

## GOLDSTONE TECHNOLOGIES LIMITED

Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com  
9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023  
AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2016



(Rs. In Millions)

Particulars	Quarter ending 31.03.2016	Preceding Quarter ending 31.12.2015	Corresponding Quarter ending 31.03.2015	Year to Date 31.03.2016	Previous Year ending 31.03.2015
	Audited	Un-Audited	Audited	Audited	Audited
<b>PART-I</b>					
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations	52.99	60.60	69.62	237.45	290.66
(b) Other Operating Income	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>52.99</b>	<b>60.60</b>	<b>69.62</b>	<b>237.45</b>	<b>290.66</b>
<b>2. Expenditure</b>					
(a).Cost of Software Licences	8.05	11.86	16.38	47.37	36.60
(b).Employee benefits expense	47.32	39.00	43.36	165.73	174.92
(c ).Depreciation and amortization expense	11.54	11.51	9.27	46.05	47.61
(d).Other expenses	7.42	5.24	8.98	24.51	32.95
<b>Total Expenses</b>	<b>74.33</b>	<b>67.61</b>	<b>77.99</b>	<b>283.66</b>	<b>292.08</b>
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	<b>(21.34)</b>	<b>(7.01)</b>	<b>(8.37)</b>	<b>(46.21)</b>	<b>(1.42)</b>
4. Other Income	1.82	0.09	1.52	2.35	1.88
5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	<b>(19.52)</b>	<b>(6.92)</b>	<b>(6.85)</b>	<b>(43.86)</b>	<b>0.46</b>
6. Finance costs	1.20	0.71	0.09	2.49	1.01
7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	<b>(20.72)</b>	<b>(7.63)</b>	<b>(6.94)</b>	<b>(46.35)</b>	<b>(0.55)</b>
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	<b>(20.72)</b>	<b>(7.63)</b>	<b>(6.94)</b>	<b>(46.35)</b>	<b>(0.55)</b>
10. Tax expense	(34.10)	(1.24)	37.44	(37.84)	36.01
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	<b>13.38</b>	<b>(6.39)</b>	<b>(44.38)</b>	<b>(8.51)</b>	<b>(36.56)</b>
12. Extraordinary Item (net of tax expense Rs.)	0.14	-	1.45	0.14	1.45
13. Net Profit / (Loss) for the period (11-12)	<b>13.24</b>	<b>(6.39)</b>	<b>(45.83)</b>	<b>(8.65)</b>	<b>(38.01)</b>
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				347.92	356.57
<b>16. Earnings Per Share (EPS)</b>					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.70	(0.34)	(2.44)	(0.46)	(2.02)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.70	(0.34)	(2.44)	(0.46)	(2.02)

**Segment wise Standalone financial results for the quarter ended 31st March 2016**
**( Rs. In Millions )**

Particulars	Quarter ending 31.03.2016	Preceding Quarter ending 31.12.2015	Corresponding Quarter ending 31.03.2015	Year to Date 31.03.2016	Previous Year ending 31.03.2015
	Audited	Un-Audited	Audited	Audited	Audited
<b>1 Segment Revenue</b>					
a) Information Technology / Software Services	42.24	44.81	45.12	177.61	244.30
b) Software License	10.75	15.79	24.50	59.84	46.36
<b>Net Sales / Income from Operations</b>	<b>52.99</b>	<b>60.60</b>	<b>69.62</b>	<b>237.45</b>	<b>290.66</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) Information Technology / Software Services	-9.25	3.93	1.57	-0.27	44.27
b) Software License	1.27	0.66	0.85	2.46	3.80
<b>Total</b>	<b>-7.98</b>	<b>4.59</b>	<b>2.42</b>	<b>2.19</b>	<b>48.07</b>
Less: Interest (not allocable)	1.20	0.71	0.09	2.49	1.01
Less: Depreciation (not allocable)	11.54	11.51	9.27	46.05	47.61
<b>Total Profit/(Loss) Before Tax</b>	<b>(20.72)</b>	<b>(7.63)</b>	<b>(6.94)</b>	<b>(46.35)</b>	<b>(0.55)</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 25th May, 2016.
- The Statutory Auditors have carried out an audit of the above results for the quarter & year ended March 31, 2016.
- Deferred Tax Assets has been provided as per Accounting Standard 22 (AS-22) - Accounting for Taxes on income issued by ICAI
- These Audited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in india.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods  
Figurs for

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Secunderabad  
Date :25.05.2016

Sd/-  
P S Parthasarathy  
Managing Director

**GOLDSTONE TECHNOLOGIES LIMITED**  
**Statement of Standalone Assets and Liabilities as at 31st March, 2016**

Particulars	As on 31/03/2016	As on 31/03/2015
	Rs. In Millions	Rs. In Millions
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	347.921	356.572
<b>(2) Non-Current Liabilities</b>		
(a) Defferred tax liabilities (Net)	(2.540)	34.750
(b) Long term provisions	12.853	5.259
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	117.599	127.805
(b) Trade payables	13.479	24.702
(c) Other current liabilities	4.369	5.338
(d) Short-term provisions	2.462	1.932
<b>Total</b>	<b>683.964</b>	<b>744.179</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
<i>(a) Fixed assets</i>		
(i) Tangible assets	103.605	106.129
(ii) Intangible assets	100.305	141.795
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments	92.762	92.762
(c) Long term loans and advances	171.495	150.058
(d) Other non-current assets	20.537	22.111
<b>(2) Current assets</b>		
(a) Trade receivables	47.159	76.820
(b) Cash and cash equivalents	13.560	18.978
(c) Short-term loans and advances	1.804	2.789
<b>Total</b>	<b>683.964</b>	<b>744.179</b>

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 25.05.2016

Sd/-  
Managing Director

## GOLDSTONE TECHNOLOGIES LIMITED

Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com  
9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023  
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March, 2016

(Rs. In Millions)

Particulars	Quarter ending 31.03.2016	Preceding Quarter ending 31.12.2015	Corresponding Quarter ending 31.03.2015	Year to Date 31.03.2016	Previous Year ending 31.03.2015
	Audited	Un-Audited	Audited	Audited	Audited
<b>PART-I</b>					
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations	105.99	124.32	154.25	519.83	697.18
(b) Other Operating Income	-	-	-	-	-
<b>Total Income from operations(Net)</b>	<b>105.99</b>	<b>124.32</b>	<b>154.25</b>	<b>519.83</b>	<b>697.18</b>
<b>2. Expenditure</b>					
(a).Cost of Software Licences	8.05	11.86	16.38	47.37	36.60
(b).Employee benefits expense	104.11	101.16	133.27	440.36	551.12
(c ).Depreciation and amortization expense	11.54	11.51	9.31	46.05	47.65
(d).Other expenses	5.51	9.65	8.15	35.83	54.77
<b>Total Expenses</b>	<b>129.21</b>	<b>134.18</b>	<b>167.11</b>	<b>569.61</b>	<b>690.14</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(23.22)</b>	<b>(9.86)</b>	<b>(12.86)</b>	<b>(49.78)</b>	<b>7.04</b>
<b>4. Other Income</b>	<b>2.07</b>	<b>0.09</b>	<b>1.84</b>	<b>2.60</b>	<b>11.09</b>
<b>5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(21.15)</b>	<b>(9.77)</b>	<b>(11.02)</b>	<b>(47.18)</b>	<b>18.13</b>
<b>6. Finance cost</b>	<b>1.21</b>	<b>0.73</b>	<b>0.14</b>	<b>2.53</b>	<b>1.05</b>
<b>7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(22.36)</b>	<b>(10.50)</b>	<b>(11.16)</b>	<b>(49.71)</b>	<b>17.08</b>
<b>8. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(22.36)</b>	<b>(10.50)</b>	<b>(11.16)</b>	<b>(49.71)</b>	<b>17.08</b>
<b>10. Tax expense</b>	<b>(34.09)</b>	<b>(2.01)</b>	<b>34.76</b>	<b>(37.89)</b>	<b>42.90</b>
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>11.73</b>	<b>(8.49)</b>	<b>(45.92)</b>	<b>(11.82)</b>	<b>(25.82)</b>
<b>12. Extraordinary Item (net of tax expense Rs.)</b>	<b>0.14</b>	<b>-</b>	<b>1.45</b>	<b>0.14</b>	<b>1.45</b>
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>11.59</b>	<b>(8.49)</b>	<b>(47.37)</b>	<b>(11.96)</b>	<b>(27.27)</b>
<b>14. Share of Profit/ (Loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16. Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>11.59</b>	<b>(8.49)</b>	<b>(47.37)</b>	<b>(11.96)</b>	<b>(27.27)</b>
<b>17. Paid-up equity share capital (Face Value of Rs10/-)</b>	<b>187.82</b>	<b>187.82</b>	<b>187.82</b>	<b>187.82</b>	<b>187.82</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>487.72</b>	<b>499.67</b>
<b>19. Earnings Per Share (EPS)</b>					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.62	(0.45)	(2.52)	(0.64)	(1.45)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.62	(0.45)	(2.52)	(0.64)	(1.45)

Segment wise consolidated financial results for the quarter ended 31st March 2016

(Rs. In Millions)

Particulars	Quarter ending 31.03.2016	Preceding Quarter ending 31.12.2015	Corresponding Quarter ending 31.03.2015	Year to Date 31.03.2016	Previous Year ending 31.03.2015
	Audited	Un-Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
a) USA - Information Technology Service / Software Services	58.85	71.75	87.38	305.47	442.73
b) India - Information Technology Service / Software Services	36.40	36.78	42.37	154.53	211.08
c) Software Licenses	10.74	15.79	24.50	59.83	46.36
<b>Less: Inter Company Sales</b>	-	-	-	-	(2.99)
<b>Net Sales / Income from Operations</b>	<b>105.99</b>	<b>124.32</b>	<b>154.25</b>	<b>519.83</b>	<b>697.18</b>
<b>2. Segment Results</b>					
Profit(+)/Loss(-) before tax ,Deprn. & interest from					
a) USA - Information Technology Service / Software Services	(3.83)	(0.21)	-1.48	-2.18	42.06
b) India - Information Technology Service / Software Services	(7.05)	1.29	-1.08	-1.41	19.92
c) Software Licenses	1.27	0.66	0.85	2.46	3.80
<b>Total</b>	<b>(9.61)</b>	<b>1.74</b>	<b>-1.71</b>	<b>-1.13</b>	<b>65.78</b>
Less: Interest (not allocable)	1.21	0.73	0.14	2.53	1.05
Less: Depreciation (not allocable)	11.54	11.51	9.31	46.05	47.65
<b>Total Profit/(Loss) Before Tax</b>	<b>(22.36)</b>	<b>(10.50)</b>	<b>(11.16)</b>	<b>(49.71)</b>	<b>17.08</b>

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 25th May, 2016.
- The Statutory Auditors have carried out audit of the above results for the quarter and year ended March 31,2016.
- Deferred Tax Assets has been provided as per Accounting Standard 22 (AS-22) - Accounting for Taxes on income issued by ICAI
- These audited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in india
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure
- Key Standalone Financial Results of the Company for the aforesaid periods,which are also available on Company's website: [www.goldstonetech.com](http://www.goldstonetech.com) and stock exchanges's websites like [www.nseindia.com](http://www.nseindia.com) or [www.bseindia.com](http://www.bseindia.com).

Particulars	Quarter ending		Year to date	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited
Turnover	52.99	69.62	237.45	290.66
Profit before Tax	(20.72)	(6.94)	(46.35)	(0.55)
Profit after Tax	13.24	(45.83)	(8.65)	(38.01)

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Sd/-

P S Parthasarathy  
Managing Director

Place : Secunderabad  
Date : 25.05.2016

<b>GOLDSTONE TECHNOLOGIES LIMITED</b>		
<b>Statement of Consolidated Assets and Liabilities as at 31st March, 2016</b>		
<b>Particulars</b>	<b>As on 31/03/2016</b>	<b>As on 31/03/2015</b>
	Rs. In Millions	Rs. In Millions
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	487.717	499.667
<b>(2) Minority Interest</b>		
	0.001	0.001
<b>(3) Non-Current Liabilities</b>		
(a) Deferred tax liabilities (Net)	(2.540)	34.750
(b) Long term provisions	12.853	5.259
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	117.599	127.805
(b) Trade payables	42.095	70.371
(c) Other current liabilities	6.570	9.971
(d) Short-term provisions	53.087	41.745
<b>Total</b>	<b>905.203</b>	<b>977.390</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
<i>(a) Fixed assets</i>		
(i) Tangible assets	103.605	106.129
(ii) Intangible assets	192.889	234.458
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments	0.000	0.000
(c) Long term loans and advances	171.495	150.058
(d) Other non-current assets	20.604	22.111
<b>(2) Current assets</b>		
(a) Trade receivables	58.922	108.458
(b) Cash and cash equivalents	169.601	169.185
(c) Short-term loans and advances	55.350	54.254
<b>Total</b>	<b>905.203</b>	<b>977.390</b>

**By order of the Board**  
**For GOLDSTONE TECHNOLOGIES LIMITED**

Place : Hyderabad  
Date : 25.05.2016

Sd/-  
Managing Director