%	72.74%

Segment wise stand alone financial results for the quarter ended March 31, 2008

	Particulars	Quarter ended 31.03.2008	Quarter ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007
		Unaudited	Unaudited	Unaudited	Audited
		1. Segment Revenue			
a)	US Branch	54.37	80.59	231.71	253.82
b)	India operations				
	Software Division	199.74	8.95	336.77	162.75
	Media Division	46.27	-	46.27	-
	IPTV Division	0.83	-	0.83	-
	Total Revenue from Operations	301.22	89.54	615.59	416.57
2. Segment Results					
	Profit(+)/Loss(-) before tax , Deprn. & interest from				
a)	US Branch	1.20	4.57	5.57	7.32
b)	India operations total	75.85	17.97	154.29	86.55
	Total	77.05	22.54	159.86	93.87
	Less: interest (not allocable)	2.37	0.90	4.79	4.02
	Less: Depreciation (not allocable)	4.21	2.17	16.83	16.67
	Total Profit/(Loss) Before Tax	70.47	19.47	138.24	73.18

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th April, 2008.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter & Year ended 31st March 2008
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between the segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The company's Media Division and IPTV Division commenced business in the fourth quarter of 2007-08 only. Hence there are no comparative figures for the previous year.
- The Company has consolidated its results based on the Accounting Standard 21 (AS - 21) on "Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 31st March 2008: Beginning: Nil, Received : 2 ; Disposed off: 2 : Pending : NIL

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 30-04-2008

D.P. Sreenivas
Executive Director