

GOLDSTONE TECHNOLOGIES LIMITED

Cin No: L72200AP1994PLC017211- Email Id: corporate@goldstonetech. Com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2015



(Rs. In Millions)

Particulars	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. (a) Net Sales/Income from Operations	69.62	73.83	74.96	290.66	261.76
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(Net)	69.62	73.83	74.96	290.66	261.76
2. Expenditure					
Purchase cost of Goods sold	16.38	7.21	8.21	36.60	13.46
Employees cost	43.36	42.36	41.86	173.80	159.37
Depreciation	9.27	12.78	34.75	47.61	47.52
Other expenditure	8.98	10.74	10.78	34.07	38.48
Total Expenses	77.99	73.09	95.60	292.08	258.83
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.37)	0.74	(20.64)	(1.42)	2.93
4. Other Income	1.52	0.10	10.64	1.88	18.00
5. Profit before Interest and Exceptional Items (3+4)	(6.85)	0.84	(10.00)	0.46	20.93
6. Finance cost	0.09	0.18	0.39	1.01	4.89
7. Profit after Interest but before Exceptional Items (5-6)	(6.94)	0.66	(10.39)	(0.55)	16.04
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(6.94)	0.66	(10.39)	(0.55)	16.04
10. Tax expense	37.44	0.20	(3.14)	36.01	5.17
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(44.38)	0.46	(7.25)	(36.56)	10.87
12. Extraordinary Item (net of tax expense Rs.)	1.45	0.00	0.06	1.45	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	(45.83)	0.46	(7.31)	(38.01)	10.81
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				356.57	417.86
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.44)	0.03	(0.39)	(2.02)	0.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.44)	0.03	(0.39)	(2.02)	0.58
PART-II					
A. PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

c) Investor complaints					
<i>Pending at the beginning of the Quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Received during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Disposed of during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Remaining unresolved at the end of the quarter</i>	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended & Year ended 31st March 2015

Particulars	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
a) U.S.A.	10.78	13.78	7.25	36.20	116.72
b) India	58.84	60.05	67.71	254.46	145.04
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total Revenue from Operations	69.62	73.83	74.96	290.66	261.76
2 Segment Results					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) U.S.A.	1.07	2.38	1.23	5.99	18.14
b) India	1.35	11.24	23.52	42.08	50.31
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	2.42	13.62	24.75	48.07	68.45
Less: Interest (not allocable)	0.09	0.18	0.39	1.01	4.89
Less: Depreciation (not allocable)	9.27	12.78	34.75	47.61	47.52
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(6.94)	0.66	(10.39)	(0.55)	16.04

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 16th, 2015. The Statutory Auditors have carried out Audit of the above results for the quarter & year ended March 31, 2015.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 16.05.2015

Sd/-
Director

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets and Liabilities as at 31st March'2015

(Rs.In Millions)

Particulars	As at 31/03/2015	As at 31/03/2014
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	356.572	417.858
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Defferred tax liabilities (Net)	34.750	1.784
(c) Long term provisions	7.191	5.365
(3) Current Liabilities		
(a) Short-term borrowings	133.143	136.604
(b) Trade payables	24.702	16.526
(c) Other current liabilities	-	0.078
(d) Short-term provisions	10.869	7.825
Total	755.048	773.861
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	106.129	131.340
(ii) Intangible assets	141.795	183.285
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments	92.762	92.762
(c) Defferred tax assets (Net)		
(d) Long term loans and advances	108.656	100.882
(e) Other non-current assets	61.028	42.721
(2) Current assets		
(a) Inventories		
(b) Trade receivables	76.820	69.646
(c) Cash and cash equivalents	27.149	13.110
(d) Short-term loans and advances	7.972	7.378
Total	755.048	773.861

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 16.05.2015

Sd/-
Director

GOLDSTONE TECHNOLOGIES LIMITED

Cin No: L72200AP1994PLC017211- Email Id: corporate@goldstonetech. Com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2015

Particulars	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Correspondin g Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. (a) Net Sales/Income from Operations	154.25	176.64	182.58	697.18	736.49
(b) Other Operating Income					
Total Income from operations(Net)	154.25	176.64	182.58	697.18	736.49
2. Expenditure					
Purchase cost of Goods sold	16.38	7.21	8.21	36.60	13.46
Employees cost	133.27	137.11	144.60	551.12	583.45
Depreciation	9.31	12.78	34.90	47.65	47.67
Other expenditure	8.15	18.70	23.22	54.77	73.24
Total Expenses	167.11	175.80	210.93	690.14	717.82
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(12.86)	0.84	(28.35)	7.04	18.67
4. Other Income	1.84	8.99	10.64	11.09	18.00
5. Profit before Interest and Exceptional Items (3+4)	(11.02)	9.83	(17.71)	18.13	36.67
6. Finance cost	0.14	0.17	0.41	1.05	4.95
7. Profit after Interest but before Exceptional Items (5-6)	(11.16)	9.66	(18.12)	17.08	31.72
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(11.16)	9.66	(18.12)	17.08	31.72
10. Tax expense	34.76	4.63	(5.70)	42.90	12.02
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(45.92)	5.03	(12.42)	(25.82)	19.70
12. Extraordinary Item (net of tax expense Rs.)	1.45	0.00	0.06	1.45	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	(47.37)	5.03	(12.48)	(27.27)	19.64
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				499.67	550.22
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.52)	0.27	(0.66)	(1.45)	1.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.52)	0.27	(0.66)	(1.45)	1.05
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

c) Investor complaints					
<i>Pending at the beginning of the Quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Received during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Disposed of during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Remaining unresolved at the end of the quarter</i>	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended & Year ended 31st March 2015

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2014	Correspondin g Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) U.S.A.	95.41	116.59	114.87	442.72	651.63
b) India	58.84	60.05	67.71	254.46	145.04
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Less: Inter Company Sales	0.00	0.00	0.00	0.00	(60.18)
Total Revenue from Operations	154.25	176.64	182.58	697.18	736.49
2. Segment Results					
Profit(+)/Loss(-) before tax ,Deprn. & interest from					
a) U.S.A.	5.06	8.43	8.25	41.77	45.83
b) India	(6.77)	14.18	8.94	24.01	38.51
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	(1.71)	22.61	17.19	65.78	84.34
Less: Interest (not allocable)	0.14	0.17	0.41	1.05	4.95
Less: Depreciation (not allocable)	9.31	12.78	34.90	47.65	47.67
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(11.16)	9.66	(18.12)	17.08	31.72

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 16th, 2015. The Statutory Auditors have carried out a Limited Review of the above results for the quarter & year ended Mar 31,2015.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending		Year to date	
	31.03.2015	31.12.2014	31.03.2015	31.03.2014
	Audited	Un-Audited	Audited	Audited
Turnover	69.62	73.83	290.66	261.76
Profit before Tax	(6.94)	0.66	(0.55)	16.04
Profit after Tax	(45.83)	0.46	(38.01)	10.81

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad
Date : 16.05.2015

sd/-
Director

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Consolidated Assets and Liabilities as at 31st March'2015

(Rs.In Millions)

Particulars	As at 31/03/2015	As at 31/03/2014
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	499.667	550.215
(c) Money received against share warrants		
(2) Minority Interest		
	0.001	0.001
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Defferred tax liabilities (Net)	34.750	1.784
(c) Other Long term liabilities		
(c) Long term provisions	7.191	5.365
(4) Current Liabilities		
(a) Short-term borrowings	133.143	135.019
(b) Trade payables	70.371	61.934
(c) Other current liabilities	4.633	9.489
(d) Short-term provisions	50.682	30.962
Total	988.259	982.590
II.Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	106.129	131.340
(ii) Intangible assets	234.458	275.948
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments		
(c) Defferred tax assets (Net)		
(d) Long term loans and advances	108.656	100.883
(e) Other non-current assets	61.028	42.721
(2) Current assets		
(a) Inventories		
(b) Trade receivables	108.458	119.578
(c) Cash and cash equivalents	177.356	107.536
(d) Short-term loans and advances	59.437	71.847
Total	988.259	982.590

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 16.05.2015

Sd/-
Director