

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39120023  
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March'2012



Rs. in Millions

Particulars	Quarter ended			Year ended	
	Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
	Audited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	181.70	200.83	155.08	677.57	617.60
(b) Other Operating Income	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>181.70</b>	<b>200.83</b>	<b>155.08</b>	<b>677.57</b>	<b>617.60</b>
2. Expenditure					
Increase/decrease in stock in trade and work in progress	2.15	(3.92)	(0.77)	(3.63)	14.77
Purchase cost of Goods sold/Movies	1.24	9.16	13.54	20.18	14.54
Employees cost	145.19	152.45	114.97	523.09	460.47
Depreciation	2.39	5.65	4.19	19.65	19.28
Other expenditure	20.47	21.30	14.39	75.72	76.99
<b>Total Expenses</b>	<b>171.46</b>	<b>184.64</b>	<b>146.32</b>	<b>635.01</b>	<b>586.04</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>10.24</b>	<b>16.20</b>	<b>8.77</b>	<b>42.57</b>	<b>31.56</b>
4. Other Income	1.41	1.22	2.70	8.54	10.67
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>11.65</b>	<b>17.42</b>	<b>11.47</b>	<b>51.11</b>	<b>42.23</b>
6. Finance cost	1.82	6.45	5.20	15.57	14.56
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>9.83</b>	<b>10.96</b>	<b>6.27</b>	<b>35.54</b>	<b>27.68</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>9.83</b>	<b>10.96</b>	<b>6.27</b>	<b>35.54</b>	<b>27.68</b>
10. Tax expense	(2.11)	3.33	1.06	5.95	5.97
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>11.95</b>	<b>7.63</b>	<b>5.21</b>	<b>29.59</b>	<b>21.70</b>
12. Extraordinary Item (net of tax expense Rs.)	1.88	-	-	1.88	0.08
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>10.06</b>	<b>7.63</b>	<b>5.21</b>	<b>27.71</b>	<b>21.62</b>
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of				484.83	457.12
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.41	0.28	1.48	1.15
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.41	0.28	1.48	1.15
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
<b>18. A. Promoters and promoter group shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%
<b>B. INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

**Segment wise consolidated financial results for the quarter/year ended 31st Mar'2012**

Particulars	Quarter ended			Year ended	
	Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
	Audited	Unaudited	Unaudited	Audited	Audited
<b>1 Segment Revenue</b>					
a) U.S.A.	169.23	97.07	96.57	434.75	410.67
b) India	21.01	103.76	58.51	251.36	217.61
<b>Total Revenue from Operations</b>	<b>190.24</b>	<b>200.83</b>	<b>155.08</b>	<b>686.11</b>	<b>628.28</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) U.S.A.	0.84	7.68	3.30	18.85	18.46
b) India	13.21	15.39	12.36	51.91	43.06
<b>Total</b>	<b>14.05</b>	<b>23.07</b>	<b>15.66</b>	<b>70.76</b>	<b>61.52</b>
Less: interest (not allocable)	1.83	6.45	5.20	15.57	14.56
Less: Depreciation (not allocable)	2.39	5.65	4.19	19.65	19.28
<b>Total Profit/(Loss) Before Tax</b>	<b>9.83</b>	<b>10.96</b>	<b>6.27</b>	<b>35.54</b>	<b>27.68</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 30th, 2012. The Statutory Auditors of the Company have audited the above financial results.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: [www.goldstonetech.com](http://www.goldstonetech.com) and stock exchanges' websites like [www.nseindia.com](http://www.nseindia.com) or [www.bseindia.com](http://www.bseindia.com).
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Year ending	
	31.03.2012	31.03.2011
	<b>Audited</b>	
Turnover	242.93	231.56
Profit before Tax	16.75	9.21
Profit after Tax	18.31	9.67

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 30.05.2012

S.D.Rama Krishna  
Managing Director

**GOLDSTONE TECHNOLOGIES LIMITED**

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

**Annexure-IX of Clause 41**

Particulars	Note No	As on	As on
		31/03/2012	31/03/2011
		Rs. in Millions	Rs. in Millions
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a)	1	187.82	187.82
(b)	2	484.83	457.12
(c)	Money received against share warrants	-	-
(2)	3	-	-
<b>(3) Minority Interest</b>			
		0.001	0.001
<b>(4) Non-Current Liabilities</b>			
(a)	4	48.33	156.91
(b)	5	-	4.27
(c)	6	-	-
(d)	7	8.50	6.83
		-	-
<b>(5) Current Liabilities</b>			
(a)	8	3.99	3.99
(b)	9	82.62	106.42
(c)	10	147.27	71.13
(d)	11	23.55	5.76
<b>Total</b>		<b>986.91</b>	<b>1,000.25</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
	12	134.04	148.54
	13	199.77	199.75
	(iii) Capital work-in-progress	-	-
	(iii) Tangible assets under development	132.74	149.81
(b)	14	-	-
(c)	5	2.22	-
(d)	15	-	-
(e)	16	109.50	106.71
(f)	Long term deposits	-	-
<b>(2) Current assets</b>			
(a)	17	-	-
(b)	18	127.51	144.06
(c)	19	203.51	151.95
(d)	20	38.92	31.51
(e)	21	38.80	67.92
(f)	22	-	-
<b>Total</b>		<b>987.01</b>	<b>1,000.25</b>

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna  
Managing Director

Place : Hyderabad  
Date : 30.05.2012

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39120023  
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March'2012

Rs. In Millions

Particulars	Quarter ended			Year ended	
	Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
	Audited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	63.91	68.02	64.60	242.93	231.56
(b) Other Operating Income	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>63.91</b>	<b>68.02</b>	<b>64.60</b>	<b>242.93</b>	<b>231.56</b>
2. Expenditure					
Decrease/(Increase) in stock in trade and work in progress	2.15	(3.92)	(0.78)	(3.63)	14.77
Purchase cost of Goods sold	1.24	9.16	13.54	20.18	14.54
Employees cost	35.81	32.16	31.08	125.93	111.29
Depreciation	2.39	5.65	4.19	19.65	18.49
Other expenditure	12.79	16.45	11.10	56.97	59.37
<b>Total Expenses</b>	<b>54.38</b>	<b>59.50</b>	<b>59.13</b>	<b>219.10</b>	<b>218.46</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>9.53</b>	<b>8.52</b>	<b>5.47</b>	<b>23.83</b>	<b>13.10</b>
4. Other Income	1.30	1.22	2.70	8.43	10.67
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>10.83</b>	<b>9.74</b>	<b>8.17</b>	<b>32.26</b>	<b>23.77</b>
6. Finance cost	1.76	6.45	5.20	15.51	14.49
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>9.07</b>	<b>3.29</b>	<b>2.97</b>	<b>16.75</b>	<b>9.29</b>
8. Exceptional items	-	-	-	-	0.08
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>9.07</b>	<b>3.29</b>	<b>2.97</b>	<b>16.75</b>	<b>9.21</b>
10. Tax expense	(2.62)	0.26	(0.08)	(1.57)	(0.46)
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>11.69</b>	<b>3.03</b>	<b>3.05</b>	<b>18.31</b>	<b>9.67</b>
12. Extraordinary Item (net of tax expense Rs.)	1.88	-	-	1.88	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>9.81</b>	<b>3.03</b>	<b>3.05</b>	<b>16.43</b>	<b>9.67</b>
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				386.41	369.98
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.16	0.16	0.87	0.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.16	0.16	0.87	0.51
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
<b>18. A. Promoters and promoter group shareholding</b>					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%
<b>B. INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter/year ended 31st Mar'2012

Particulars	Quarter ended			Year ended	
	Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
	Audited	Unaudited	Unaudited	Audited	Audited
<b>1 Segment Revenue</b>					
a) U.S.A.	-	-	-	-	-
b) India	72.34	68.02	64.60	251.36	242.23
<b>Total Revenue from Operations</b>	<b>72.34</b>	<b>68.02</b>	<b>64.60</b>	<b>251.36</b>	<b>242.23</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) U.S.A.	-	-	-	-	-
b) India	13.22	15.39	12.36	51.91	42.27
<b>Total</b>	<b>13.22</b>	<b>15.39</b>	<b>12.36</b>	<b>51.91</b>	<b>42.27</b>
Less: interest (not allocable)	1.76	6.45	5.20	15.51	14.49
Less: Depreciation (not allocable)	2.39	5.65	4.19	19.65	18.48
<b>Total Profit/(Loss) Before Tax</b>	<b>9.07</b>	<b>3.29</b>	<b>2.97</b>	<b>16.75</b>	<b>9.29</b>

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting
- 2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- 3 Figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and published
- 4 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been
- 5 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- 6 The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 30.05.2012

S.D.Rama Krishna  
Managing Director

**GOLDSTONE TECHNOLOGIES LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

**Annexure-IX of Clause 41**

Particulars	Note No	As on	As on
		31/03/2012	31/03/2011
		Rs. in Millions	Rs. in Millions
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	187.82	187.82
(b) Reserves and Surplus	2	386.41	369.98
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
	3	-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4	48.33	156.91
(b) Defferred tax liabilities (Net)	5	-	4.27
(c) Other Long term liabilities	6	-	-
(d) Long term provisions	7	6.32	6.76
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	8	3.99	3.99
(b) Trade payables	9	15.58	12.40
(c) Other current liabilities	10	90.58	71.13
(d) Short-term provisions	11	23.55	11.26
<b>Total</b>		<b>762.57</b>	<b>824.52</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	12	134.04	148.52
(ii) Intangible assets	13	112.46	107.09
(iii) Capital work-in-progress		-	-
(iii) Tangible assets under development		132.74	149.81
(b) Non-current investments	14	92.76	92.76
(c) Defferred tax assets (Net)	5	2.22	-
(d) Long term loans and advances	15	-	-
(e) Other non-current assets	16	15.29	12.22
(f) Long term deposits			
<b>(2) Current assets</b>			
(a) Current investments	17	-	-
(b) Inventories	18	127.51	144.06
(c) Trade receivables	19	95.38	80.40
(d) Cash and cash equivalents	20	11.38	12.36
(e) Short-term loans and advances	21	38.80	77.29
(f) Other current assets	22	-	-
<b>Total</b>		<b>762.57</b>	<b>824.52</b>

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 30.05.2012

S.D.Rama Krishna  
Managing Director